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**GLOBAL INTERCONNECTION GROUP LIMITED
("GLOBAL INTERCONNECTION GROUP", "GIG" or the "Company")**



**in respect of
GLOBAL INTERCONNECTION GROUP Public Warrant Holders
ISIN Code GG00BMB5XY22
GIGWT:AEX**

**Global InterConnection Group announces the appointment for Richard Johnson and Michael Ridley to the Board of
Global Interconnection Group SA.**

13 November 2023

We are pleased to announce that the Board of Global InterConnection Group Limited has appointed Richard Johnson and Michael Ridley as Directors of Global Interconnection Group SA. Richard Johnson has also been appointed to the Board of Global Interconnection Group Services SA. Both Global Interconnection Group SA and Global Interconnection Group Services SA are subsidiaries of Global InterConnection Group Limited.

Richard Johnson

Previously Managing Director at CBRE and JLL with capital raising, investment, financing and development roles, Richard was also Former Global Head Business Development (Private Markets) at UBS Asset Management. He has 35+ years' experience across the major real estate and real asset markets of APAC, EMEA and North America and maintains the role of Non-Executive Board Member for listed and unlisted real asset groups in Asia and EMEA.

Michael Ridley

Michael Ridley is an industry veteran with over 40 years' experience in investment banking, with a focus on capital markets, public sector and financial institutions. He spent 17 years at J.P. Morgan Securities where he served on the board of J.P. Morgan Europe Limited for seven years as well as holding the position of Vice Chairman, Investment Banking, and Global Head of Fixed Income Syndicate. He continues to be actively involved in capital markets both through industry associations and as an advisor to governments, pension funds and family offices.

He has worked on governmental projects in Iceland since 2008, notably on major infrastructure and finance strategy and policy. He also sits on the board of the Pension Agency of Georgia, advising on investment allocation.

About Global InterConnection Group

Global InterConnection Group Limited is a Euronext-listed company. Our strategic objective, together with our subsidiaries, is to build up a market-leading group in the development, operation, and ownership of interconnectors and other power transmission assets, with three interlocking divisions: (i) the ownership, financing and management of a portfolio of interconnectors, both operating assets and development projects, held within the Global Interconnectors partnership; (ii) securing preferred access to HVDC cable manufacturing to supply grid upgrades and our interconnector projects, and (iii) using our expertise to commission and oversee the design, planning, financing and operational management for grids and interconnectors.

Interconnectors are power cables connecting different countries' electricity grids, as a means of improving energy security by expediting the transmission of energy internationally from where it is generated to where it is needed.

As the world transitions to a NetZero future, and with recent stark reminders of the importance of energy security, interconnectors are recognised as a central component to countries' energy strategies as interconnected grids are more efficient and able to respond to market stress. As the world transitions towards a NetZero future, growing electricity demand and increased dependence on intermittent power sources requires grids that are strong, flexible, and interconnected.

The nucleus of this platform is the Global InterConnection Group board which comprises: Edmund Truell (Executive Chairman) and non-executive directors Jennie Younger, Luke Webster, Richard Pinnock and Roger Le Tissier; subsidiary directors including Michael Ridley, Gérard Lamarche (appointment pending), Richard Johnson, Matthew Truell, Julien Fournier (appointment pending) and Cédric de Boucaud; and special advisers including Chris Sturgeon and Kari Stadigh. They oversee Global InterConnection Group's Advanced Cables and Global InterConnectors' divisional boards and management, supported by a design, planning and operations division, Global InterConnection Group Services together with expert advisers and partners such as RTE International (the arm of Europe's largest grid operator), Afry, Aecom, and Red Penguin.

Global InterConnectors is buying and building up a portfolio of European interconnectors. Its first such development asset is Atlantic SuperConnection, which is developing a 1,708 km interconnector project, where the technical feasibility work has now been done to build a 1,800 MW two-way interconnector between Iceland and the UK; and where a valuable connection agreement with National Grid has been secured near Hull, England.

Advanced Cables is developing a 1,600 km/year capacity HVDC cable manufacturing facility in the North-East of England in two phases, with strong support from the UK government. Global InterConnection Group is advancing a joint venture with a world-class existing cable manufacturer, which paves the way for Advanced Cables to address the shortage of HVDC subsea cable, where demand far outstrips supply and order books are full for several years to come. The joint venture partner brings to bear their world-class technology and experience.

Further details are available at www.globalinterconnectiongroup.com.

PRESS AND INVESTOR INFORMATION

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