

ARYZTA AG

News Release

Schlieren/Switzerland, 7 December 2020 - Restructuring Update; Pizza disposal

On 1 December, ARYZTA announced plans to restructure its business model into a multi-local, lean and agile structure. This new model will reduce complexity and overhead costs.

As part of these restructuring plans, ARYZTA announces that two members of the Executive Committee, Tony Murphy, Chief People Officer and John Heffernan, President and Chief Commercial Officer, ARYZTA North America, have ceased their roles with immediate effect and will not be replaced. The Board would like to express its gratitude to both Tony and John for their contribution to ARYZTA over the past three years.

ARYZTA also confirms the disposal of its North American take and bake pizza to Private Equity group Brynwood Partners. Terms and conditions of the deal are not being disclosed.

About ARYZTA

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Schlieren, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on Euronext Dublin (ISE) (SIX: ARYN, ISE: YZA).

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