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NASDAQ Copenhagen A/S

Executive Board  
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**Company Announcement number 109/2019**

**Auctions of mortgage covered bonds series 10F and 10G for the refinancing of FlexLån®**

Realkredit Danmark will hold auctions on mortgage covered bonds for the refinancing of FlexLån® as of 1 April 2020.

The auctions are expected to be held from Monday 24 February to Friday 28 February 2020. The preliminary amounts and the distribution on specific ISIN's is expected to change in the weeks to come. As a consequence, the specific auction dates for the individual ISIN's will not be announced until the final amounts are known.

The preliminary amount of bonds to be refinanced are set out in the appendix to this announcement.

The preliminary amount of bonds will be updated weekly on [rd.dk/Investor](http://rd.dk/Investor) from week 2.

The final amount of each ISIN to be auctioned including the specific auction dates for each ISIN will be announced in week 6.

The Executive Board

Any additional questions should be addressed to Christian Rosenstand, Head of RD Funding, phone +45 45 13 20 19.