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THIS ANNOUNCEMENT HAS BEEN MADE PURSUANT TO S. 3(1) OF THE DANISH EXECUTIVE ORDER NO 1171 OF 31 OCTOBER 2017 ON TAKEOVER BIDS (THE "EXECUTIVE ORDER ON TAKEOVERS").

Copenhagen, 23 July 2019

Nordic Transport Group Holding A/S will launch mandatory, public takeover offer to the shareholders of NeuroSearch A/S

Nordic Transport Group Holding A/S ("NTG Holding ") has today purchased 13,266 shares of nominally DKK 20 in NeuroSearch A/S ("NueroSearch") and together with previous acquisitions NTG Holding has an aggregate shareholding of 407,885 shares of nominally DKK 20.00, corresponding to 33.37 percent of the total share capital and voting rights of NeuroSearch.

By means of the share purchases NTG Holding has achieve control over NeuroSearch, cf. section 44 (1) of the Danish Act no. 12 of 8 January 2018 on Capital Markets, as amended (the "Danish Capital Markets Act") and NTG Holding will consequently make a mandatory public cash takeover offer to the other shareholders of NeuroSearch to acquire all outstanding NeuroSearch shares, excluding the company's holding of own shares, cf. section 3 (1) of Executive Order no. 1171 of 31 October 2017 on takeover offers (the "Executive Order on Takeovers") at a price of DKK 89.00 per share of nominally DKK 20.00.

Offer document

The Offer will be conducted in accordance with Danish law, and the terms and conditions of the Offer will be set out in an offer document, which will be prepared by NTG Holding and approved by the Danish Financial Supervisory Authority.

NTG Holding will publish the offer document as soon as possible after the approval by the Danish Financial Supervisory Authority and no later than four weeks from the date of this announcement.

The Offer

According to s. 13 of the Executive Order on Takeovers the offer price per share shall not be lower than the highest price paid by NTG Holding for shares in NeuroSearch during the last 6 month prior to the approval of the offer document. NTG Holding has within the last 6 month solely acquired shares in NeuroSearch based on the standing purchase order launch 9 July 2019 to purchase shares at a share price of DKK 89.00 per share of nominally DKK 20.00.

Consequently the offer price will be DKK 89.00 per share of nominally DKK 20.00.

According to the applicable legislation the offer will be unconditional.

Statement by the board of directors

Pursuant to s. 22 of the Executive Order on Takeovers, NeuroSearch's board of directors is under an obligation to release its statement concerning the Offer within the first half of the offer period.

It is noted that NTG Holding has not discussed the Offer with NeuroSearch's board of directors and consequently NTG Holding has no knowledge as to the content and or timing of such announcement.

Language versions

This announcement has been prepared in Danish as well as English. In case of discrepancies between the two versions, the Danish text prevails.

Important information

This announcement does not constitute an offer or invitation to purchase any securities in NeuroSearch or a solicitation of an offer to sell any securities, pursuant to the Offer or otherwise. This announcement does not constitute a takeover offer in respect of NeuroSearch's shares.

The Offer will be made solely by means of an offer document approved by the Danish Financial Supervisory Authority, which will contain the full terms and conditions of the Offer, including details of how the Offer may be accepted. NeuroSearch's shareholders are advised to read the offer document and the related documents when published as they will contain important information.

Contact

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Copenhagen, 23 July 2019

On behalf of Nordic Transport Group Holding A/S
Jørgen Hansen, Chairman of the board of directors