

# MONTHLY VOLUME REPORT: MEDITERRANEAN FREIGHT GROWTH OFFSET BY LOWER CHANNEL VOLUMES

**Ferry – freight:** For the last twelve months 2022-21, the total transported freight lane metres increased 6.2% to 43.1m from 40.6m in 2021-20.

Total volumes in February 2022 were 2.5% below 2021 (-3.1% adjusted for route changes). The decrease was mainly due to lower English Channel volumes as the market share in February 2021 was elevated by a successful transition post Brexit. Moreover, the market share in February 2022 was reduced as a third ferry operator has entered additional capacity into the market.

North Sea volumes were above 2021 while Baltic Sea volumes were below 2021, partly due to reduction of capacity by a ferry on one route. Volumes in the Mediterranean network were up on all routes on the back of deployment of more capacity and continued good growth in Turkish exports.

**Ferry – passenger:** The number of passengers started to increase in February as travel restrictions were reduced. The number of passengers increased almost five times to 95k which equalled 40% of the number of passengers in February 2020, the latest comparable month pre-Covid-19. Volumes primarily increased between Norway and Denmark as well as on the Channel.

For the last twelve months 2022-21, the total number of passengers was 1.0m compared to 1.1m in 2021-20 and 5.1m in 2019, the latter being the latest pre-Covid-19 year.

## DFDS ferry volumes

	February				LTM*			
	2020	2021	2022	Change	2020-19	2021-20	2022-21	Change
Freight								
Lane metres, '000	3,310	3,440	3,353	-2.5%	41,125	40,640	43,149	6.2%
Passenger								
Passengers, '000	238	20	95	373.0%	5,126	1,089	961	-11.7%

\*Last twelve months

DFDS reports monthly ferry volumes for freight and passengers to provide insight into the development of volume trends in DFDS' European route network.

DFDS' ferry routes enable trade and travel in and around Europe. Click on the [link](#) to see a map of the entire network. The March 2022 volume report is expected to be published on 12 April 2022 at around 10.00am CET.

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### About DFDS

DFDS provides ferry and transport services in and around Europe, generating annual revenues of DKK 20bn.

To over 10,000 freight customers, we deliver high reliability through ferry & port terminal services and transport & logistics solutions.

For millions of passengers, we provide safe overnight and short sea ferry services.

Our 10,000 employees are located on ferries, terminals, distribution centres and in offices across 20 countries. DFDS was founded in 1866, is headquartered in Copenhagen, and listed on Nasdaq Copenhagen.

### Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments may diverge significantly.