

DAMPSKIBSSELSKABET NORDEN A/S – WEEKLY REPORT ON SHARE BUY-BACK

On 4 November 2020, NORDEN initiated a share buy-back programme in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and Commission Delegated Regulation (EU) 2016/1052, (Safe Harbour regulation). The share buy-back programme runs from 4 November 2020 up to and including no later than end February 2021. For details please see announcement no. 87 of 4 November 2020.

Under the share buy-back programme, NORDEN will purchase shares for up to a total of USD 20 million (approximately DKK 126 million). Under the programme, the following transactions have been made:

Date	Number of shares	Average purchase price (DKK)	Transaction value (DKK)
Total, last announcement	535,000	110.19	58,953,158
4/1/2021	12,000	112.44	1,349,280
5/1/2021	12,000	113.74	1,364,880
6/1/2021	13,000	112.99	1,468,870
7/1/2021	14,000	113.91	1,594,740
8/1/2021	13,000	115.67	1,503,710
Accumulated	599,000	110.58	66,234,638

Since the share buy-back programme was initiated on 4 November 2020, the total number of repurchased shares is 599,000 at a total amount of DKK 66,234,638.

With the transactions stated above, NORDEN holds a total of 2,958,467 treasury shares, corresponding to 7.27%. The total number of shares in NORDEN is 40,700,000 million. Adjusted for treasury shares, the number of shares is 37,741,533.

Kind regards,
Dampskibsselskabet NORDEN A/S

Klaus Nyborg
Chairman

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