

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 30 November 2020, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 1 December 2020.

During the first phase of the program running from 1 December 2020 up to 29 April 2021, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 7 December 2020 to 11 December 2020:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	2,170		25,533,420
7 December 2020	256	11,975.8984	3,065,830
8 December 2020	303	12,029.0759	3,644,810
9 December 2020	221	12,027.3303	2,658,040
10 December 2020	260	11,975.5000	3,113,630
11 December 2020	260	12,203.1923	3,172,830
Total 7-11 December 2020	1,300		15,655,140
Bought from A.P. Møller Holding A/S 11 December 2020*	1,378	12,042.4154	16,594,448
Accumulated under the program (market and A. P. Møller Holding A/S)	4,848		57,783,009

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	8,678		108,674,764
7 December 2020	1,708	12,743.8357	21,766,471
8 December 2020	1,100	12,799.1479	14,079,063
9 December 2020	1,110	12,832.9412	14,244,565
10 December 2020	1,350	12,788.1296	17,263,975
11 December 2020	1,265	12,990.6838	16,433,215
Total 7-11 December 2020	6,533		83,787,289
Bought from A.P. Møller Holding A/S 11 December 2020*	4,182	12,825.2394	53,635,151
Accumulated under the program (market and A. P. Møller Holding A/S)	19,393		246,097,204

*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back program.

With the transactions stated above, the Company owns a total of 113,718 A shares and 489,972 B shares as treasury shares, corresponding to 3.01% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 14 December 2020

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