

## Half-Year Review of Inventiva's Liquidity Contract with Kepler Cheuvreux

**Daix (France), July 22, 2021** – Inventiva (Euronext Paris and Nasdaq: IVA), a clinical-stage biopharmaceutical company focused on the development of oral small molecule therapies for the treatment of non-alcoholic steatohepatitis (NASH), mucopolysaccharidoses (MPS) and other diseases with significant unmet medical need, today announced the half-year report of its liquidity contract with Kepler Cheuvreux.

Under the liquidity contract granted to Kepler Cheuvreux by Inventiva, the following resources were available in the liquidity account as of June 30, 2021:

- Cash: € 689,129.05
- Number of shares: 46,603
  
- Number of executions on buy side on semester: 1,511
- Number of executions on sell side on semester: 1,435
- Traded volume on buy side on semester: 289,008 shares for € 3,547,633.77
- Traded volume on sell side on semester: 257,898 shares for € 3,208,144.47

At the last half-year report as of December 31, 2020, the following resources were available in the liquidity account:

- Cash: € 1,028,694.86
- Number of shares: 15,493
  
- Number of executions on buy side on semester: 751
- Number of executions on sell side on semester: 902
- Traded volume on buy side on semester: 166,752 shares for € 1,784,836.46
- Traded volume on sell side on semester: 165,620 shares for € 1,818,124.84

When the contract was initially implemented, the following resources were included in the liquidity account:

- Cash: € 163,510.42
- Number of shares: 34,063

|              | Buy Side             |                  |                      | Sell Side            |                  |                      |
|--------------|----------------------|------------------|----------------------|----------------------|------------------|----------------------|
|              | Number of executions | Number of shares | Traded volume in EUR | Number of executions | Number of shares | Traded volume in EUR |
| <b>Total</b> | <b>1 511</b>         | <b>289 008</b>   | <b>3 547 633.77</b>  | <b>1 435</b>         | <b>257 898</b>   | <b>3 208 144.47</b>  |
| 04/01/2021   | -                    | -                | -                    | 17                   | 5 000            | 61 200.00            |
| 05/01/2021   | 2                    | 500              | 5 950.00             | -                    | -                | -                    |
| 06/01/2021   | 9                    | 2 000            | 23 760.00            | 4                    | 1 000            | 12 030.00            |
| 07/01/2021   | 6                    | 2 133            | 25 318.71            | 1                    | 500              | 6 050.00             |
| 08/01/2021   | 1                    | 500              | 5 900.00             | 9                    | 1 500            | 17 925.00            |
| 11/01/2021   | 2                    | 500              | 6 230.00             | 72                   | 10 500           | 132 195.00           |
| 21/01/2021   | -                    | -                | -                    | 13                   | 800              | 12 680.00            |
| 22/01/2021   | 6                    | 400              | 5 880.00             | -                    | -                | -                    |
| 25/01/2021   | 62                   | 8 397            | 116 550.36           | -                    | -                | -                    |
| 26/01/2021   | 29                   | 5 500            | 75 460.00            | 30                   | 7 000            | 97 930.00            |
| 27/01/2021   | 48                   | 13 000           | 170 820.00           | -                    | -                | -                    |
| 28/01/2021   | 45                   | 8 438            | 106 065.66           | 16                   | 2 591            | 32 931.61            |
| 29/01/2021   | 13                   | 3 500            | 44 205.00            | 32                   | 5 409            | 69 127.02            |
| 01/02/2021   | 26                   | 2 000            | 24 960.00            | 18                   | 3 000            | 37 980.00            |
| 02/02/2021   | 6                    | 1 500            | 18 915.00            | 41                   | 9 500            | 125 210.00           |
| 03/02/2021   | -                    | -                | -                    | 46                   | 10 500           | 144 480.00           |
| 04/02/2021   | -                    | -                | -                    | 15                   | 4 000            | 57 640.00            |
| 05/02/2021   | 4                    | 500              | 7 200.00             | -                    | -                | -                    |
| 09/02/2021   | 10                   | 4 000            | 58 120.00            | -                    | -                | -                    |
| 10/02/2021   | 28                   | 5 500            | 78 100.00            | 5                    | 1 500            | 21 975.00            |
| 11/02/2021   | -                    | -                | -                    | 26                   | 4 500            | 64 800.00            |
| 12/02/2021   | 44                   | 9 000            | 126 090.00           | 18                   | 3 083            | 43 716.94            |
| 15/02/2021   | -                    | -                | -                    | 44                   | 8 549            | 124 045.99           |
| 16/02/2021   | 35                   | 7 339            | 104 140.41           | 1                    | 500              | 7 400.00             |
| 17/02/2021   | 39                   | 5 661            | 78 121.80            | -                    | -                | -                    |
| 18/02/2021   | 28                   | 7 000            | 93 590.00            | 1                    | 500              | 6 900.00             |
| 19/02/2021   | -                    | -                | -                    | 31                   | 6 500            | 88 790.00            |
| 22/02/2021   | 22                   | 4 131            | 55 685.88            | 3                    | 576              | 7 816.32             |
| 23/02/2021   | 39                   | 5 000            | 65 600.00            | -                    | -                | -                    |
| 24/02/2021   | 21                   | 3 630            | 47 516.70            | 22                   | 3 828            | 50 797.56            |
| 25/02/2021   | -                    | -                | -                    | 25                   | 3 000            | 39 720.00            |
| 26/02/2021   | 30                   | 3 451            | 44 207.31            | 2                    | 1 000            | 12 880.00            |
| 01/03/2021   | 4                    | 1 419            | 18 063.87            | 13                   | 2 038            | 26 351.34            |
| 02/03/2021   | 13                   | 2 076            | 26 635.08            | 51                   | 6 462            | 84 393.72            |
| 03/03/2021   | 4                    | 1 424            | 18 013.60            | -                    | -                | -                    |
| 04/03/2021   | 32                   | 7 801            | 96 654.39            | -                    | -                | -                    |
| 05/03/2021   | 36                   | 7 000            | 84 070.00            | 16                   | 4 200            | 51 618.00            |
| 08/03/2021   | 12                   | 2 867            | 33 486.56            | 10                   | 2 000            | 24 160.00            |
| 09/03/2021   | 49                   | 10 000           | 112 800.00           | 1                    | 101              | 1 187.76             |
| 10/03/2021   | 13                   | 2 500            | 27 650.00            | 34                   | 4 000            | 45 680.00            |
| 11/03/2021   | 14                   | 3 000            | 32 760.00            | 4                    | 1 038            | 11 604.84            |
| 12/03/2021   | 14                   | 3 000            | 32 340.00            | 10                   | 2 500            | 27 650.00            |
| 15/03/2021   | 14                   | 2 000            | 21 860.00            | 14                   | 2 980            | 33 465.40            |
| 16/03/2021   | 9                    | 1 000            | 10 830.00            | 14                   | 2 871            | 31 638.42            |
| 17/03/2021   | 5                    | 1 600            | 17 440.00            | 5                    | 1 500            | 16 665.00            |
| 18/03/2021   | 2                    | 900              | 9 747.00             | 9                    | 2 000            | 22 060.00            |
| 19/03/2021   | 7                    | 2 000            | 21 760.00            | -                    | -                | -                    |
| 22/03/2021   | 2                    | 500              | 5 450.00             | 25                   | 4 595            | 51 280.20            |
| 23/03/2021   | 13                   | 3 500            | 38 535.00            | 2                    | 9                | 101.34               |
| 24/03/2021   | 4                    | 1 000            | 10 930.00            | 86                   | 20 077           | 240 321.69           |
| 25/03/2021   | 55                   | 12 500           | 146 125.00           | -                    | -                | -                    |

|              | Buy Side             |                  |                      | Sell Side            |                  |                      |
|--------------|----------------------|------------------|----------------------|----------------------|------------------|----------------------|
|              | Number of executions | Number of shares | Traded volume in EUR | Number of executions | Number of shares | Traded volume in EUR |
| <b>Total</b> | <b>1 511</b>         | <b>289 008</b>   | <b>3 547 633.77</b>  | <b>1 435</b>         | <b>257 898</b>   | <b>3 208 144.47</b>  |
| 26/03/2021   | 7                    | 2 000            | 22 860.00            | 15                   | 3 500            | 41 125.00            |
| 29/03/2021   | 16                   | 4 101            | 47 817.66            | 5                    | 1 000            | 11 890.00            |
| 30/03/2021   | -                    | -                | -                    | 20                   | 2 500            | 29 400.00            |
| 31/03/2021   | -                    | -                | -                    | 17                   | 5 463            | 66 156.93            |
| 01/04/2021   | -                    | -                | -                    | 9                    | 2 500            | 30 900.00            |
| 06/04/2021   | 4                    | 1 500            | 18 315.00            | 12                   | 1 500            | 18 600.00            |
| 07/04/2021   | 8                    | 2 500            | 30 750.00            | -                    | -                | -                    |
| 08/04/2021   | 5                    | 1 000            | 12 230.00            | 3                    | 1 000            | 12 380.00            |
| 09/04/2021   | 14                   | 2 500            | 30 250.00            | 6                    | 500              | 6 150.00             |
| 12/04/2021   | 18                   | 9 500            | 111 815.00           | 6                    | 350              | 4 270.00             |
| 13/04/2021   | 28                   | 5 284            | 60 607.48            | 4                    | 422              | 4 962.72             |
| 14/04/2021   | 17                   | 3 092            | 34 908.68            | 6                    | 2 000            | 22 740.00            |
| 15/04/2021   | 2                    | 500              | 5 680.00             | 14                   | 1 500            | 17 175.00            |
| 16/04/2021   | 15                   | 2 000            | 22 460.00            | -                    | -                | -                    |
| 19/04/2021   | 18                   | 1 000            | 11 280.00            | 7                    | 1 500            | 17 115.00            |
| 20/04/2021   | 22                   | 4 000            | 44 520.00            | 2                    | 217              | 2 465.12             |
| 21/04/2021   | 1                    | 500              | 5 450.00             | -                    | -                | -                    |
| 22/04/2021   | 1                    | 94               | 1 020.84             | -                    | -                | -                    |
| 23/04/2021   | 5                    | 1 406            | 15 184.80            | -                    | -                | -                    |
| 26/04/2021   | 3                    | 500              | 5 380.00             | 19                   | 4 000            | 44 120.00            |
| 27/04/2021   | 6                    | 2 000            | 21 960.00            | 6                    | 1 094            | 12 132.46            |
| 28/04/2021   | 3                    | 500              | 5 430.00             | 5                    | 1 242            | 13 662.00            |
| 29/04/2021   | 2                    | 1 000            | 10 980.00            | 50                   | 7 135            | 81 267.65            |
| 30/04/2021   | 6                    | 1 000            | 11 080.00            | 1                    | 1                | 11.30                |
| 03/05/2021   | -                    | -                | -                    | 46                   | 6 389            | 74 240.18            |
| 04/05/2021   | 10                   | 1 500            | 17 415.00            | 32                   | 5 262            | 63 144.00            |
| 05/05/2021   | 29                   | 4 500            | 53 100.00            | 12                   | 1 500            | 18 165.00            |
| 06/05/2021   | 6                    | 2 500            | 29 250.00            | 5                    | 1 000            | 11 900.00            |
| 07/05/2021   | -                    | -                | -                    | 25                   | 3 205            | 38 363.85            |
| 10/05/2021   | 6                    | 2 000            | 23 660.00            | 11                   | 1 185            | 14 267.40            |
| 11/05/2021   | 23                   | 3 714            | 43 230.96            | 13                   | 3 000            | 35 340.00            |
| 12/05/2021   | 8                    | 1 080            | 12 819.60            | 7                    | 1 551            | 18 643.02            |
| 13/05/2021   | 4                    | 1 920            | 22 636.80            | 3                    | 1 000            | 12 030.00            |
| 14/05/2021   | 13                   | 3 000            | 35 340.00            | 16                   | 2 500            | 29 750.00            |
| 17/05/2021   | 1                    | 60               | 717.60               | 21                   | 3 500            | 42 560.00            |
| 18/05/2021   | 1                    | 500              | 6 080.00             | 4                    | 1 500            | 18 540.00            |
| 19/05/2021   | 50                   | 3 500            | 42 735.00            | 4                    | 1 000            | 12 280.00            |
| 20/05/2021   | 11                   | 1 940            | 23 241.20            | 7                    | 2 000            | 24 360.00            |
| 21/05/2021   | 2                    | 500              | 6 010.00             | 15                   | 3 336            | 40 866.00            |
| 24/05/2021   | 7                    | 2 335            | 27 949.95            | -                    | -                | -                    |
| 25/05/2021   | 44                   | 8 500            | 98 600.00            | 13                   | 3 000            | 35 790.00            |
| 26/05/2021   | -                    | -                | -                    | 15                   | 3 000            | 35 190.00            |
| 27/05/2021   | 5                    | 1 500            | 17 415.00            | 8                    | 828              | 9 753.84             |
| 28/05/2021   | 7                    | 1 507            | 17 255.15            | -                    | -                | -                    |
| 31/05/2021   | -                    | -                | -                    | 8                    | 364              | 4 251.52             |
| 01/06/2021   | 4                    | 500              | 5 740.00             | 1                    | 136              | 1 588.48             |
| 02/06/2021   | 33                   | 3 808            | 43 220.80            | -                    | -                | -                    |
| 03/06/2021   | 5                    | 1 000            | 11 230.00            | 13                   | 2 000            | 22 860.00            |
| 04/06/2021   | 28                   | 1 000            | 11 280.00            | 18                   | 2 442            | 28 180.68            |
| 07/06/2021   | 29                   | 500              | 5 780.00             | 12                   | 1 417            | 16 578.90            |
| 08/06/2021   | -                    | -                | -                    | 31                   | 3 583            | 42 816.85            |

|              | Buy Side             |                  |                      |
|--------------|----------------------|------------------|----------------------|
|              | Number of executions | Number of shares | Traded volume in EUR |
| <b>Total</b> | <b>1 511</b>         | <b>289 008</b>   | <b>3 547 633.77</b>  |
| 09/06/2021   | 8                    | 2 000            | 23 740.00            |
| 10/06/2021   | -                    | -                | -                    |
| 11/06/2021   | 1                    | 1                | 12.06                |
| 14/06/2021   | 12                   | 1 500            | 18 375.00            |
| 15/06/2021   | 7                    | 1 000            | 12 280.00            |
| 16/06/2021   | 7                    | 1 500            | 18 525.00            |
| 17/06/2021   | 33                   | 5 999            | 72 827.86            |
| 18/06/2021   | 5                    | 1 000            | 11 980.00            |
| 21/06/2021   | 11                   | 3 000            | 35 910.00            |
| 22/06/2021   | 10                   | 2 000            | 23 560.00            |
| 23/06/2021   | 12                   | 4 000            | 46 520.00            |
| 24/06/2021   | 4                    | 1 000            | 11 480.00            |
| 25/06/2021   | 12                   | 1 500            | 17 115.00            |
| 28/06/2021   | 5                    | 1 500            | 17 085.00            |
| 29/06/2021   | -                    | -                | -                    |
| 30/06/2021   | -                    | -                | -                    |

|              | Sell Side            |                  |                      |
|--------------|----------------------|------------------|----------------------|
|              | Number of executions | Number of shares | Traded volume in EUR |
| <b>Total</b> | <b>1 435</b>         | <b>257 898</b>   | <b>3 208 144.47</b>  |
| 09/06/2021   | 6                    | 1 500            | 18 075.00            |
| 10/06/2021   | 3                    | 1 000            | 12 080.00            |
| 11/06/2021   | 21                   | 3 500            | 43 085.00            |
| 14/06/2021   | 7                    | 1 000            | 12 460.00            |
| 15/06/2021   | 7                    | 2 000            | 24 860.00            |
| 16/06/2021   | 3                    | 500              | 6 230.00             |
| 17/06/2021   | 3                    | 379              | 4 722.34             |
| 18/06/2021   | 8                    | 190              | 2 310.40             |
| 21/06/2021   | -                    | -                | -                    |
| 22/06/2021   | 3                    | 500              | 5 910.00             |
| 23/06/2021   | -                    | -                | -                    |
| 24/06/2021   | 1                    | 500              | 5 780.00             |
| 25/06/2021   | 14                   | 608              | 6 998.08             |
| 28/06/2021   | -                    | -                | -                    |
| 29/06/2021   | 15                   | 1 500            | 17 175.00            |
| 30/06/2021   | 11                   | 1 392            | 16 077.60            |