

Press release

Windhof - March 10th, 2021

SWORD

UPGRADE YOUR BUSINESS

Sword Group | Confirmation of the Performance Announced on 25 January

2021 Perimeter | 2020 Organic Growth: +9.2% - 2020 EBITDA Margin: 14.0%
2021 Objectives | Organic Growth: +13% - EBITDA Margin: 13%

2020 Consolidated Revenue: **€212.5 m**

2020 Revenue from the 2021 perimeter: **€169.2 m**

ANALYSIS

The variations in the Sword Group perimeter in 2020 may be summarised as follows:

- **Disposal** of the Group's **French activities**,
- **Acquisition** of **Codify** in the UK and of **Lemonade Software Development** in Spain.

The company had a **successful 2020** despite the Coronavirus crisis **thanks to:**

- **Its presence** on **markets spared by the crisis**, such as the **European Union** for example,
- **Its high added-value expertise** on markets that generate high volumes of business, such as **Oil & Gas**,
- **Its leading positions** in **technological niches**.

With a **strong net cash position** (€105.8 m ⁽ⁱ⁾), the **Group** has the **wherewithal to pursue** with its **dividend policy**, to envisage **buoyant organic growth**, to **finance new initiatives** and to **make acquisitions**, if the valuations make it possible.

⁽ⁱ⁾ *This cash is calculated according to the previous standards. In IFRS 16 and without taking into account the hypothetical capital gains from the buyback of shares in the subsidiaries, the cash position amounts to €98 m.*

CONSOLIDATED ACCOUNTS

Consolidated ⁽ⁱ⁾			
€m	2020 ⁽ⁱⁱ⁾	2019	Growth
Revenue	212.5	213.2	-0.3%
EBITDA	29.5	28.6	+3.1%
EBITDA Margin	13.9%	13.4%	-

2021 Perimeter ⁽ⁱ⁾			
€m	2020 ⁽ⁱⁱ⁾	2019	Growth
Revenue	169.2	153.6	+9.2%
EBITDA	23.7	19.9	+19.1%
EBITDA Margin	14.0%	12.9%	-

⁽ⁱ⁾ Percentages and amounts are calculated from figures in €k.

⁽ⁱⁱ⁾ non-audited figures

[...]

The press release will be published on the web sites here after: [GlobeNewswire](#) and [Sword Group](#). It was also sent to the "Commission de Surveillance du Secteur Financier (CSSF)" and saved on the [Luxembourg Stock Exchange's](#) website.

Consolidated Revenue: **€212.5 m** EBITDA Margin: **13.9%**

YTD - 2020

Organic growth excluding French activities: **+9.2%**

Non-audited Figures

Percentages and amounts are calculated from figures in €k

The definition of the alternative performance indicators is to be found on page 15 of the [2019 financial report](#).



Dividend

Additional Dividend proposed to the Annual General Meeting:
€4.8 per share

31

Agenda

11/03/21

2020 Results presentation meeting, 10:00 am (CET), in Webcast | [Registration](#)

26/04/21

2021 First Quarter Revenue

28/04/21

Annual general Meeting (2020 Accounts)

Market
Euronext Paris
Compartment B

ICB 9530
Software &
Computer Services

ISIN Code
FR0004180578

Indices
CAC® Small
CAC® Mid & Small

CAC® All-Tradable
CAC® All-Share

sword-group.com

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THE DIVIDENDS POLICY

2020 is a year that **generated exceptional profits**. For this reason, the Board of Directors will propose to the General Meeting to set the **dividend amount** for 2020 at **€7.2** per share.

Given that an **advance payment of €2.4** per share was made in September 2020, **an additional €4.8** per share **will be distributed in May 2021**, on condition that it is approved by the General Meeting on 28 April 2021.

THE OUTLOOK FOR 2021-2024

Sword Group plans **double digit annual organic growth** combined with an **EBITDA margin of 13%**.

The full [business plan](#) is available for consultation on the [Sword Group Web site](#).



About Sword Group

Sword has **1,900+** IT/Digital & Software specialists present over **5 continents** to accompany you in the **growth** of your **organisation** in the digital age.

As a leader in **technological** and **digital transformation**, Sword has a solid **reputation** in **software publishing** and in complex **IT & business project management**.

Sword **optimises** your **processes** and enhances your **data**.

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