

Company announcement 10/2022

## Green Hydrogen Systems A/S – Notification of transactions by persons discharging managerial responsibilities in Green Hydrogen Systems A/S

Kolding, Denmark, 13 July 2022 – In accordance with article 19 of the Market Abuse Regulation, Green Hydrogen Systems A/S (“Green Hydrogen Systems”) hereby notifies receipt of information of the following transactions made by persons discharging managerial responsibilities in Green Hydrogen Systems and persons closely associated with them in Green Hydrogen Systems’ shares and other financial instruments linked thereto in connection with the exercise and cash settlement of warrants:

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Thyge Boserup
<b>2.</b>	<b>Reason for the notification</b>	
a)	Position/status	Member of the board of directors in Green Hydrogen Systems A/S
b)	Initial notification/amendment	Initial notification
<b>3.</b>	<b>Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Green Hydrogen Systems A/S
b)	LEI	984500COESDF699DEC11
<b>4.</b>	<b>Details of the transaction(s):</b>	
a)	Description of the financial instrument, type of instrument	Shares
	Identification code	ISIN: DK0061540341
b)	Nature of the transaction	Subscription for new shares pursuant to warrant agreement.
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		DKK 2.469
		115,450
d)	Aggregated information	Average price per share: DKK 2.469
	– Aggregated volume	Total number of shares: 115,450
	– Price	Total price: DKK 285,046.05
e)	Date of the transaction	12 July 2022
f)	Place of the transaction	Outside a trading venue

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Sebastian Koks Andreassen
<b>2.</b>	<b>Reason for the notification</b>	
a)	Position/status	CEO in Green Hydrogen Systems A/S
b)	Initial notification/amendment	Initial notification
<b>3.</b>	<b>Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Green Hydrogen Systems A/S
b)	LEI	984500COESDF699DEC11
<b>4.</b>	<b>Details of the transaction(s):</b>	
a)	Description of the financial instrument, type of instrument	Shares
	Identification code	ISIN: DK0061540341
b)	Nature of the transaction	Subscription for new shares pursuant to warrant agreement.
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		DKK 2.469
		120,076
d)	Aggregated information	Average price per share: DKK 2.469
	– Aggregated volume	Total number of shares: 120,076
	– Price	Total price: DKK 296,467.64
e)	Date of the transaction	12 July 2022
f)	Place of the transaction	Outside a trading venue

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Thyge Boserup
<b>2.</b>	<b>Reason for the notification</b>	
a)	Position/status	Member of the board of directors in Green Hydrogen Systems A/S
b)	Initial notification/amendment	Initial notification
<b>3.</b>	<b>Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Green Hydrogen Systems A/S
b)	LEI	984500COESDF699DEC11
<b>4.</b>	<b>Details of the transaction(s):</b>	
a)	Description of the financial instrument, type of instrument	Warrants related to shares in Green Hydrogen Systems A/S
	Identification code	ISIN: DK0061540341
b)	Nature of the transaction	Cash settlement of warrants – warrants delivered against cash payments to employee
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		DKK 14.1
		149,952
d)	Aggregated information	Average price per share: DKK 14.1

	– Aggregated volume	Total number of shares:	149,952
	– Price	Total price:	DKK 2,114,323
e)	Date of the transaction	12 July 2022	
f)	Place of the transaction	Outside a trading venue	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Sebastian Koks Andreassen	
<b>2.</b>	<b>Reason for the notification</b>		
a)	Position/status	CEO in Green Hydrogen Systems A/S	
b)	Initial notification/amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Green Hydrogen Systems A/S	
b)	LEI	984500COESDF699DEC11	
<b>4.</b>	<b>Details of the transaction(s):</b>		
a)	Description of the financial instrument, type of instrument	Warrants related to shares in Green Hydrogen Systems A/S	
	Identification code	ISIN: DK0061540341	
b)	Nature of the transaction	Cash settlement of warrants – warrants delivered against cash payments to employee	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 14.1	155,960
d)	Aggregated information	Average price per share:	DKK 14.1
	– Aggregated volume	Total number of shares:	155,960
	– Price	Total price:	DKK 2,199,036
e)	Date of the transaction	12 July 2022	
f)	Place of the transaction	Outside a trading venue	

**For more info please contact:**

**Investors:** Jens Holm Binger, Head of IR, +45 6065 6525, [jhb@greenhydrogen.dk](mailto:jhb@greenhydrogen.dk)

### Green Hydrogen Systems in brief

Green Hydrogen Systems is a clean technology company and a leading provider of standardised and modular electrolyzers for the production of green hydrogen solely based on renewable energy. With its wide range of possible applications, green hydrogen plays a key role in the ongoing fundamental shift in our energy systems towards a net-zero emission society in 2050. As a result, the demand for green hydrogen is surging, requiring a significant scale-up of electrolysis capacity. Founded in 2007 and building on more than 10 years of technology development, Green Hydrogen Systems today have a commercially proven and cost-competitive electrolysis technology endorsed by leading green energy companies.