



Trading by management and close relations of management

Pursuant to Article 19 of Regulation (EU) No 596/2014 of 16 April 2014 on market abuse (market abuse regulation) and Commission Delegated Regulation (EU) 1052/2016 of 8 March 2016, Novozymes hereby publishes the following transactions under ISIN code DK0060336014, Novozymes B shares (ticker symbol NZYM B). This sale has been conducted pursuant to Novo Holdings A/S' previously announced intention, to maintain its relative holding of approximately 25.5% of the total shares which was the level prior to Novozymes' reduction of shares on March 27, 2020 (company announcement no. 20, 2020).

Today, Novozymes has entered into an agreement to purchase 765,000 B shares (nominal DKK 2.00) of a value of DKK 279,706,950 from Novo Holdings A/S. This transaction is part of Novozymes' 2020 share repurchase programme of up to a total of DKK 1.5 billion to be executed during 2020. The transaction price is DKK 365.63 per share and has been calculated as the volume weighted average market price from August 13 to 17, 2020 in the open window following the announcement of Novozymes' financial results for the first half of 2020.

August 17, 2020

Company announcement No. 51

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About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

Novozymes A/S

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Details of the person discharging managerial responsibilities/person closely associated

Name	Novo Holdings A/S
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Reason for notification

Position/status	The CEO of Novo Holdings A/S serves on the Board of Directors of Novozymes A/S, and thus, Novo Holdings A/S is a related party of Novozymes A/S
Initial notification/ amendment	Initial notification

Details of the issuer

Entity	Novozymes A/S
LEI code	529900T6WZNZXD2R3JW38

Details of the transaction(s)

Description:			
Financial instrument	Shares		
Identification code	ISIN DK0060336014		
Nature of the transaction	Sale of shares		
Place(s) of transaction(s), price(s) and volume(s)	Place(s)	Price(s)	Volume(s)
	Outside a trading venue	365.63 DKK	765,000 shares
Aggregated information	Number of shares: 765,000 Average price, DKK: 365.63 Transaction value, DKK: 279,706,950		
Date of the transaction	2020-08-17		