

Luxembourg, 16 July 2025

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 29th June 2021 Implemented upon the decision of the Board of Directors dated 8 January 2025,

DISCLOSURE OF PURCHASES EFFECTED FROM 7 JULY 2025 TO 11 JULY 2025

Market: Euro MTF, Luxembourg Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Purchase price per share	Total amount of purchases	Purpose	Market
10/07/2025	750	€ 17.93	€ 13 449.98	Cancellation or free shares coverage	Euro MTF Luxembourg
10/07/2025	40 000	€ 18.00	€ 720 000.00	Cancellation or free shares coverage	Euro MTF Luxembourg

Repurchase programme's full description dated 13^{th} January 2025 is available on Velcan Holdings' website

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Regulatory information available on

www.velcan.lu

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