

Subsea 7 S.A. notification of major holding

Luxembourg – 9 August 2024 – Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced that, on 8 August 2024, Barclays Capital Securities Limited¹ informed the Company that it had crossed thresholds provided for by Luxembourg’s Transparency Law of 11 January 2008 on transparency requirements for issuers of securities as amended (the “Transparency Law”) as follows:

- On 1 August 2024 the total number of voting rights in the Company directly and indirectly attached to shares according to Article 8 and 9 was 104,256
- On 1 August 2024 the total number of voting rights in the Company attached to financial instruments with similar economic effect according to Article 12 (1) (a) of the Transparency Law (right to recall) was 14,603,438
- On 1 August 2024 the total number of voting rights in the Company attached to financial instruments with similar economic effect according to Article 12 (1) (b) of the Transparency Law (swaps) was 405,597
- When combined, the above positions equated to 5.00% of voting rights of Subsea 7 S.A on 1 August 2024.

In addition, on 8 August 2024, Barclays Capital Securities Limited informed the Company that it had crossed further thresholds as follows:

- On 2 August 2024 the total number of voting rights in the Company directly and indirectly attached to shares according to Article 8 and 9 was 132,851
- On 2 August 2024 the total number of voting rights in the Company attached to financial instruments with similar economic effect according to Article 12 (1) (a) of the Transparency Law (right to recall) was 14,629,102
- On 2 August 2024 the total number of voting rights in the Company attached to financial instruments with similar economic effect according to Article 12 (1) (b) of the Transparency Law (swaps) was 369,488
- When combined, the above positions equated to 5.00% of voting rights of Subsea 7 S.A on 2 August 2024.

A copy of the notifications received from Barclays is available on the Subsea7 website www.subsea7.com.

¹ A wholly-owned subsidiary of Barclays Plc

Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry’s partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

Contact for investment community enquiries:

Katherine Tonks
Investor Relations Director
Tel +44 20 8210 5568
ir@subsea7.com

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

This stock exchange release was published by Katherine Tonks, Investor Relations, Subsea7, on 9 August at 11:40 CET