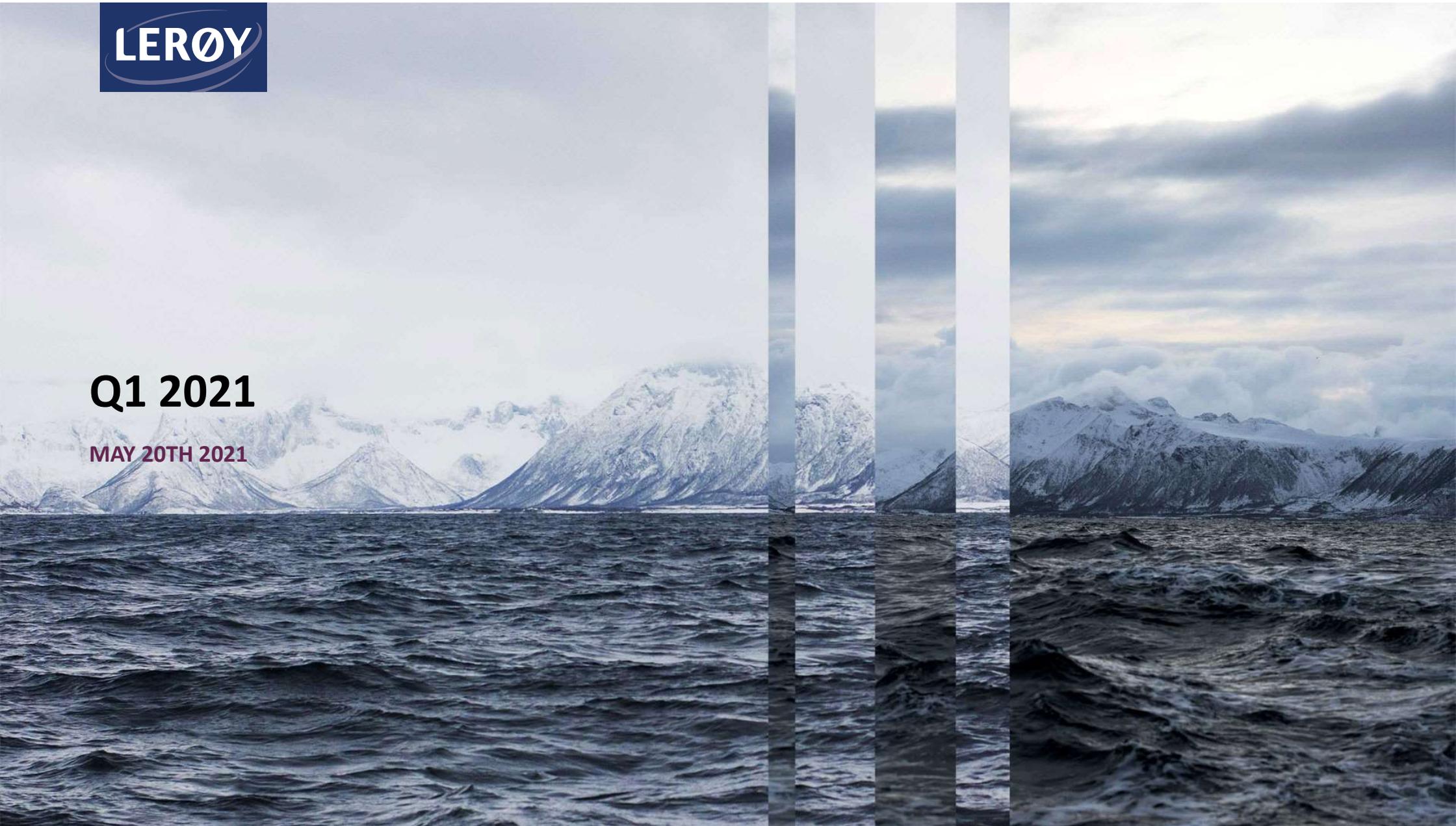
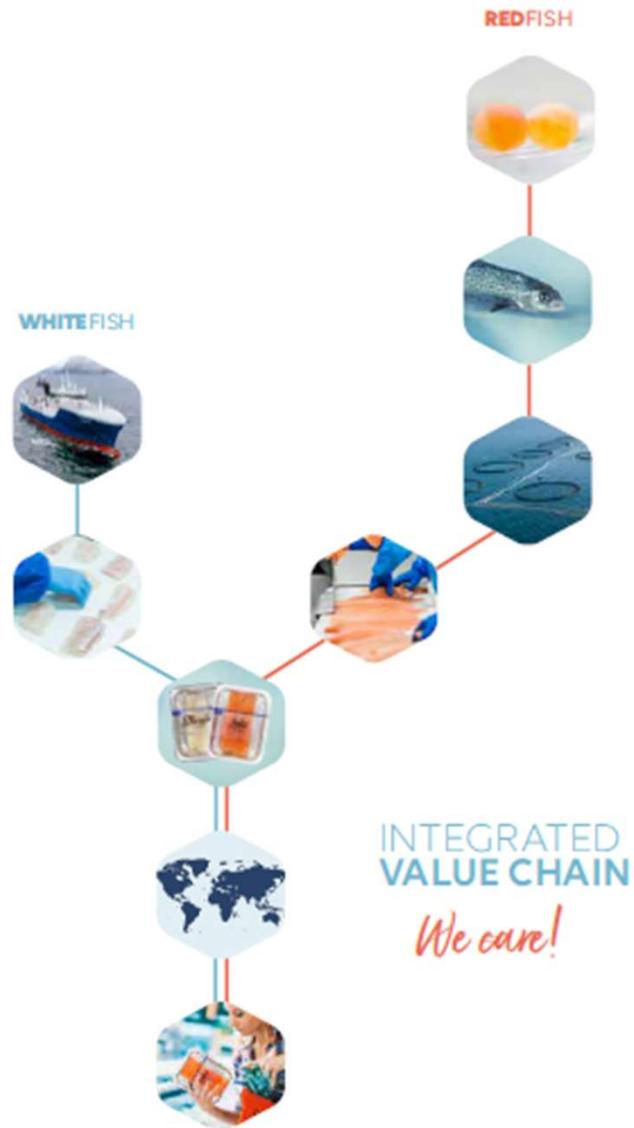




Q1 2021

MAY 20TH 2021





“ Our goal is to create the world’s most efficient and sustainable value chain for seafood. The large, extensive investments we have made over a long period of time are now starting to yield results.

1. Highlights
2. Key Financial Figures
3. Outlook

Agenda



Highlights

LERØY

Lerøy Seafood Group ASA



Farming



Wild catch

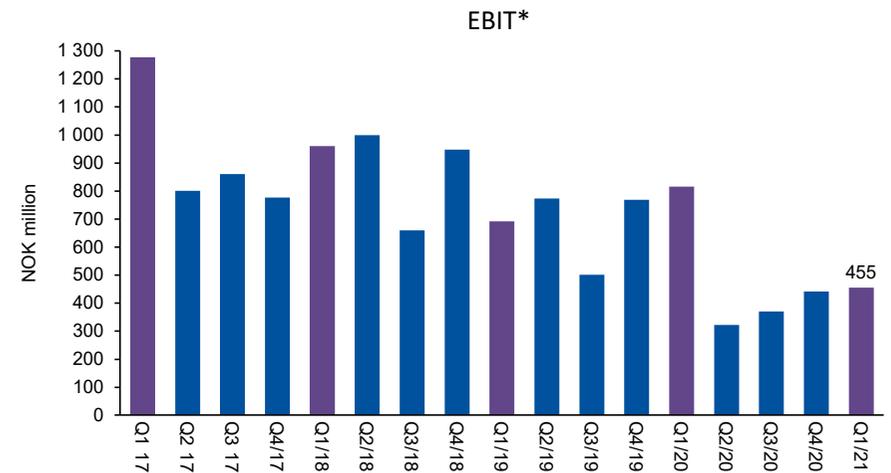


**VAP, Sales and
distribution**



Q1 2021 Highlights

- EBIT pre FV adj. NOK 455m. Reduced NOK 43m by intercompany elimination.
- EBIT/kg all incl. excl. WildCatch at NOK 7.4 (incl. 0.4/kg production tax). Price realisation impacted by winter wounds
- NIBD at 3 082m. Proposed dividend of NOK 2.0 per share
- Cold winter impacting growth, but continue to expect significant growth in harvest volume of salmon on trout from post smolt investments
 - Expect harvest incl. associated between 205-210'' GWT for 2021
 - Potential for further growth beyond this
- Expect whitefish volume around 73 000 tonnes for 2021

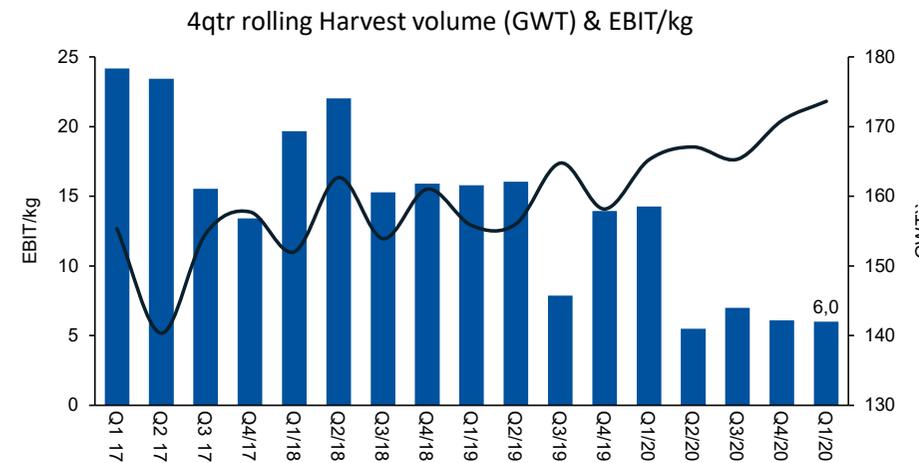
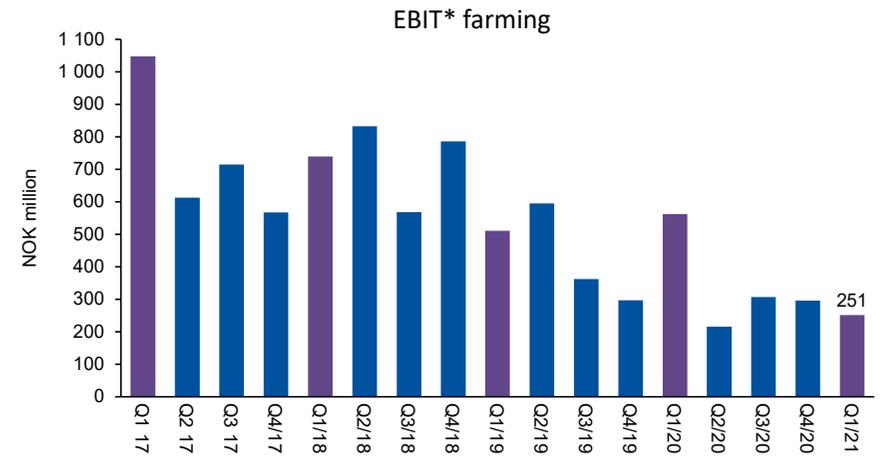


| | Q1 2021 | Q1 2020 |
|-----------------------------------|---------|---------|
| Harvest volume salmon&trout (GWT) | 42 150 | 39 377 |
| Catch volume whitefish (tonnes) | 25 721 | 25 009 |
| Revenue (NOKm) | 4 925 | 5 305 |
| EBIT before FV adj. (NOKm) | 455 | 816 |
| ROCE before FV adj. | 9,5% | 16,6% |



Q1 2021 Farming highlights

- Spot prices below last year
 - NSI Q1/21 NOK 52.1 vs NOK 68.5 in Q1/20 (-24%)
 - Up NOK 9/kg q-o-q, and down NOK 16/kg y-o-y
- Trout market more balanced than in 2020
- Contract share for salmon 25% , price realisation on contracts higher than spot
- Cost (RFS) increased from Q4/20, in line with Q1/20
- EBIT/kg in farming in Q1/21 of NOK 6.0 compared to NOK 14.3 in Q1/20





Farming volumes

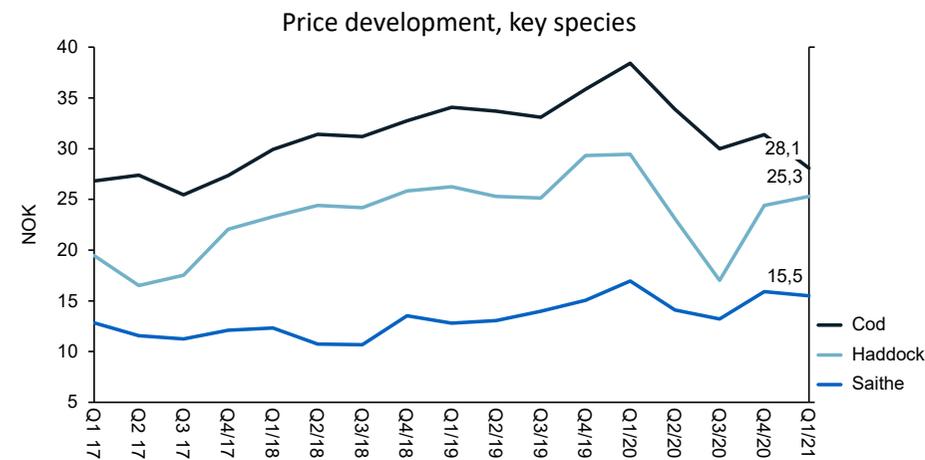
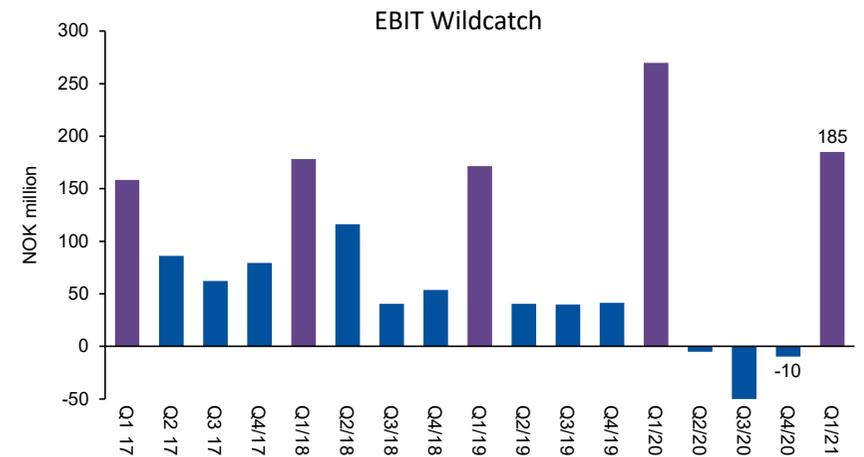
| | 2015 GWT | 2016 GWT | 2017 GWT | 2018 GWT | 2019 GWT | 2020 GWT | 2021E GWT |
|------------------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|
| Lerøy Aurora AS | 29 200 | 30 000 | 39 200 | 36 800 | 32 800 | 35 000 | ~47 000 |
| Lerøy Midt AS | 71 400 | 52 200 | 64 500 | 66 500 | 64 800 | 67 900 | ~70 000 |
| Lerøy Sjøtroll | 57 100 | 68 000 | 54 000 | 58 800 | 60 600 | 68 000 | ~75 000 |
| Total Norway | 157 700 | 150 200 | 157 800 | 162 000 | 158 200 | 170 900 | ~192 000 |
| Norskott Havbruk (UK)* | 13 500 | 14 000 | 15 500 | 13 700 | 12 900 | 12 000 | ~18 000 |
| Total | 171 200 | 164 200 | 173 300 | 175 800 | 171 100 | 182 900 | ~210 000 |

*) LSG's share, not consolidated



Q1 2021 Wildcatch highlights

- Price realisation significantly down following impact from restrictions from Covid-19 as well as higher quota, however underlying demand is good
- Record catch volume at 25 721 tonnes, with share of cod reduced from 50% to 43%
- Favourable quota situation from remainder of the year.
- Seasonal coaster fishery started late, but clear signs of improvement in the landbased industry
- EBIT 2021 of NOK 185m compared to NOK 270m in 2020





Catch volumes Havfisk/Wild Catch

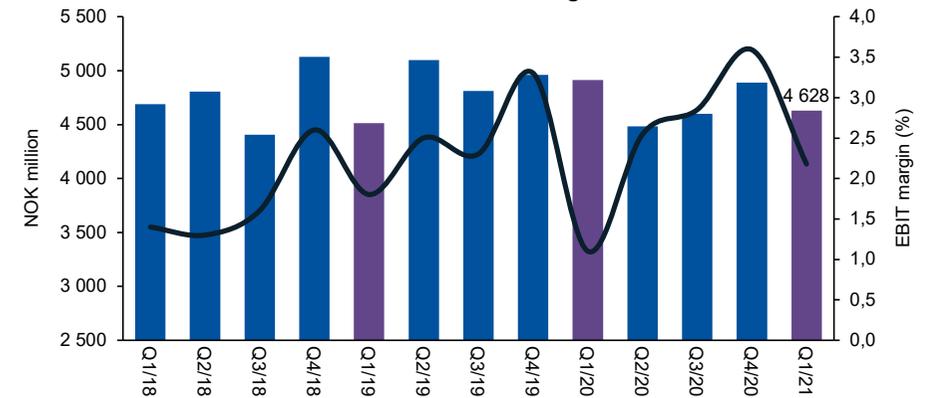
| | Catch volume Q1/21 | Catch volume Q1/20 | Remaining quota 2021 | Remaining quota 2020 |
|--------------|-----------------------|-----------------------|-------------------------|-------------------------|
| Cod | 11 113 | 12 530 | 16 600 | 10 313 |
| Saithe | 4 030 | 3 602 | 11 084 | 11 984 |
| Haddock | 5 998 | 5 198 | 6 247 | 4 549 |
| Shrimps | 0 | 142 | | |
| Other | 4 580 | 3 537 | | |
| Total | 25 721 | 25 009 | 33 931 | 26 847 |



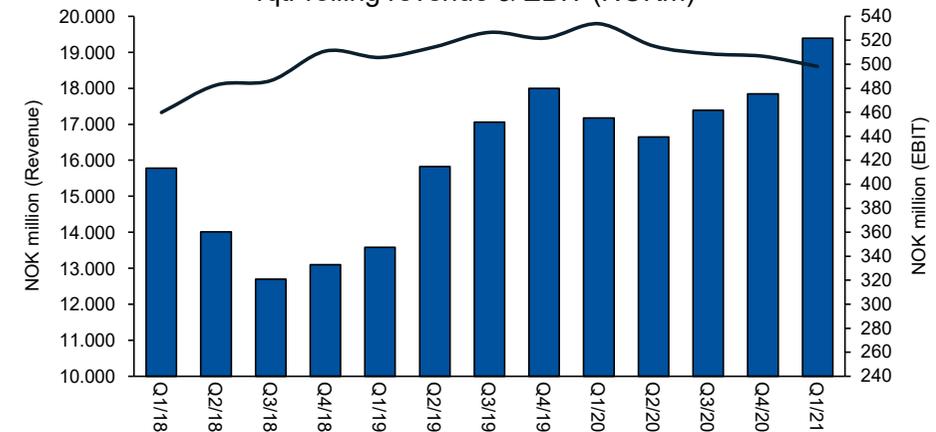
Q1 2021 VAPS&D highlights

- Sales moved from HoReCa to retail. Average price achievement is lower than last year, but underlying demand is strong
- Factories focusing on HoReCa market with a challenging start of 2021, while significant improvement in capacity utilization in new factories focused on retail.
- EBIT margin of 2.2% up from 1.1% in same quarter last year. EBIT in Q1/21 of NOK 101m compared to NOK 54 in Q4/19

Revenue and EBIT-margin VAPS&D



4qtr rolling revenue & EBIT (NOKm)



Key financial figures



Key financial figures – Q1 2021

| <i>(NOKm)</i> | Q1 2021 | Q1 2020 | ▲% |
|--|------------|------------|--------------|
| Revenue | 4 925 | 5 305 | -7 % |
| Other gains and losses | 2 | 0 | |
| EBITDA | 759 | 1 097 | -31 % |
| Depreciation & amortisation | 304 | 281 | |
| EBIT* | 455 | 816 | -44 % |
| Income from associates* | 38 | 12 | |
| Net finance | -38 | -94 | |
| Pre-tax profit* | 455 | 734 | -38 % |
| EPS (NOK)* | 0,58 | 0,91 | -36 % |
| <i>Salmon and trout harvest volume (GWT)</i> | 42 150 | 39 377 | 7 % |
| <i>EBIT* all incl. excl. Wildcatch/kg</i> | 7,4 | 14,8 | |
| <i>Whitefish catch volume (tonnes)</i> | 25 721 | 25 009 | 3% |
| <i>EBIT/kg Wildcatch</i> | 5,5 | 9,4 | |
| <i>ROCE* (%)</i> | 9,5 % | 16,6 % | |
| * Before biomass adjustment | | | |



Balance sheet

| <i>(NOKm)</i> | 31.03.2021 | 31.03.2020 | ▲% |
|----------------------------------|---------------|---------------|-------------|
| Intangible assets | 8 326 | 8 223 | |
| Right-of-use-assets | 2 706 | 2 324 | |
| Tangible fixed assets | 6 844 | 6 697 | |
| Financial non-current assets | 1 203 | 1 092 | |
| <i>Total non-current assets</i> | 19 080 | 18 336 | 4 % |
| Biological assets at cost | 4 366 | 4 283 | |
| Fair value adjustment of biomass | 688 | 618 | |
| Other inventory | 1185 | 1342 | |
| Receivables | 2 514 | 2 856 | |
| Cash and cash equivalents | 3 166 | 2 891 | |
| <i>Total current assets</i> | 11 918 | 11 990 | -1 % |
| Total assets | 30 998 | 30 326 | 2 % |
| Equity | 18 291 | 18 035 | 1 % |
| <i>Equity ratio</i> | 59,0 % | 59,5 % | |
| NIBD | 3 082 | 3 003 | 3 % |



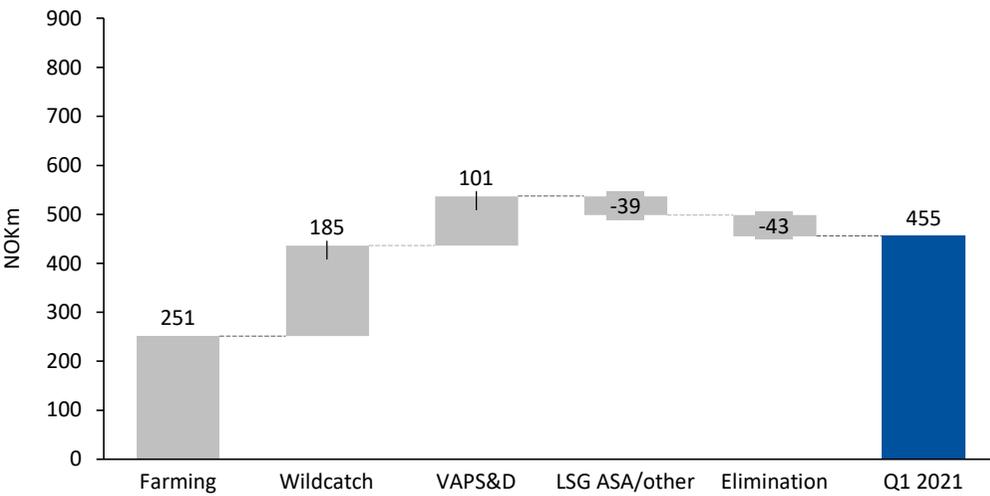
Change in NIBD

| | Q1 2021 | Q1 2020 | FY 2020 |
|---|--------------|--------------|---------------|
| EBITDA before fair value adjustment on biological assets | 759 | 1 097 | 3 109 |
| Paid tax | -114 | -216 | -456 |
| Change in working capital | 188 | -439 | -279 |
| Other | -2 | -1 | -7 |
| NIBD impact from operating activities | 831 | 441 | 2 367 |
| New intangibles, fixed assets and right of use assets (from credit institutions), net | -246 | -623 | -1 833 |
| Dividends and interests received | 0 | 6 | 54 |
| Business combinations, net change (-) | -53 | 0 | -2 |
| Other changes in non-current assets | -1 | 2 | -40 |
| NIBD impact from investing activities | -300 | -615 | -1 821 |
| Dividends distributed | 0 | -5 | -924 |
| Installments paid on lease liabilities with other than credit institutions | -65 | -54 | -221 |
| Interests and other financial expenses | -50 | -74 | -254 |
| NIBD impact from financing activities | -115 | -132 | -1 400 |
| Other changes (currency conversion, unrealized agio etc) | 22 | -55 | -25 |
| NIBD impact from other changes (incl.currency effects) | 22 | -55 | -25 |
| Total change in NIBD | 438 | -361 | -879 |
| NIBD at beginning | 3 521 | 2 641 | 2 641 |
| Change in NIBD | -438 | 361 | 879 |
| NIBD at end | 3 082 | 3 003 | 3 521 |

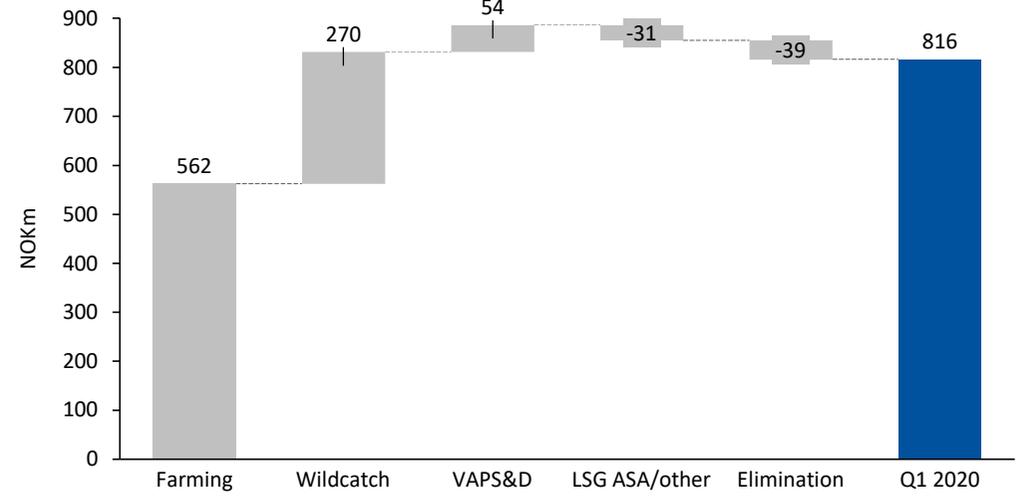


EBIT per segment

EBIT* Q1 2021



EBIT* Q1 2020

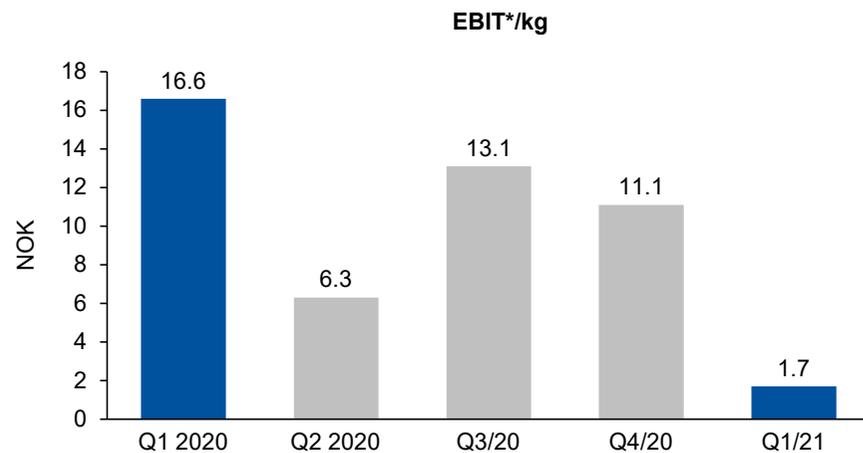


* Before biomass adjustment



Lerøy Aurora

| | Q1 2021 | Q1 2020 |
|------------------------|---------|---------|
| Revenue (NOKm) | 485 | 526 |
| EBIT* (NOKm) | 15 | 142 |
| Harvested volume (GWT) | 8 996 | 8 534 |
| EBIT/kg* (NOK) | 1.7 | 16.6 |



* Before biomass adjustment

Challenging quarter

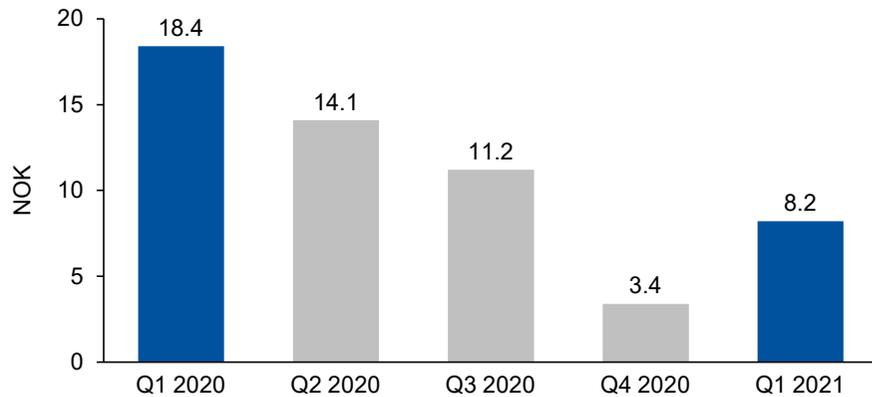
- Challenges with winter wounds impacting both price realisation and costs through lower average harvest weights
- Low harvest volume in Q2/21, a quarter which also will be impacted by winter wounds. Low price realisation and high cost
- 70% of annual harvest volume will be harvested in H2/21 with significant lower costs than in H1/21
- Significant growth potential going forward. Expected harvest volume in 2021 is 47,000 GWT, and growth potential beyond this



Lerøy Midt

| | Q1 2021 | Q1 2020 |
|------------------------|---------|---------|
| Revenue (NOKm) | 872 | 927 |
| EBIT* (NOKm) | 134 | 266 |
| Harvested volume (GWT) | 16 462 | 14 501 |
| EBIT/kg* (NOK) | 8.2 | 18.4 |

EBIT*/kg



* Before biomass adjustment

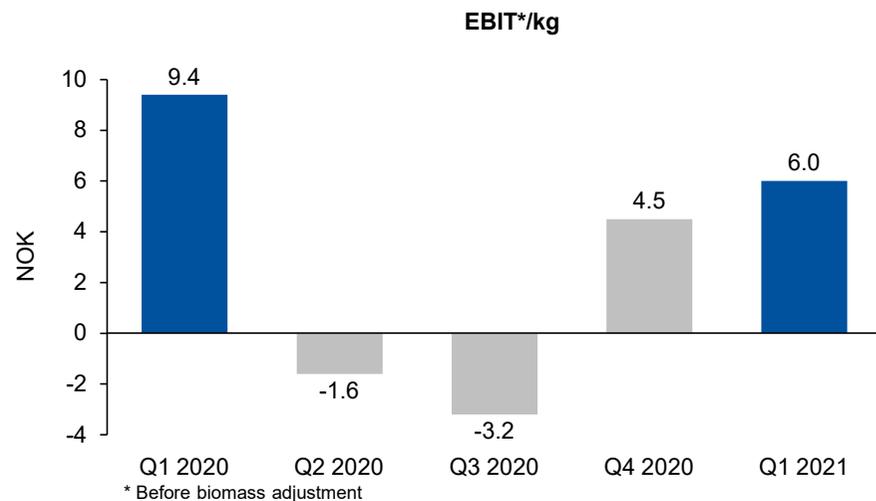
Smolt facility developing according to plan

- Some negative growth impact from a cold winter, but production developing according to plan
- Expansion of smolt facility at Belsvik according to plan, will be finalised end 2021/start 2022, with impact on smolt release from 2022
- Currently expect some cost improvements in 2021 compared to 2020
- Expected harvest volume in 2021 of around 70,000GWT in 2021



Lerøy Sjøtroll

| | Q1 2021 | Q1 2020 |
|------------------------|---------|---------|
| Revenue (NOKm) | 888 | 967 |
| EBIT* (NOKm) | 100 | 153 |
| Harvested volume (GWT) | 16 692 | 16 342 |
| EBIT/kg* (NOK) | 6.0 | 9.4 |



Positive development continues

- Some challenges arising from a very cold winter, but the underlying positive development continues
- Some increase in cost q-o-q, but continue to expect significantly lower cost level in 2021 compared to 2020
- A significant improvement in the balance of the trout market, and price achievement on trout basically on par with salmon
- Expects harvest volume of 75,000 GWT in 2021, with potential for growth beyond this



Wildcatch (Lerøy Havfisk/LNWS)

| | Q1 2021 | Q1 2020 |
|----------------|---------|---------|
| Revenue (NOKm) | 867 | 992 |
| EBITDA (NOKm) | 235 | 318 |
| EBIT (NOKm) | 185 | 270 |

| Havfisk, catch volume | Q1 2021 | Q1 2020 |
|------------------------------|---------------|---------------|
| Cod | 11 113 | 12 530 |
| Saithe | 4 030 | 3 602 |
| Haddock | 5 998 | 5 198 |
| Shrimps | 0 | 142 |
| Other | 4 580 | 3 537 |
| Total | 25 721 | 25 009 |

| Havfisk, prices | Q1 2021 | Q1 2020 |
|------------------------|---------|---------|
| Cod | 28.1 | 38.4 |
| Haddock | 25.3 | 29.4 |
| Saithe | 15.5 | 17.0 |

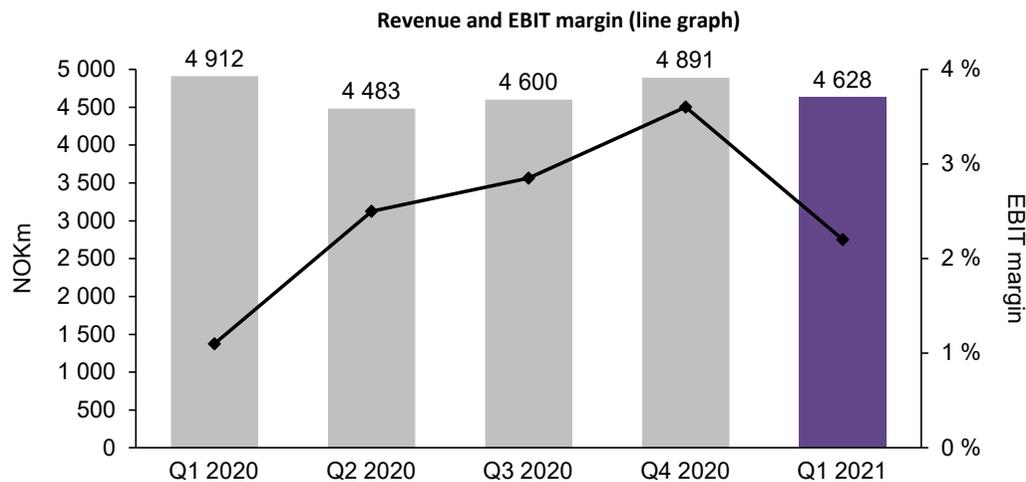
Significant price reductions, but good performance

- High catch efficiency leading to the highest catch volume in history. High level of remaining quota for 2021
- Reduced prices on all species mainly driven by implications related to restrictions following Covid-19
- While still extremely challenging, some clear indications of improvement for the land based industry



VAPS&D – VAP, Sales and Distribution

| | Q1 2021 | Q1 2020 |
|----------------|---------|---------|
| Revenue (NOKm) | 4 628 | 4 912 |
| EBIT (NOKm) | 101 | 54 |
| EBIT margin | 2.2% | 1.1 % |



Years of downstream investments starting to show potential

- Clear shift in sales channels from HoReCa to retail, and strong demand in the retail sector in the quarter
- Positive underlying improvements in key operations gives margin increase y-o-y on lower revenue. Continued potential for improvements
- Long term trends for the seafood industry remains very positive, and with several new factories started in recent years significant potential in this segment in years to come

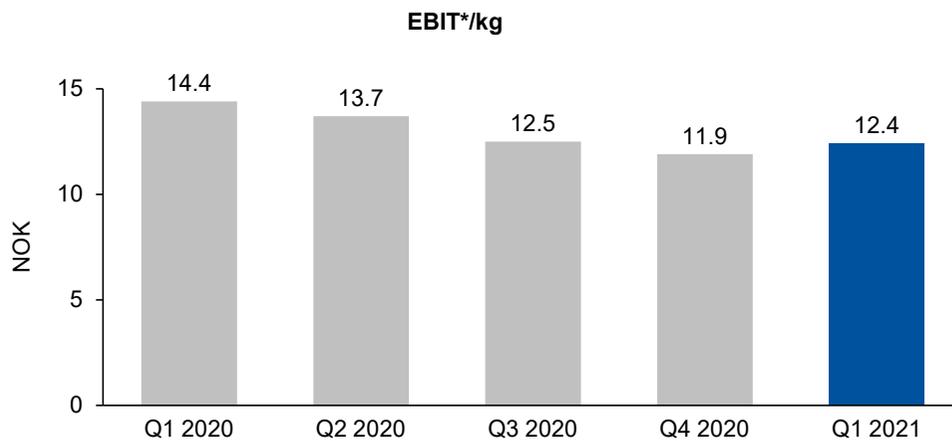


Norskott Havbruk (associate, 50% owned by Lerøy Seafood Group)

| | Q1 2021 | Q1 2020 |
|------------------------|---------|---------|
| Revenue (NOKm) | 396 | 264 |
| EBIT* (NOKm) | 74 | 42 |
| Harvested volume (GWT) | 5 944 | 2 917 |
| EBIT/kg* (NOK) | 12.4 | 14.4 |

Expect significant growth into 2021

- Good biological performance, and low sealice levels in all regions
- Significant increase in harvest volume compared to Q1/20
- Cost in line with Q4/20, but significantly reduced from Q1/20
- Significant potential for growth. Expected harvest volume in 2021 of 36,000GWT



* Before biomass adjustment
 ** Figures based on 100% basis

Outlook



Atlantic Salmon - Supply

in tons WFE

| Year | 2016 | | 2017 | | 2018 | | 2019 | | 2020 | | 2021 | | 2022 | |
|-----------------|------------------|----------------|------------------|--------------|------------------|---------------|------------------|--------------|------------------|---------------|------------------|----------------|------------------|---------------|
| Region | Volume | Change | Volume | Change | Volume | Change | Volume | Change | Volume | Change | Volume | Change | Volume | Change |
| Europe | 1 429 700 | -4.4 % | 1 493 900 | 4.5 % | 1 505 100 | 0.7 % | 1 650 500 | 9.7 % | 1 675 000 | 1.5 % | 1 839 500 | 9.8 % | 1 910 800 | 3.9 % |
| Norway | 1 171 100 | -5.1 % | 1 207 800 | 3.1 % | 1 253 400 | 3.8 % | 1 333 400 | 6.4 % | 1 369 100 | 2.7 % | 1 475 900 | 7.8 % | 1 539 900 | 4.3 % |
| United Kingdom | 157 400 | -5.4 % | 177 200 | 12.6 % | 152 100 | -14.2 % | 190 500 | 25.2 % | 178 300 | -6.4 % | 204 000 | 14.4 % | 198 500 | -2.7 % |
| Faroe Islands | 77 300 | 2.2 % | 80 300 | 3.9 % | 71 700 | -10.7 % | 86 600 | 20.8 % | 80 600 | -6.9 % | 99 600 | 23.6 % | 108 400 | 8.8 % |
| Iceland | 8 100 | 125.0 % | 11 600 | 43.2 % | 13 600 | 17.2 % | 24 500 | 80.1 % | 31 200 | 27.3 % | 46 000 | 47.4 % | 47 500 | 3.3 % |
| Ireland | 15 800 | 0.6 % | 17 000 | 7.6 % | 14 300 | -15.9 % | 15 500 | 8.4 % | 15 800 | 1.9 % | 14 000 | -11.4 % | 16 500 | 17.9 % |
| Americas | 732 900 | -11.0 % | 797 200 | 8.8 % | 899 300 | 12.8 % | 928 900 | 3.3 % | 1 038 410 | 11.8 % | 934 200 | -10.0 % | 1 028 700 | 10.1 % |
| Chile | 504 400 | -15.7 % | 564 200 | 11.9 % | 660 100 | 17.0 % | 690 300 | 4.6 % | 778 400 | 12.8 % | 660 100 | -15.2 % | 735 200 | 11.4 % |
| Canada | 146 000 | 8.0 % | 137 000 | -6.2 % | 146 000 | 6.6 % | 137 500 | -5.8 % | 137 500 | 0.0 % | 136 000 | -1.1 % | 134 500 | -1.1 % |
| Australia | 50 900 | -6.4 % | 61 200 | 20.2 % | 63 900 | 4.4 % | 61 900 | -3.1 % | 82 700 | 33.6 % | 88 300 | 6.8 % | 95 000 | 7.6 % |
| Others | 9 100 | -41.7 % | 13 100 | 44.0 % | 10 300 | -21.4 % | 18 400 | 78.6 % | 19 810 | 7.7 % | 34 800 | 75.7 % | 49 500 | 42.2 % |
| USA | 22 500 | 11.4 % | 21 700 | -3.6 % | 19 000 | -12.4 % | 20 800 | 9.5 % | 20 000 | -3.8 % | 15 000 | -25.0 % | 14 500 | -3.3 % |
| Total | 2 162 600 | -6.7 % | 2 291 100 | 5.9 % | 2 404 400 | 4.9 % | 2 579 400 | 7.3 % | 2 713 410 | 5.2 % | 2 773 700 | 2.2 % | 2 939 500 | 6.0 % |

Figures as per:

30.04.2021

Source: Kontali

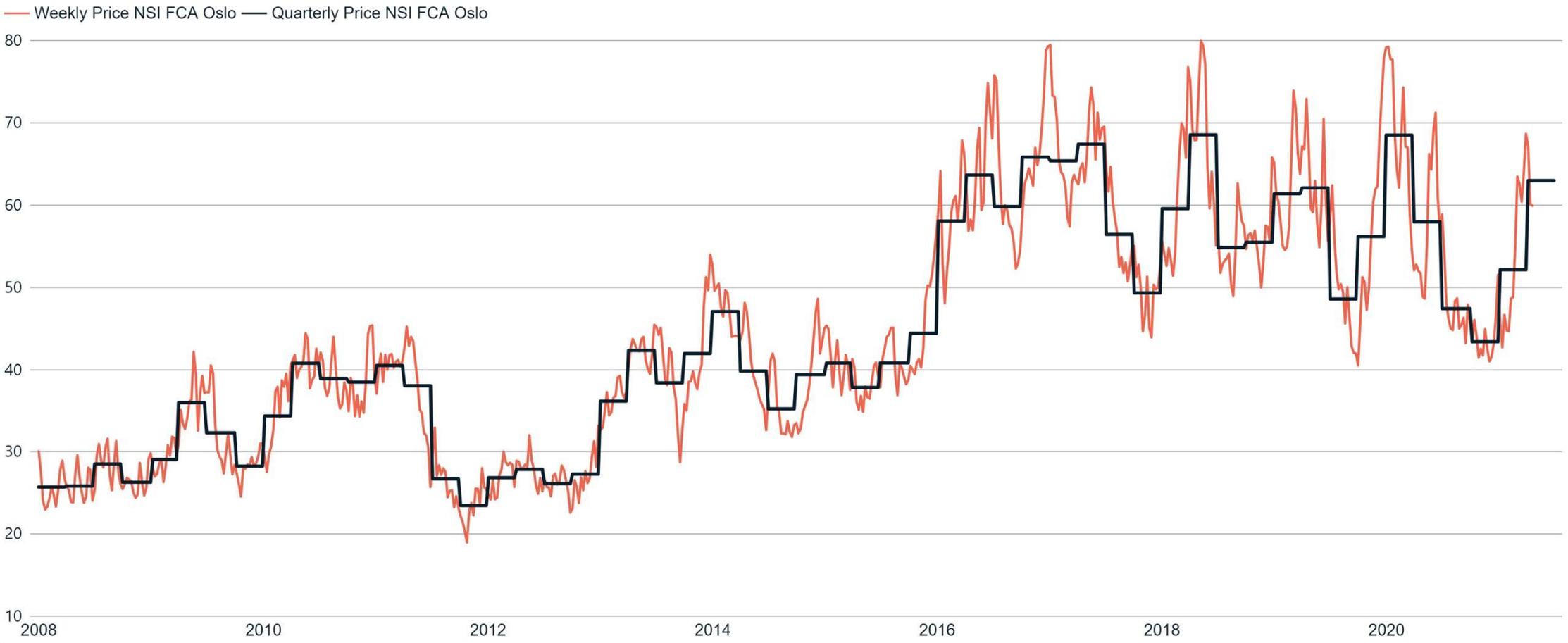


Spot Prices, Fresh Atlantic Salmon

- Cross Section, FCA Oslo, Superior Quality

as of week 16-2021

| Quarter | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|--------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Q1 | 26 | 29 | 34 | 40 | 27 | 36 | 47 | 41 | 58 | 65 | 60 | 61 | 68 | 52 |
| Q2 | 26 | 36 | 41 | 38 | 28 | 42 | 40 | 38 | 64 | 67 | 68 | 62 | 58 | 63 |
| Q3 | 28 | 32 | 39 | 27 | 26 | 38 | 35 | 41 | 60 | 56 | 55 | 49 | 47 | |
| Q4 | 26 | 28 | 38 | 23 | 27 | 42 | 39 | 44 | 66 | 49 | 55 | 56 | 43 | |
| Total | 27 | 31 | 38 | 32 | 27 | 41 | 40 | 41 | 62 | 59 | 59 | 57 | 53 | 54 |

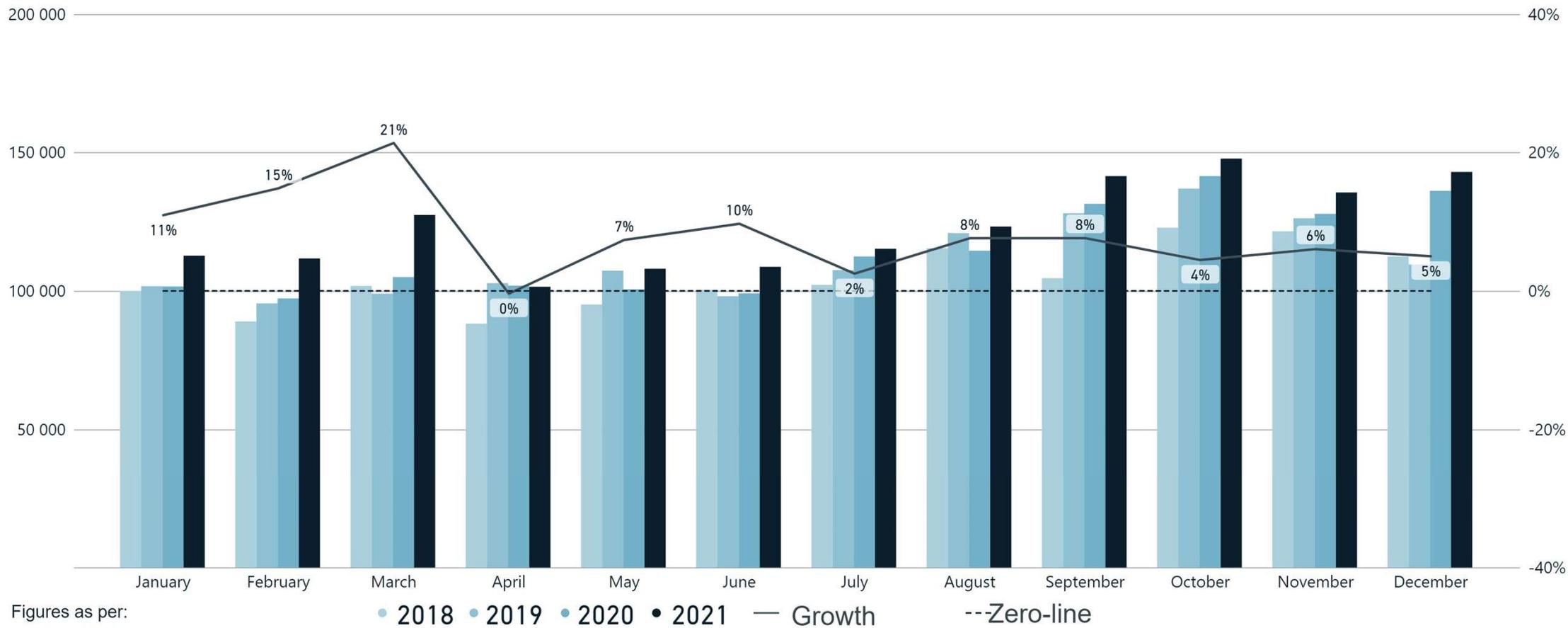




Atlantic Salmon - Harvest Volumes Norway

in tons WFE

Tons YTD April:
453,300
Change from Last Year
11.7%



Figures as per:
30.04.2021

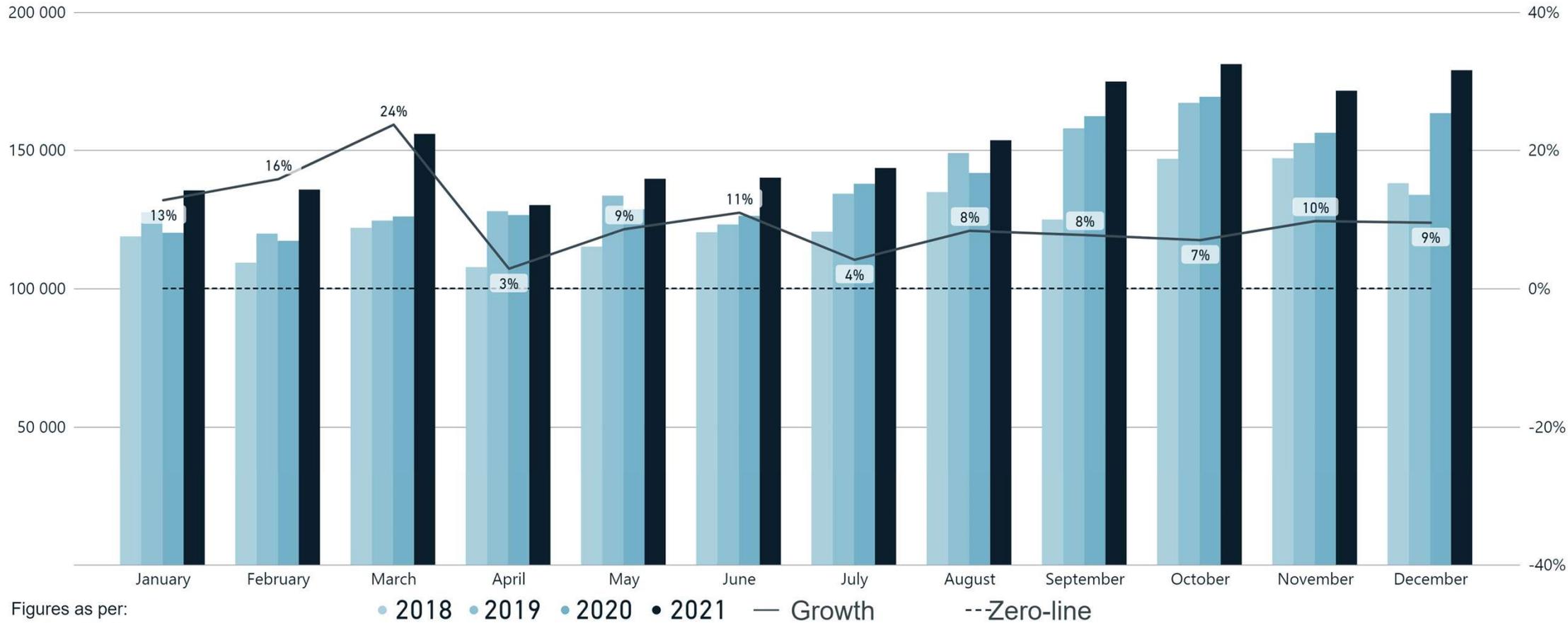
Source: Kontali



Atlantic Salmon - Harvest Volumes Europe

in tons WFE

Tons YTD April:
557,000
Change from Last Year
13.7%



Figures as per:
30.04.2021

Source: Kontali

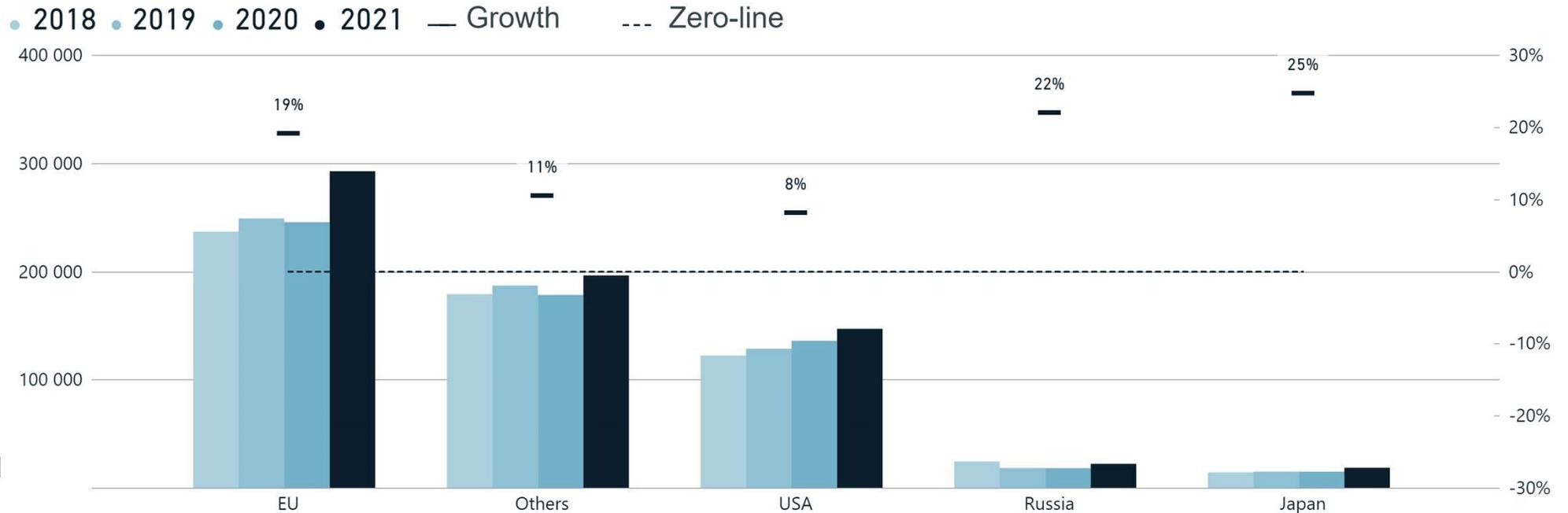


NOK/KG (NSI 3-6) 2021:
53.49 -22.83% (69.31)

Atlantic Salmon Consumption

Q1

| Market | 2018 | 2019 | 2020 | 2021 | Growth | Growth % |
|--------------|----------------|----------------|----------------|----------------|---------------|---------------|
| EU | 236 890 | 249 120 | 245 659 | 292 682 | 47,023 | 19.1 % |
| Others | 178 596 | 186 480 | 177 802 | 196 533 | 18,731 | 10.5 % |
| USA | 121 880 | 128 201 | 135 517 | 146 597 | 11,080 | 8.2 % |
| Russia | 24 214 | 18 194 | 18 067 | 22 045 | 3,979 | 22.0 % |
| Japan | 14 180 | 14 829 | 14 816 | 18 477 | 3,661 | 24.7 % |
| Total | 575 760 | 596 823 | 591 860 | 676 334 | 84,474 | 14.3 % |



Figures as per:
30.04.2021

Source: Kontali



Trout - Supply

in tons WFE

| Year | 2016 | | 2017 | | 2018 | | 2019 | | 2020 | | 2021 | | 2022 | |
|-----------------|----------------|----------------|----------------|----------------|----------------|---------------|----------------|---------------|----------------|---------------|----------------|----------------|----------------|---------------|
| Region | Volume | Change | Volume | Change | Volume | Change | Volume | Change | Volume | Change | Volume | Change | Volume | Change |
| Americas | 145 300 | -11.5 % | 152 700 | 5.1 % | 140 800 | -7.8 % | 155 600 | 10.5 % | 154 400 | -0.8 % | 130 200 | -15.7 % | 139 900 | 7.5 % |
| Chile | 74 200 | -26.1 % | 75 200 | 1.3 % | 73 900 | -1.7 % | 83 900 | 13.5 % | 83 600 | -0.4 % | 51 900 | -37.9 % | 58 200 | 12.1 % |
| Others | 64 600 | 11.8 % | 71 000 | 9.9 % | 60 900 | -14.2 % | 65 300 | 7.2 % | 64 700 | -0.9 % | 71 200 | 10.0 % | 74 600 | 4.8 % |
| Australia | 4 000 | 14.3 % | 4 000 | 0.0 % | 4 400 | 10.0 % | 4 800 | 9.1 % | 4 400 | -8.3 % | 4 100 | -6.8 % | 4 100 | 0.0 % |
| Canada | 2 500 | 0.0 % | 2 500 | 0.0 % | 1 600 | -36.0 % | 1 600 | 0.0 % | 1 700 | 6.3 % | 3 000 | 76.5 % | 3 000 | 0.0 % |
| Europe | 135 640 | 12.8 % | 116 000 | -14.5 % | 122 500 | 5.6 % | 138 700 | 13.2 % | 153 100 | 10.4 % | 141 100 | -7.8 % | 138 600 | -1.8 % |
| Norway | 84 500 | 18.2 % | 60 000 | -29.0 % | 64 000 | 6.7 % | 78 200 | 22.2 % | 92 600 | 18.4 % | 78 200 | -15.6 % | 72 900 | -6.8 % |
| Russia | 16 540 | 10.3 % | 18 000 | 8.8 % | 20 000 | 11.1 % | 22 000 | 10.0 % | 22 000 | 0.0 % | 24 000 | 9.1 % | 25 400 | 5.8 % |
| Finland | 14 500 | 11.5 % | 14 500 | 0.0 % | 14 500 | 0.0 % | 14 500 | 0.0 % | 14 500 | 0.0 % | 13 900 | -4.1 % | 15 300 | 10.1 % |
| Denmark | 10 500 | -3.7 % | 13 000 | 23.8 % | 13 500 | 3.8 % | 13 500 | 0.0 % | 13 500 | 0.0 % | 13 800 | 2.2 % | 13 800 | 0.0 % |
| Sweden | 9 600 | -2.0 % | 10 500 | 9.4 % | 10 500 | 0.0 % | 10 500 | 0.0 % | 10 500 | 0.0 % | 11 200 | 6.7 % | 11 200 | 0.0 % |
| Total | 280 940 | -1.2 % | 268 700 | -4.4 % | 263 300 | -2.0 % | 294 300 | 11.8 % | 307 500 | 4.5 % | 271 300 | -11.8 % | 278 500 | 2.7 % |

Figures as per:

30.04.2021

Source: Kontali



Outlook 2021

- The end of Covid-19 restrictions are unpredictable. However, seafoods position among end consumers remain strong
- Expect significant growth in harvest volume and lower costs from improvement efforts and investments in smolt facilities.
 - Expected harvest volume 2021 incl. associates 205-210,000GWT
 - Expected contract share in Q2/21 of 30%
 - Harvest volume in Q2/21 below Q2/20
- Significant potential in whitefish
 - Quota set for 2021. +17% for cod, +22% for Haddock, +16% for saithe North of 62 degrees and down 43% for saithe South of the 62 degrees.
- Significant potential for further developments of downstream value chain





Strong European distribution

- Global reach and sales to more than 70 countries
- A significant industrial activity within trading, processing, sales and distribution of fish (including white species)
- Investments in “fish cuts” in end markets recent years
- Strong European distribution, the most important market for white fish
- Seeing high demand for white fish products throughout the network



● Distribution facilities





Acquisition of Seafood Danmark approved in Q2/21

- In Q2/21 competition authorities have approved Lerøy increasing its stake in Seafood Danmark from 33% to 78%.
- Seafood Danmark has a significant position in Danish and international seafood markets, and will substantially strengthen Lerøy's downstream operations.
- Local management with a strong track record of profitability. In 2020 the operating revenue was around DKK 1.2bn, with an operating result around DKK 70m.





New factory in Madrid



Strong position in the Iberian markets

- New seafood centre finished in May 2021 in Madrid
- Full range seafood centre, offering products like ready-meals, sushi, fillets, frozen and fresh packed products to the Iberian markets
- Further strengthening our position and potential to develop the Iberian markets



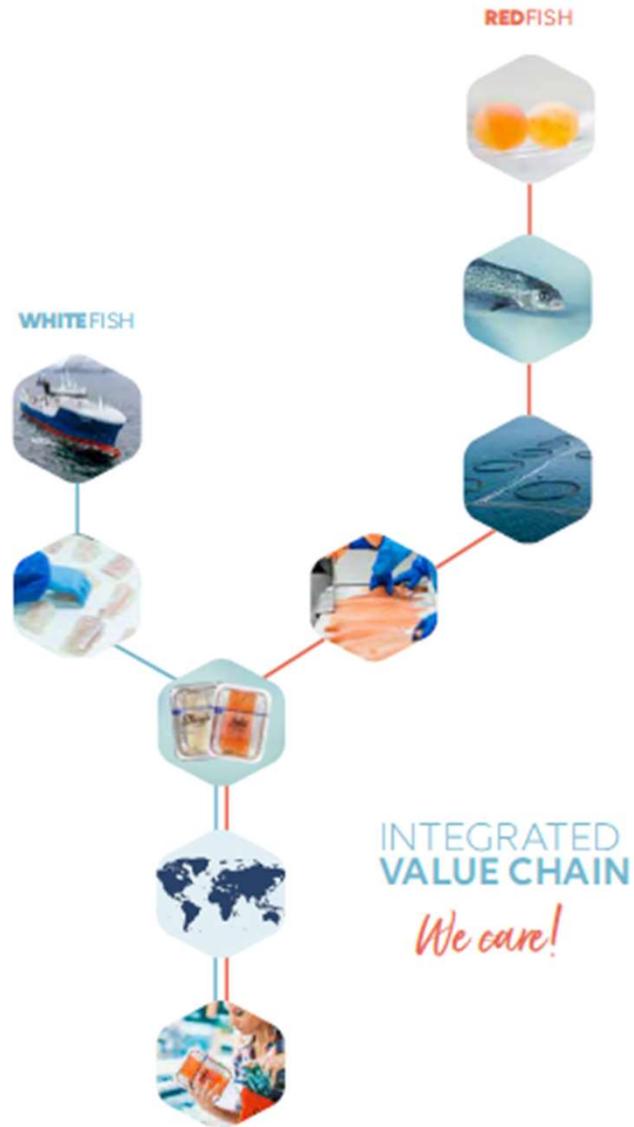


Starting up in Italy



New factory in Italy

- New seafood centre opening in May 2021 in Italy
- Strategic position in Porto Viro, south of Venice
- Focusing on fresh packed consumer products
- Significant potential in developing the Italian seafood market



“ Our goal is to create the world’s most efficient and sustainable value chain for seafood. The large, extensive investments we have made over a long period of time are now starting to yield results.

LERØY

The Norwegian Seafood Pioneer

SINCE 1899

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