



Amaroq Minerals

("Amaroq" or the "Company")

Director/PDMR Shareholding - Notification of Transactions of Directors/Persons Discharging Managerial Responsibilities (PDMRs)

TORONTO, ONTARIO – January 5, 2024 – Amaroq Minerals Ltd. (AIM, TSXV, NASDAQ Iceland: AMRQ), an independent mine development corporation with a substantial land package of gold and strategic mineral assets across in Southern Greenland, announces that it was informed that Joan Plant, Executive Vice President, sold 41,558 common shares of no par value in the Company to cover taxes in earlier option exercise.

DEALING NOTIFICATION FORM

FOR USE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND THEIR CLOSELY ASSOCIATED PERSONS

1.	Details of the person discharging managerial responsibilities/person closely associated													
a)	Name:	Joan Plant												
2.	Reason for the notification													
a)	Position/status:	Executive Vice President												
b)	Initial notification/Amendment	Initial notification												
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor													
a)	Name	Amaroq Minerals Ltd.												
b)	LEI:	213800Q21S5JQ6WKCE70												
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted													
a)	Description of the financial instrument, type of instrument:	Common shares of no par value in Amaroq Minerals Ltd.												
	Identification code:	ISIN: CA02312A1066												
b)	Nature of the transaction:	Sale of common shares of no par value in Amaroq Minerals Ltd. to cover taxes in earlier option exercise												
c)	Price(s) and volume(s):	<table border="1"><thead><tr><th></th><th>Price(s)</th><th>Volume(s)</th></tr></thead><tbody><tr><td>1)</td><td>CAD\$ 1.2</td><td>3,900</td></tr><tr><td>2)</td><td>CAD\$ 1.2</td><td>37,100</td></tr><tr><td>3)</td><td>CAD\$ 1.22</td><td>558</td></tr></tbody></table>		Price(s)	Volume(s)	1)	CAD\$ 1.2	3,900	2)	CAD\$ 1.2	37,100	3)	CAD\$ 1.22	558
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1)	CAD\$ 1.2	3,900												
2)	CAD\$ 1.2	37,100												
3)	CAD\$ 1.22	558												
d)	Aggregated information: <ul style="list-style-type: none">Aggregated volume:Average price:	41,558 CAD\$ 1.2												

e)	Date of the transaction(s):	1) January 02, 2024 2) January 03, 2024 3) January 04, 2024
f)	Place of the transaction	TSXV

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For Corporation updates:

Follow @Amaroq_Minerals on X (Formerly known as Twitter)

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Further Information:

About Amaroq Minerals

Amaroq Minerals' principal business objectives are the identification, acquisition, exploration, and development of gold and strategic metal properties in Greenland. The Corporation's principal asset is a 100% interest in the Nalunaq Project, an advanced exploration stage property with an exploitation license including the previously operating Nalunaq gold mine. The Corporation has a portfolio of gold and strategic metal assets in Southern Greenland covering the two known gold belts in the region. Amaroq Minerals is incorporated under the Canada Business Corporations Act and wholly owns Nalunaq A/S, incorporated under the Greenland Public Companies Act.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

Inside Information

This announcement does not contain inside information.