

TO: THE DANISH FINANCIAL SUPERVISORY AUTHORITY AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT NO. 19/2022, 11 APRIL 2022 1 PAGE PLUS APPENDIX

Schouw & Co. share buy-back programme, week 14 2022

On 27 December 2022, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 10 of 21 December 2021. Under the programme, Schouw & Co. will acquire shares for up to DKK 350 million during the period 27 December 2021 to 30 December 2022.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

| Trading day | No. of shares | Average price | Amount |
|-----------------------------------|---------------|---------------|-------------|
| Accumulated until 1/4/2022 | 232,210 | 559.17 | 129,843,960 |
| Monday, 4 April 2022 | 0 | - | - |
| Tuesday, 5 April 2022 | 8,940 | 593.07 | 5,302,020 |
| Wednesday, 6 April 2022 | 2,482 | 587.65 | 1,458,540 |
| Thursday, 7 April 2022 | 302 | 589.00 | 177,878 |
| Friday, 8 April 2022 | 0 | - | |
| In the period 4/4/2022 - 8/4/2022 | 11,724 | 591.81 | 6,938,438 |
| Accumulated 27/12/2021 - 8/4/2022 | 243,934 | 560.74 | 136,782,398 |

Following the above transactions, Schouw & Co. holds a total of 1,764,658 treasury shares corresponding to 6.92% of the total share capital of 25,500,000 shares.

Aktieselskabet Schouw & Co.

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