

**To the shareholders of Ultimovacs ASA**

**Recommendations by the Nomination Committee to the Annual General Meeting on April 21, 2022:**

The Nomination Committee has interviewed all Members of the Board, the CEO and the largest shareholders regarding function, roles and composition of the Board, and made an evaluation of the Board's performance and its combined experience and professional profile. The proposal below has been unanimously resolved by the Nomination Committee.

**Election of Members of the Board of Directors:**

All Members of the Board are up for election at the General Assembly. Based on the fact that the Board has a well-suited professional profile and is working well as a team, the Nomination Committee proposes to re-elect all board members for a period of one year. Each member has accepted nomination for re-election. The nominated Members to the Board:

Jonas Einarsson, Chairman

Kari Grønås

Eva Dugstad

Aitana Peire

Leiv Askvig

Ketil Fjerdingen

Henrik Schüssler

Haakon Stenrød

**Remuneration of the Board of Directors:**

For the period to the General Assembly 2023, the Nomination Committee proposes that the Chairman of the Board shall receive NOK 400,000 and the Members of the Board shall receive NOK 200,000. These rates are unchanged from the period up to the General Assembly 2022.

### **Remuneration of members of Board Committees:**

The Nomination Committee proposes that members of Board Committees like the Audit Committee and the Compensation Committee shall receive NOK 20,000 and the leader of the Committee shall receive NOK 35,000.

### **Nomination and remuneration of the Nomination Committee:**

All members of the Nomination Committee were in 2021 elected for two years, but each member can be substituted by the Annual General Assembly. The Nomination Committee members are Ole Kristian Hjelstuen (Chairman), Hans Peter Bøhn and Jakob Iqbal. The Nomination Committee proposes that the remuneration for the period from the General Assembly 2022 to the General Assembly 2023 is unchanged at NOK 35,000 for the Chairman and NOK 20,000 the members.

Oslo, 24 March 2022

On behalf of the Nomination Committee

*OK Hjelstuen*

Electronically  
signed by: OK  
Hjelstuen  
Date: Mar 24,  
2022 19:19  
GMT+1

Ole Kristian Hjelstuen

Jakob Iqbal

Hans Peter Bøhn






# Ultimovacs nomination committee 24Mar2022

Final Audit Report

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