

Key information relating to the proposed cash dividend to be paid by Subsea 7 S.A.

Luxembourg – 29 February 2024 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY, the Company) today announced that its Board of Directors will recommend to the shareholders at the Annual General Meeting of the Company to be held on 2 May 2024 (the AGM) that a dividend of NOK 6.00 per share be paid, in two instalments, equivalent to a total dividend of approximately USD 170 million.

Key information relating to the first instalment of the cash dividend to be paid by Subsea 7 S.A.

- Dividend amount: 3.00 per share
- Announced currency: NOK
- Last day including right: 3 May 2024
- Ex-date: 6 May 2024
- Record date: 7 May 2024
- Payment date: 14 May 2024
- Approval date: the proposed cash dividend is subject to approval at the AGM

Key information relating to the second instalment of the cash dividend to be paid by Subsea 7 S.A.

- Dividend amount: 3.00 per share
- Announced currency: NOK
- Last day including right: 29 October 2024
- Ex-date: 30 October 2024
- Record date: 31 October 2024
- Payment date: 7 November 2024
- Approval date: the proposed cash dividend is subject to approval at the AGM

Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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This information is published in accordance with the requirements of the Continuing Obligations.

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