

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Navn	A/S Motortramp				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	<p>A/S Motortramp is closely related to managers with the issuer as A/S Motortramp's CEO and board member, Johanne Christiane Frazer Riegels Østergaard, and board member Karsten Sivebæk Knudsen, are both also board members of Dampskibsselskabet NORDEN A/S.</p> <p>A/S Motortramp will on a current basis sell shares on a pro rata scale in connection with the published share buy-back programme of Dampskibsselskabet NORDEN A/S.</p>				
b)	Initial notification / amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Dampskibsselskabet NORDEN A/S				
b)	LEI	529900RGXD3CBR3BRU63				
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Shares				
	Identification code	DK0060083210				
b)	Nature of the transaction	Sale				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>DKK 94.01</td> <td>5,635</td> </tr> </table>	Price(s)	Volume(s)	DKK 94.01	5,635
Price(s)	Volume(s)					
DKK 94.01	5,635					
d)	Aggregated information	<p>— Aggregated volume</p> <p>5,635</p> <p>— Price</p> <p>DKK 529,764.72</p>				
e)	Date of the transaction	11.09.2020				

f)	Place of the transaction	Nasdaq Copenhagen (XCSE)
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