

## SHARE BUYBACK IN DSV A/S

### Company Announcement No. 934

On 26 October 2021, we initiated a share buyback programme, as described in Company Announcement No. 925. According to the programme, the company will in the period from 26 October 2021 to 8 February 2022 purchase own shares up to a maximum value of DKK 5,000 million and no more than 5,000,000 shares, corresponding to 2.08% of the share capital at commencement of the programme. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated trading for days 1-34	2,033,532	1,484.69	3,019,156,799
35: 13 December 2021	57,379	1,451.15	83,265,697
36: 14 December 2021	100,000	1,429.57	142,957,210
37: 15 December 2021	21,496	1,417.59	30,472,543
38: 16 December 2021	17,890	1,446.73	25,882,016
39: 17 December 2021	92,894	1,432.70	133,088,788
Accumulated trading for days 1-39	2,323,191	1,478.49	3,434,823,052

As at today, DSV A/S holds a total of 5,595,743 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 2.33% of the total number of issued shares of 240,000,000.

The details of each transaction made under the share buyback programme are published on [investor.dsv.com](http://investor.dsv.com).

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,  
DSV A/S