

NOTICE OF COMPULSORY ACQUISITION TO THE MINORITY SHAREHOLDERS OF ATHENA INVESTMENTS A/S PURSUANT TO SECTIONS 70-72 OF THE COMPANIES ACT

1 BACKGROUND

Fidim S.r.l. ("**Fidim**") has acquired more than 90 percent of the total share capital and voting rights of Athena Investments A/S (CVR no. 36 69 69 15) ("**Athena Investments**") following the completion of its voluntary public cash tender offer dated 19 October 2020 (the "**Offer**") for all shares of Athena Investments. The share price of the Offer was DKK 3.70 per share of nominal DKK 5.00.

Reference is made to Athena Investments' company announcement (no. 22/2020) on the final result of the Offer published on 14 December 2020 for further information.

2 COMPULSORY ACQUISITION

Pursuant to sections 70-72 of the Danish Companies Act, Fidim is entitled to carry out a compulsory acquisition of the shares held by the remaining shareholders of Athena Investments as a result of Fidim's ownership of more than 90 percent of the total share capital and voting rights of Athena Investments.

Accordingly Fidim hereby requests the remaining shareholders of Athena Investments to transfer their shares to Fidim within four (4) weeks from the date of this notice by submitting the enclosed acceptance form to their custodian bank in due time to allow for the custodian bank to process and communicate the acceptance to:

Nordea Danmark, Filial af Nordea Bank Abp, Finland
Nordea Issuer Services
Grønjordsvej 10, 2300 Copenhagen S
Denmark
E-mail: corpact.dk@nordea.com

prior to the expiry of the notice period on 16 February 2021 at 17.00 (CET).

3 PRICE

The compulsory acquisition of the shares of Athena Investments will be made at a price of DKK 3.70 per share of nominal DKK 5.00 and payment will be made in cash. Any brokerage fees and/or other costs arising from the shareholders' sale of their shares shall be borne by the selling shareholders.

The price offered in the compulsory acquisition equals the price offered to all shareholders of Athena Investments in connection with the Offer and paid by Fidim to the shareholders having accepted the Offer or having sold their shares to Fidim outside the Offer.

Reference is made to section 70(4) of the Danish Companies Act pursuant to which the compulsory acquisition price offered in continuation of a voluntary offer in all events is considered fair if the offeror by acceptance of the offer has acquired at least 90 percent of the voting share capital subject to the offer.

4 DETAILS REGARDING ACCEPTANCE

Accepting shareholders must request their custodian bank to transfer the shares to Fidim. Settlement of the transferred shares will be made in cash through the shareholders' custodian bank no later than 19 February 2021. Acceptance is communicated by filing out and submitting the enclosed acceptance form to the custodian bank in due time to allow the custodian bank to process and communicate the acceptance to

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Nordea Issuer Services
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prior to the expiry of the notice period on 16 February 2021 at 17.00 (CET).

The shares must be free from any and all charges, liens, encumbrances and any other third-party rights.

5 SETTLEMENT PROCEDURE

The consideration for the transferred shares from the remaining minority shareholders who accept this compulsory acquisition notice will be paid to the respective custodian banks of the accepting shareholders no later than three (3) business days after the expiry of the notice period on 16 February 2021. Any brokerage fees and/or other costs arising from the shareholders' sale of their shares shall be borne by the selling shareholders. Settlement will not take place during the notice period.

6 PROCESS FOR NON-TENDERING SHAREHOLDERS

Fidim will pay the compulsory acquisition consideration to the minority shareholders who have not transferred their shares to Fidim prior to the expiry of the notice period on 16 February 2021 at 17.00 (CET) through VP Securities A/S. The ownership of the shares held by non-transferring shareholders will thereby be transferred to Fidim, cf. section 72 of the Danish Companies Act.

Fidim will after the expiry of the notice period be registered as the owner of all shares of Athena Investments and the share register will be updated to record Fidim as the owner of the shares.

Monza, Italy, 19 January 2021

Fidim S.r.l.

STATEMENT FROM THE BOARD OF DIRECTORS OF ATHENA INVESTMENTS A/S

The board of directors of Athena Investments A/S has reviewed the terms of the compulsory acquisition described in this notice. On the basis of this, the board of directors has made the following statement in accordance with section 70(2) of the Danish Companies Act:

"The board of directors of Athena Investments A/S notes that the compulsory acquisition is made at the same price per share (DKK 3.70) as was offered to the shareholders in the voluntary offer made by Fidim S.r.l. on 19 October 2020. The board of directors of Athena Investments A/S notes that Fidim S.r.l. following the completion of the voluntary offer has received acceptances representing more than 90 percent of the total share capital and voting rights of Athena Investments A/S.

The board of directors refers to its statement on the offer published on 3 November 2020."

Copenhagen, 19 January 2021

The board of directors of Athena Investments A/S

Acceptance form for the compulsory acquisition of the shares of Athena Investments A/S

(To be submitted to the shareholders' own custodian bank for endorsement and processing)

Acceptance must take place through the shareholder's own custodian bank in due time to allow the custodian bank to process and communicate the acceptance to Nordea Danmark, Filial af Nordea Bank Abp, Finland, who must have received such acceptance no later than 16 February 2021 at 17.00 (CET).

The undersigned represents that the transferred shares of Athena Investments A/S are free from any and all charges, liens, encumbrances and other third-party rights. The undersigned shall pay all brokerage fees and/or other costs arising from the transfer of his or her shares.

Subject to the terms set out in the compulsory acquisition notice published by Fidim S.r.l. on 19 January 2021 regarding the compulsory acquisition of shares from the remaining shareholders of Athena Investments A/S pursuant to sections 70-72 of the Danish Companies Act, I/we the undersigned hereby accept the compulsory acquisition for payment of DKK 3.70 in cash for each Athena Investments A/S share of nominal DKK 5.00 and place an order for transfer of the following number of shares with a nominal value of DKK 5.00 each in Athena Investments A/S (ISIN securities code DK0010240514):

No. of Athena Investments A/S shares:

I/we permit the effectuation of the sale by transfer of the Athena Investments A/S shares from my/our custodian account with:

Custodian bank:	VP account:

The proceeds from the Athena Investments A/S shares must be transferred to:

Bank:	Sort code/Account no.

Information about the tendering shareholder and signature:

Name:	
Address:	
Postal code, city and country:	
Registration No./Personal Identification No.:	
Telephone:	Date and signature:

The undersigned custodian bank agrees to transfer the above Athena Investments A/S shares to Nordea Danmark, Filial af Nordea Bank Abp, Finland, if Fidim S.r.l. determines in its reasonable discretion that this acceptance form is in accordance with the compulsory acquisition and that the conditions to the compulsory acquisition (as set out in the compulsory acquisition notice of 19 January 2021) have been satisfied or (subject to applicable laws, rules and regulations) waived by Fidim S.r.l.:

Registration No.:	CD-identification:
Company stamp and signature:	

Information to the custodian bank:

Upon the endorsement of this acceptance form, the shareholders' custodian bank shall no later than 16 February 2021 at 17.00 (CET) have submitted the acceptance of the compulsory acquisition to Nordea Danmark, Filial af Nordea Bank Abp, Finland, Nordic Issuer Services, Grønlandsvej 10, 2300 Copenhagen S, Denmark, tel.: +45 55475336 or +45 55475179, email: corpact.dk@nordea.com.