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Sydbank A/S  
CVR No DK 12626509, Aabenraa  
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## Company Announcement No 60/2022

5 December 2022

Dear Sirs

### **Sydbank share buyback programme: transactions in week 48**

On 2 March 2022 Sydbank announced a share buyback programme of DKK 425m. The share buyback commenced on 7 March 2022 and will be completed by 30 December 2022.

The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	1,820,900		407,407,498.00
28 November 2022	2,800	263.05	736,540.00
29 November 2022	2,900	264.25	766,325.00
30 November 2022	2,500	265.18	662,950.00
01 December 2022	2,700	265.36	716,472.00
02 December 2022	2,900	263.39	763,831.00
Total over week 48	13,800		3,646,118.00
Total accumulated during the share buyback programme	1,834,700		411,053,616.00

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S. Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 1,838,583 own shares, equal to 3.14% of the Bank's share capital.

Yours sincerely

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Karen Frøsig  
CEO

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Bjarne Larsen  
Deputy Group Chief Executive

Volume	Price	Venue	Time CET	
60	263,4	XCSE	20221128 9:01:12.462000	15.804
60	263	XCSE	20221128 9:05:20.070000	15.780
58	263	XCSE	20221128 9:07:33.521000	15.254
61	264,6	XCSE	20221128 9:18:21.911000	16.141
63	264	XCSE	20221128 9:19:40.887000	16.632
63	263,2	XCSE	20221128 9:26:50.786000	16.582
62	263,4	XCSE	20221128 9:31:53.318000	16.331
59	264	XCSE	20221128 9:35:44.743000	15.576
62	262,6	XCSE	20221128 9:49:19.044000	16.281
58	264	XCSE	20221128 10:09:03.953000	15.312
57	264	XCSE	20221128 10:09:03.975000	15.048
63	263,6	XCSE	20221128 10:09:13.942000	16.607
39	263,6	XCSE	20221128 10:26:15.036000	10.280
24	263,6	XCSE	20221128 10:26:15.036000	6.326
58	263	XCSE	20221128 10:30:27.228000	15.254
59	262,6	XCSE	20221128 10:46:08.112000	15.493
58	262,8	XCSE	20221128 11:25:21.840000	15.242
124	262,8	XCSE	20221128 11:37:33.574000	32.587
62	262,8	XCSE	20221128 11:37:33.574000	16.294
26	262,8	XCSE	20221128 11:37:33.815000	6.833
25	262,6	XCSE	20221128 11:37:59.938000	6.565
35	262,6	XCSE	20221128 11:37:59.938000	9.191
63	262,6	XCSE	20221128 11:58:29.613000	16.544
61	262,4	XCSE	20221128 12:02:16.109000	16.006
58	263,2	XCSE	20221128 12:23:58.831000	15.266
62	263,2	XCSE	20221128 12:34:12.263000	16.318
59	263	XCSE	20221128 13:04:36.791000	15.517
62	263,2	XCSE	20221128 13:15:26.085000	16.318
58	263	XCSE	20221128 13:34:29.606000	15.254
61	263,2	XCSE	20221128 14:08:12.057000	16.055
58	263,2	XCSE	20221128 14:22:18.951000	15.266
63	262,6	XCSE	20221128 14:24:30.898000	16.544
63	263	XCSE	20221128 14:30:00.022000	16.569
58	262,4	XCSE	20221128 14:37:44.499000	15.219
60	262	XCSE	20221128 14:39:02.072000	15.720
58	261,2	XCSE	20221128 14:41:24.757000	15.150
1	261,4	XCSE	20221128 14:59:10.059000	261
61	262,4	XCSE	20221128 15:11:14.229000	16.006
62	262,2	XCSE	20221128 15:11:18.666000	16.256
61	262,2	XCSE	20221128 15:20:00.601000	15.994
61	262,2	XCSE	20221128 15:41:21.096000	15.994
58	262,2	XCSE	20221128 15:47:02.665000	15.208
61	263	XCSE	20221128 15:57:00.569000	16.043
61	262,8	XCSE	20221128 16:01:15.569000	16.031
34	263,4	XCSE	20221128 16:24:51.764000	8.956
40	263,8	XCSE	20221128 16:32:31.563000	10.552
55	263,8	XCSE	20221128 16:33:46.122000	14.509
2	263,8	XCSE	20221128 16:33:46.122000	528
62	264	XCSE	20221128 16:36:25.542000	16.368
5	264	XCSE	20221128 16:38:05.542000	1.320
32	264,2	XCSE	20221128 16:43:02.845000	8.454
14	264,2	XCSE	20221128 16:44:47.130000	3.699
47	264,2	XCSE	20221128 16:44:47.130000	12.417
3	264,2	XCSE	20221128 16:45:11.554482	793

Volume	Price	Venue	Time CET	
58	264	XCSE	20221129 9:05:27.928000	15.312
63	263,6	XCSE	20221129 9:10:49.374000	16.607

60	263,4 XCSE	20221129 9:18:25.982000	15.804
63	264 XCSE	20221129 9:28:02.762000	16.632
62	265,2 XCSE	20221129 9:34:25.114000	16.442
58	265,4 XCSE	20221129 9:39:26.400000	15.393
60	265 XCSE	20221129 9:44:11.184000	15.900
12	264,8 XCSE	20221129 9:46:59.263000	3.178
47	264,8 XCSE	20221129 9:46:59.263000	12.446
59	263,8 XCSE	20221129 9:53:21.089000	15.564
58	263,4 XCSE	20221129 10:12:45.145000	15.277
22	263,8 XCSE	20221129 10:20:15.232000	5.804
30	263,8 XCSE	20221129 10:21:05.660000	7.914
58	264 XCSE	20221129 10:26:53.566000	15.312
61	263,8 XCSE	20221129 10:26:57.987000	16.092
63	263,4 XCSE	20221129 10:39:46.007000	16.594
58	263 XCSE	20221129 10:40:07.563000	15.254
61	263 XCSE	20221129 10:58:01.860000	16.043
80	263,8 XCSE	20221129 11:24:18.647000	21.104
1	264 XCSE	20221129 11:46:02.648000	264
1	264 XCSE	20221129 11:50:10.033000	264
183	264 XCSE	20221129 11:53:14.488000	48.312
60	263,8 XCSE	20221129 11:58:10.817000	15.828
62	263,8 XCSE	20221129 12:12:34.916000	16.356
63	264,4 XCSE	20221129 12:43:12.138000	16.657
58	264,4 XCSE	20221129 12:46:02.435000	15.335
60	264,6 XCSE	20221129 13:05:10.272000	15.876
2	264,6 XCSE	20221129 13:30:02.687000	529
59	264,6 XCSE	20221129 13:36:52.043000	15.611
58	264,6 XCSE	20221129 13:51:29.437000	15.347
60	264,4 XCSE	20221129 14:11:03.418000	15.864
60	265,6 XCSE	20221129 14:38:26.565000	15.936
61	265,6 XCSE	20221129 14:43:10.279000	16.202
59	265,4 XCSE	20221129 14:51:01.993000	15.659
1	265,6 XCSE	20221129 15:13:41.435000	266
7	265,6 XCSE	20221129 15:13:41.435000	1.859
4	265,6 XCSE	20221129 15:13:41.435000	1.062
58	265,6 XCSE	20221129 15:13:52.066000	15.405
1	265,4 XCSE	20221129 15:15:09.558000	265
57	265,4 XCSE	20221129 15:15:09.558000	15.128
61	265,2 XCSE	20221129 15:20:33.809000	16.177
62	265 XCSE	20221129 15:24:49.314000	16.430
59	264,4 XCSE	20221129 15:26:48.327000	15.600
59	264 XCSE	20221129 15:32:01.996000	15.576
58	263,8 XCSE	20221129 15:36:59.179000	15.300
59	264 XCSE	20221129 15:42:09.590000	15.576
61	263,8 XCSE	20221129 15:44:24.426000	16.092
60	263,6 XCSE	20221129 15:46:42.447000	15.816
60	263,6 XCSE	20221129 15:52:41.760000	15.816
62	263,8 XCSE	20221129 16:01:20.923000	16.356
44	263,8 XCSE	20221129 16:08:27.015000	11.607
3	263,8 XCSE	20221129 16:08:27.015000	791
15	263,8 XCSE	20221129 16:08:27.015000	3.957
58	263,6 XCSE	20221129 16:11:51.326000	15.289
5	264 XCSE	20221129 16:26:41.218000	1.320
3	264 XCSE	20221129 16:27:19.723000	792
6	264 XCSE	20221129 16:29:02.636000	1.584
1	264 XCSE	20221129 16:30:09.754000	264
3	264 XCSE	20221129 16:31:26.856000	792
2	264,6 XCSE	20221129 16:45:53.008177	529
30	264,6 XCSE	20221129 16:45:53.008177	7.938

77	264,6	XCSE	20221129 16:45:53.083242	20.374
44	264,6	XCSE	20221129 16:45:53.103478	11.642

Volume	Price	Venue	Time CET	
59	264,6	XCSE	20221130 9:18:41.535000	15.611
60	264	XCSE	20221130 9:21:11.667000	15.840
120	265,4	XCSE	20221130 9:36:05.441000	31.848
59	265	XCSE	20221130 9:39:07.817000	15.635
61	265	XCSE	20221130 9:51:42.105000	16.165
114	265,6	XCSE	20221130 10:12:01.103000	30.278
70	265,6	XCSE	20221130 10:12:01.125000	18.592
57	265,4	XCSE	20221130 10:20:51.005000	15.128
57	264,8	XCSE	20221130 10:31:47.773000	15.094
61	265	XCSE	20221130 10:39:23.698000	16.165
60	264,6	XCSE	20221130 10:43:20.092000	15.876
1	264,4	XCSE	20221130 11:00:22.263000	264
57	264,6	XCSE	20221130 11:04:32.615000	15.082
60	265,2	XCSE	20221130 11:08:00.931000	15.912
62	265,6	XCSE	20221130 11:22:40.266000	16.467
58	265,2	XCSE	20221130 11:41:02.409000	15.382
59	264,8	XCSE	20221130 11:55:21.139000	15.623
57	265	XCSE	20221130 12:15:37.958000	15.105
26	265,2	XCSE	20221130 12:26:00.511000	6.895
36	265,2	XCSE	20221130 12:26:00.511000	9.547
59	265,4	XCSE	20221130 12:32:02.234000	15.659
58	265,6	XCSE	20221130 12:47:52.852000	15.405
61	266	XCSE	20221130 13:09:42.184000	16.226
58	266	XCSE	20221130 13:21:12.888000	15.428
62	266,4	XCSE	20221130 13:42:01.939000	16.517
62	266,6	XCSE	20221130 14:07:43.835000	16.529
12	266,6	XCSE	20221130 14:23:40.995000	3.199
61	266,8	XCSE	20221130 14:30:05.710000	16.275
61	267	XCSE	20221130 14:44:05.056000	16.287
57	266,8	XCSE	20221130 14:48:02.514000	15.208
49	266,2	XCSE	20221130 15:06:03.181000	13.044
10	266,2	XCSE	20221130 15:06:03.181000	2.662
58	265,8	XCSE	20221130 15:08:02.553000	15.416
60	265,4	XCSE	20221130 15:09:23.576000	15.924
60	265	XCSE	20221130 15:18:02.401000	15.900
32	264,6	XCSE	20221130 15:26:23.109000	8.467
27	264,6	XCSE	20221130 15:26:23.110000	7.144
57	264,4	XCSE	20221130 15:31:53.751000	15.071
61	264,4	XCSE	20221130 15:37:57.291000	16.128
58	263,8	XCSE	20221130 15:49:48.852000	15.300
61	263	XCSE	20221130 15:52:02.593000	16.043
60	263	XCSE	20221130 16:03:08.648000	15.780
60	263,4	XCSE	20221130 16:08:02.059000	15.804
14	264,8	XCSE	20221130 16:38:02.088000	3.707
88	265	XCSE	20221130 16:46:38.879816	23.320

Volume	Price	Venue	Time CET	
59	265,8	XCSE	20221201 9:03:59.809000	15.682
60	265,8	XCSE	20221201 9:06:36.428000	15.948
58	265	XCSE	20221201 9:09:35.594000	15.370
59	264,2	XCSE	20221201 9:15:27.847000	15.588
60	263	XCSE	20221201 9:19:37.189000	15.780
57	263,6	XCSE	20221201 9:25:43.516000	15.025
58	264,2	XCSE	20221201 9:37:33.765000	15.324
50	264	XCSE	20221201 9:49:54.579000	13.200

10	264	XCSE	20221201 9:49:54.579000	2.640
59	264,4	XCSE	20221201 9:57:45.809000	15.600
60	264,4	XCSE	20221201 10:00:25.720000	15.864
2	264,6	XCSE	20221201 10:31:44.054000	529
60	265,4	XCSE	20221201 10:40:08.864000	15.924
59	265,4	XCSE	20221201 10:40:08.886000	15.659
60	265,2	XCSE	20221201 10:45:14.085000	15.912
56	265,8	XCSE	20221201 11:06:09.611000	14.885
27	265,6	XCSE	20221201 11:11:47.557000	7.171
32	265,6	XCSE	20221201 11:11:47.557000	8.499
59	265,4	XCSE	20221201 11:35:10.438000	15.659
58	265,6	XCSE	20221201 11:50:44.244000	15.405
9	265,2	XCSE	20221201 11:54:50.427000	2.387
48	265,2	XCSE	20221201 11:54:50.427000	12.730
58	265	XCSE	20221201 12:00:16.479000	15.370
58	265	XCSE	20221201 12:12:47.032000	15.370
111	265,8	XCSE	20221201 12:41:34.943000	29.504
61	266	XCSE	20221201 12:46:23.942000	16.226
1	266	XCSE	20221201 13:18:44.228000	266
61	265,8	XCSE	20221201 13:29:59.434000	16.214
58	265,6	XCSE	20221201 13:36:05.861000	15.405
60	266	XCSE	20221201 14:03:15.059000	15.960
23	266	XCSE	20221201 14:04:39.229000	6.118
56	266,2	XCSE	20221201 14:07:44.023000	14.907
56	266,4	XCSE	20221201 14:26:07.530000	14.918
58	266,8	XCSE	20221201 14:28:46.757000	15.474
60	266,2	XCSE	20221201 14:40:32.025000	15.972
56	266,2	XCSE	20221201 14:45:37.682000	14.907
59	266,2	XCSE	20221201 14:49:42.431000	15.706
58	265,6	XCSE	20221201 14:52:20.921000	15.405
60	265,8	XCSE	20221201 15:10:30.135000	15.948
61	265,8	XCSE	20221201 15:10:30.135000	16.214
56	265,4	XCSE	20221201 15:13:16.908000	14.862
37	265	XCSE	20221201 15:13:17.189000	9.805
23	265	XCSE	20221201 15:13:17.209000	6.095
1	265	XCSE	20221201 15:13:17.209000	265
57	265,4	XCSE	20221201 15:33:53.756000	15.128
60	265,6	XCSE	20221201 15:36:29.979000	15.936
61	265	XCSE	20221201 15:47:34.594000	16.165
59	265,4	XCSE	20221201 15:52:13.679000	15.659
59	265,8	XCSE	20221201 16:04:03.147000	15.682
68	265,2	XCSE	20221201 16:15:13.648488	18.034
144	265,2	XCSE	20221201 16:17:23.758210	38.189

Volume	Price	Venue	Time CET	
51	266,4	XCSE	20221202 9:00:13.845000	13.586
110	265	XCSE	20221202 9:11:07.796000	29.150
59	264,4	XCSE	20221202 9:13:43.913000	15.600
1	264,2	XCSE	20221202 9:29:05.565000	264
59	263,8	XCSE	20221202 9:29:51.693000	15.564
59	263,8	XCSE	20221202 9:29:51.693000	15.564
58	263,8	XCSE	20221202 9:30:40.359000	15.300
40	263	XCSE	20221202 9:43:13.720000	10.520
17	263	XCSE	20221202 9:43:13.720000	4.471
58	263,2	XCSE	20221202 9:47:54.327000	15.266
56	263,4	XCSE	20221202 10:00:08.568000	14.750
58	263	XCSE	20221202 10:01:06.504000	15.254
57	262,8	XCSE	20221202 10:10:38.036000	14.980
55	262,6	XCSE	20221202 10:18:36.826000	14.443

2	262,2 XCSE	20221202 10:28:58.770000	524
2	262,2 XCSE	20221202 10:30:09.030000	524
55	262,2 XCSE	20221202 10:34:06.782000	14.421
58	262,8 XCSE	20221202 10:56:00.934000	15.242
59	262,8 XCSE	20221202 10:56:00.934000	15.505
60	262,8 XCSE	20221202 11:00:29.700000	15.768
58	263,4 XCSE	20221202 11:23:58.803000	15.277
58	263,4 XCSE	20221202 11:23:58.803000	15.277
59	263,2 XCSE	20221202 11:34:07.107000	15.529
54	263,2 XCSE	20221202 11:45:31.726000	14.213
1	263,2 XCSE	20221202 11:45:31.726000	263
58	263 XCSE	20221202 12:16:39.032000	15.254
55	263 XCSE	20221202 12:22:17.763000	14.465
59	262,8 XCSE	20221202 12:22:18.069000	15.505
2	263 XCSE	20221202 12:37:44.516000	526
1	263 XCSE	20221202 12:37:44.516000	263
52	263 XCSE	20221202 12:37:44.535000	13.676
57	263 XCSE	20221202 12:50:28.952000	14.991
31	263,2 XCSE	20221202 13:15:04.261000	8.159
4	263,2 XCSE	20221202 13:15:04.286000	1.053
2	263,2 XCSE	20221202 13:15:04.286000	526
54	263,2 XCSE	20221202 13:15:04.291000	14.213
56	265 XCSE	20221202 13:37:54.347000	14.840
56	264,4 XCSE	20221202 13:39:36.787000	14.806
25	263,8 XCSE	20221202 13:58:44.198000	6.595
34	263,8 XCSE	20221202 13:59:29.431000	8.969
57	263,8 XCSE	20221202 14:16:00.873000	15.037
2	263,8 XCSE	20221202 14:23:14.027000	528
57	263,8 XCSE	20221202 14:23:14.045000	15.037
55	263,4 XCSE	20221202 14:27:53.784000	14.487
59	262,6 XCSE	20221202 14:30:11.262000	15.493
56	262 XCSE	20221202 14:31:56.580000	14.672
58	262,6 XCSE	20221202 14:48:59.751000	15.231
59	263 XCSE	20221202 14:58:30.027000	15.517
55	262,4 XCSE	20221202 15:10:05.603000	14.432
58	262,6 XCSE	20221202 15:26:52.843000	15.231
59	263,2 XCSE	20221202 15:41:46.326000	15.529
56	263,2 XCSE	20221202 15:41:51.615000	14.739
58	263,6 XCSE	20221202 16:00:06.132000	15.289
30	263,6 XCSE	20221202 16:06:04.354378	7.908
431	263,6 XCSE	20221202 16:06:04.354388	113.612