

Subsea7 share repurchases

Luxembourg – 3 Jun 2024 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced transactions made in accordance with its share repurchase programme during the week commencing 27 May 2024.

Date on which the share repurchase programme was announced: 25 July 2019, with a two-year extension announced on 19 April 2023.

The duration of the share repurchase programme: until 18 April 2025.

In the period from 27 May 2024 until 31 May 2024 Subsea 7 S.A. has repurchased a total of 273,000 own shares at the Oslo Stock Exchange at an average price of NOK 191.0684 per share.

Overview of transactions			
Dates	Aggregated daily volume (number of shares)	Weighted average share price per day (NOK)	Total daily transaction value (NOK)
27 May 2024	55,500	188.0271	10,435,504
28 May 2024	55,500	188.0850	10,438,718
29 May 2024	55,000	189.9550	10,447,525
30 May 2024	53,500	195.1774	10,441,991
31 May 2024	53,500	194.3538	10,397,928
Previously disclosed	11,779,712	85.0038	1,001,319,862
Accumulated	12,052,712	87.4062	1,053,481,527

The issuer's holding of own shares:

Following the completion of the above transactions, Subsea 7 S.A. owns a total of 5,892,304 of its own shares, corresponding to 1.94% of the issued share capital of Subsea 7 S.A. Total shares in issue, including treasury shares, were 304,294,272.

Appendix:

An overview of all transactions made under the share repurchase programme that have been carried out during the above-mentioned time period is attached to this report and available at www.newsweb.no.

Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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