



FERRARI N.V.: PERIODIC REPORT ON THE BUYBACK PROGRAM

Maranello (Italy), May 22, 2023 – Ferrari N.V. (NYSE/EXM: RACE) (“**Ferrari**” or the “**Company**”) informs that the Company has purchased, under the Euro 200 million share buyback program announced on December 1, 2022, as the second tranche of the multi-year share buyback program of approximately Euro 2 billion expected to be executed by 2026 in line with the disclosure made during the 2022 Capital Markets Day (the “**Second Tranche**”), the additional common shares - reported in aggregate form, on a daily basis - on the Euronext Milan (EXM) and on the New York Stock Exchange (NYSE) as follows:

Trading Date (d/m/y)	EXM			NYSE				Total		
	Number of common shares purchased	Average price per share excluding fees (€)	Consideration excluding fees (€)	Number of common shares purchased	Average price per share excluding fees (\$)	Consideration excluding fees (\$)	Consideration excluding fees (€)*	Number of common shares purchased	Average price per share excluding fees (€)*	Consideration excluding fees (€)*
15/05/2023	4,060	272.4227	1,106,036.16	7,100	293.1294	2,081,218.74	1,913,588.40	11,160	270.5757	3,019,624.56
16/05/2023	4,095	270.7800	1,108,844.10	-	-	-	-	4,095	270.7800	1,108,844.10
17/05/2023	4,080	271.1767	1,106,400.94	4,900	293.3829	1,437,576.21	1,327,524.43	8,980	271.0385	2,433,925.37
18/05/2023	4,030	274.6929	1,107,012.39	-	-	-	-	4,030	274.6929	1,107,012.39
19/05/2023	4,030	276.5480	1,114,488.44	-	-	-	-	4,030	276.5480	1,114,488.44
Total	20,295	273.4107	5,542,782.02	12,000	293.2329	3,518,794.95	3,241,412.83	32,295	271.9893	8,783,894.85

(*) translated at the European Central Bank EUR/USD exchange reference rate as of the date of each purchase

Since the announcement of such Second Tranche till May 19, 2023, the total invested consideration has been:

- Euro 131,221,069.39 for No. 556,193 common shares purchased on the EXM
- USD 28,447,553.09 (Euro 26,651,448.08*) for No. 113,422 common shares purchased on the NYSE.

As of May 19, 2023, the Company held in treasury No. 12,451,610 common shares equal to 4.85% of the total issued share capital including the common shares and the special voting shares, net of shares assigned under the Company’s equity incentive plan.

Since July 1, 2022 until May 19, 2023, the Company has purchased a total of 1,478,023 own common shares on EXM and NYSE, including transactions for Sell to Cover, for a total consideration of Euro 317,046,507.49.



A comprehensive overview of the transactions carried out under the buyback program, as well as the details of the above transactions, are available on Ferrari's corporate website under the Buyback Programs section (<https://www.ferrari.com/en-EN/corporate/buyback-programs>).

For further information:

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