

## ANNOUNCEMENT

### **A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program**

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019, and the second phase of the program was initiated on 26 September and completed on 28 February 2020.

During the third phase of the program running from 4 March 2020 up to 24 July 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.4bn.

The following transactions have been made under the program in the period 16 March 2020 to 20 March 2020:

	<b>Number of A shares</b>	<b>Average purchase price A shares, DKK</b>	<b>Transaction value, A shares, DKK</b>
<b>Accumulated, last announcement</b>	<b>174,496</b>		<b>1,311,159,314</b>
16 March 2020	1,188	5,459.1941	6,485,523
17 March 2020	1,215	5,726.9661	6,958,264
18 March 2020	1,167	5,478.2716	6,393,143
19 March 2020	1,305	4,963.7224	6,477,658
20 March 2020	1,437	5,033.3725	7,232,956
<b>Total 16-20 March 2020</b>	<b>6,312</b>		<b>33,547,543</b>
<b>Bought from A.P. Møller Holding A/S*</b>	<b>3,246</b>		<b>17,252,204</b>
<b>Accumulated in third phase of the program</b>	<b>15,445</b>		<b>88,403,504</b>
<b>Accumulated under the program</b>	<b>180,808</b>		<b>1,344,706,857</b>

  

	<b>Number of B shares</b>	<b>Average purchase price B shares, DKK</b>	<b>Transaction value, B shares, DKK</b>
<b>Accumulated last announcement</b>	<b>697,610</b>		<b>5,572,844,765</b>
16 March 2020	4,771	5,836.8477	27,847,600
17 March 2020	4,848	6,185.7070	29,988,308
18 March 2020	4,672	5,955.6694	27,824,887
19 March 2020	5,223	5,357.5303	27,982,381
20 March 2020	5,747	5,402.5782	31,048,617
<b>Total 16-20 March 2020</b>	<b>25,261</b>		<b>144,691,793</b>
<b>Bought from A.P. Møller Holding A/S*</b>	<b>9,858</b>		<b>56,465,383</b>
<b>Accumulated in third phase of the program</b>	<b>61,320</b>		<b>375,000,962</b>
<b>Accumulated under the program</b>	<b>722,871</b>		<b>5,717,536,558</b>

\*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above, the Company owns a total of 180,808 A shares and 773,677 B shares as treasury shares, corresponding to 4.59% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 23 March 2020

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