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Update on the Share Buyback Program and the Liquidity Agreement

Period from 10 August 2023 to 16 August 2023

Share Buyback Program

On <u>28 July 2023</u>, Bekaert announced the start of the seventh tranche of its buyback program, for a total maximum consideration of up to \notin 30 million (the Seventh Tranche). All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 10 August 2023 to 16 August 2023, Kepler Cheuvreux on behalf of Bekaert has bought 58 899 shares.

The table below provides an overview of the transactions under the seventh tranche of the Program during the period from 10 August 2023 to 16 August 2023:

| Date | Repurchase of shares | | | | | |
|----------------|----------------------|---------------------|---------------------------|---------------------------|--------------------------|---------------------|
| | Market | Number of Shares | Average Price paid (€) | Highest Price paid (€) | Lowest Price paid (€) | Total Amount (€) |
| 10 August 2023 | Euronext Brussels | 11 277 | 43.35 | 43.66 | 43.06 | 488 858 |
| | MTF CBOE | 5 586 | 43.34 | 43.58 | 42.98 | 242 097 |
| | MTF Turquoise | 1 296 | 43.34 | 43.70 | 42.96 | 56 169 |
| | MTF Aquis | 1 500 | 43.33 | 43.54 | 42.96 | 64 995 |
| 11 August 2023 | Euronext Brussels | 7 383 | 42.73 | 43.28 | 42.38 | 315 476 |
| | MTF CBOE | 4 949 | 42.66 | 42.94 | 42.40 | 211 124 |
| | MTF Turquoise | 916 | 42.74 | 43.18 | 42.50 | 39 150 |
| | MTF Aquis | 1 114 | 42.73 | 43.28 | 42.50 | 47 601 |
| 14 August 2023 | Euronext Brussels | 3 327 | 42.82 | 43.14 | 42.52 | 142 462 |
| | MTF CBOE | 878 | 42.87 | 43.08 | 42.58 | 37 640 |
| | MTF Turquoise | 856 | 42.90 | 43.08 | 42.64 | 36 722 |
| | MTF Aquis | 982 | 42.90 | 43.08 | 42.54 | 42 128 |
| 15 August 2023 | Euronext Brussels | 3 174 | 43.07 | 43.26 | 42.82 | 136 704 |
| | MTF CBOE | 1 371 | 43.12 | 43.26 | 42.80 | 59 118 |
| | MTF Turquoise | 187 | 43.15 | 43.26 | 43.04 | 8 069 |
| | MTF Aquis | 283 | 43.16 | 43.24 | 43.06 | 12 214 |
| 16 August 2023 | Euronext Brussels | 6 707 | 43.46 | 43.76 | 43.14 | 291 486 |
| | MTF CBOE | 4 497 | 43.46 | 43.72 | 43.18 | 195 440 |
| | MTF Turquoise | 1 152 | 43.45 | 43.70 | 43.30 | 50 054 |
| | MTF Aquis | 1 464 | 43.45 | 43.70 | 43.24 | 63 611 |
| Total | | 58 899 | 43.14 | 43.76 | 42.38 | 2 541 118 |

On 16 August 2023 after closing of the market, Bekaert holds 2 676 511 own shares, or 4.79% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

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