

PRESS RELEASE
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Litgrid launches the recruitment process for new Chief Executive Officer

As the current CEO's five-year term draws to a close, Litgrid, a subsidiary of the EPSO-G, new energy group, has opened a public recruitment process for the role of Chief Executive Officer. Applications will be accepted until 27 October.

The tenure of Rokas Masiulis, CEO of the transmission system operator Litgrid, will conclude on 22 February 2026.

EPSO-G has set ambitious strategic targets for 2035, with Litgrid playing a pivotal role in their delivery. Following successful synchronisation with continental Europe, the company continues to strengthen the national energy system, ensuring it is both resilient and flexible for the future. "It is therefore vital that this strategically significant business is led by a highly capable professional, committed to generating long-term value," said Tomas Varneckas, Chairman of the Litgrid Board.

Under the legislation, the heads of state-owned enterprises may serve up to two terms. Mr Masiulis is currently in his first term of office.

In line with the best practice in governance and transparency, the EPSO-G Remuneration and Appointment Committee - comprising predominantly independent members - will support the Litgrid Board throughout the recruitment process. Executive search will be conducted by Master Class Lietuva.

Once candidate assessment has been completed, in accordance with the Law on the Protection of Objects Important to National Security and the Law on Corruption Prevention, the Litgrid Board will confirm the appointment of the new CEO from among the shortlisted candidates.

The EPSO-G group of companies consists of the holding company EPSO-G and its five direct subsidiaries Amber Grid, Baltpool, Energy Cells, EPSO-G Invest, Litgrid and Tetas. EPSO-G and its Group companies also hold shares in Rheinmetall Defence Lietuva, GET Baltic, Baltic RCC OÜ and TSO Holding AS. The rights and obligations of the sole shareholder of EPSO-G are exercised by the Ministry of Energy of the Republic of Lithuania.