

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019.

During the second phase of the program running from 26 September 2019 up to 28 February 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 7 October 2019 to 11 October 2019:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	94,190		672,591,561
7 October 2019	823	6,991.4375	5,753,953
8 October 2019	823	6,978.0125	5,742,904
9 October 2019	823	7,054.4500	5,805,812
10 October 2019	657	7,169.1223	4,710,113
11 October 2019	823	7,330.2375	6,032,785
Accumulated in second phase of the program	10,067		71,829,964
Accumulated under the program	98,139		700,637,129

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	376,801		2,856,874,065
7 October 2019	3,280	7,407.4330	24,296,380
8 October 2019	3,280	7,380.0340	24,206,512
9 October 2019	3,362	7,466.9976	25,104,046
10 October 2019	3,255	7,588.8433	24,701,685
11 October 2019	2,616	7,756.7034	20,291,536
Accumulated in second phase of the program	40,266		304,605,070
Accumulated under the program	392,594		2,975,474,223

With the transactions stated above, the Company owns a total of 98,139 A shares and 443,400 B shares as treasury shares, corresponding to 2.60% of the share capital.

Details of each transaction are included as appendix.

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