

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 23/2025, 26 MAY 2025
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Schouw & Co. share buy-back programme, week 21 2025

On 5 May 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 20 of 2 May 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 120 million during the period 5 May to 31 December 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 16 May 2025	18,000	573.33	10,319,851
Monday, 19 May 2025	1,500	591.03	886,545
Tuesday, 20 May 2025	1,500	590.32	885,480
Wednesday, 21 May 2025	1,500	585.43	878,145
Thursday, 22 May 2025	1,600	583.64	933,824
Friday, 23 May 2025	1,600	583.19	933,104
In the period 19 May 2025 - 23 May 2025	7,700	586.64	4,517,098
Accumulated until 23 May 2025	25,700	577.31	14,836,949

Following the above transactions, Schouw & Co. holds a total of 2,067,693 treasury shares corresponding to 8.27% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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