

## Company Announcement No 64/2022

22 December 2022

Dear Sirs

### **Sydbank A/S share buyback programme completed – transactions in week 51**

Sydbank's share buyback programme of DKK 425m which was announced on 2 March 2022 and scheduled to end on or before 30 December 2022 has been completed. Under the programme 1,887,000 own shares were repurchased at a transaction value of approx DKK 425m during the period up to termination.

The purpose of the share buyback programme was to reduce the share capital of Sydbank and the programme was executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	1,866,000		419,264,472.00
19 December 2022	7,000	268.44	1,879,080.00
20 December 2022	8,000	270.96	2,167,680.00
21 December 2022	6,000	277.15	1,662,900.00
22 December 2022			
23 December 2022			
Total over week 51	21,000		5,709,660.00
Total accumulated during the share buyback programme	1,887,000		424,974,132.00

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S.

Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission Delegated Regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 1,891,058 own shares, equal to 3.24% of the Bank's share capital.

Yours sincerely



Karen Frøsig  
CEO



Bjarne Larsen  
Deputy Group Chief Executive

Volume	Price	Venue	Time CET	
74	265,4	XCSE	20221219 9:03:48.197000	19.640
53	265,8	XCSE	20221219 9:05:42.561000	14.087
77	266,6	XCSE	20221219 9:08:28.126000	20.528
52	267	XCSE	20221219 9:10:34.960000	13.884
114	266,8	XCSE	20221219 9:10:50.713000	30.415
56	266,4	XCSE	20221219 9:10:50.736000	14.918
56	266,4	XCSE	20221219 9:13:53.415000	14.918
55	266,8	XCSE	20221219 9:15:20.766000	14.674
59	268	XCSE	20221219 9:27:19.116000	15.812
88	267,8	XCSE	20221219 9:27:35.824000	23.566
24	267,8	XCSE	20221219 9:27:35.824000	6.427
57	267,8	XCSE	20221219 9:27:35.844000	15.265
57	267,8	XCSE	20221219 9:29:27.394000	15.265
55	267,4	XCSE	20221219 9:31:55.587000	14.707
56	266,6	XCSE	20221219 9:38:00.344000	14.930
54	266,2	XCSE	20221219 9:39:42.888000	14.375
57	267	XCSE	20221219 9:48:08.311000	15.219
57	267	XCSE	20221219 9:48:08.311000	15.219
54	267,2	XCSE	20221219 9:54:54.907000	14.429
14	267,2	XCSE	20221219 9:54:54.907000	3.741
40	267,2	XCSE	20221219 9:54:54.907000	10.688
57	266,2	XCSE	20221219 10:00:08.946000	15.173
57	266	XCSE	20221219 10:03:45.516000	15.162
110	266,4	XCSE	20221219 10:10:41.542000	29.304
55	266,4	XCSE	20221219 10:10:41.542000	14.652
55	266	XCSE	20221219 10:11:44.433000	14.630
53	265,6	XCSE	20221219 10:33:08.409000	14.077
54	265,6	XCSE	20221219 10:33:08.409000	14.342
110	265,6	XCSE	20221219 10:33:08.409000	29.216
217	266,4	XCSE	20221219 10:46:51.240000	57.809
54	266,2	XCSE	20221219 10:47:59.076000	14.375
11	266,2	XCSE	20221219 10:54:09.121000	2.928
42	266,2	XCSE	20221219 10:54:09.121000	11.180
75	266,2	XCSE	20221219 11:08:04.012000	19.965
31	266,2	XCSE	20221219 11:08:04.012000	8.252
1	266,8	XCSE	20221219 11:26:38.035000	267
1	266,8	XCSE	20221219 11:26:38.035000	267
100	266,8	XCSE	20221219 11:26:38.035000	26.680
3	266,8	XCSE	20221219 11:26:38.035000	800
46	266,8	XCSE	20221219 11:26:38.035000	12.273
6	266,8	XCSE	20221219 11:26:38.035000	1.601
53	266,6	XCSE	20221219 11:27:41.252000	14.130
54	266,4	XCSE	20221219 11:37:24.379000	14.386
2	266,8	XCSE	20221219 11:55:06.924000	534
160	266,8	XCSE	20221219 11:56:27.497000	42.688
55	266,8	XCSE	20221219 11:56:27.533000	14.674
55	266,8	XCSE	20221219 11:57:51.190000	14.674
53	266,8	XCSE	20221219 12:26:01.422000	14.140
53	266,8	XCSE	20221219 12:26:01.422000	14.140
163	267,4	XCSE	20221219 12:47:40.245000	43.586
160	267,6	XCSE	20221219 13:12:05.048000	42.816
53	267,6	XCSE	20221219 13:12:05.064000	14.183
53	268,2	XCSE	20221219 13:24:24.909000	14.215
57	268	XCSE	20221219 13:33:34.108000	15.276
24	268,4	XCSE	20221219 13:41:29.908000	6.442
45	269	XCSE	20221219 13:42:06.720000	12.105
8	269	XCSE	20221219 13:42:06.720000	2.152
56	268,8	XCSE	20221219 13:43:51.402000	15.053

55	269	XCSE	20221219 14:07:59.014000	14.795
54	269	XCSE	20221219 14:07:59.014000	14.526
52	268,8	XCSE	20221219 14:20:24.342000	13.978
53	268,8	XCSE	20221219 14:20:24.342000	14.246
216	269,4	XCSE	20221219 14:45:21.438000	58.190
53	269,4	XCSE	20221219 14:45:21.439000	14.278
54	269,4	XCSE	20221219 14:45:21.439000	14.548
41	269,4	XCSE	20221219 14:51:34.702000	11.045
100	269,4	XCSE	20221219 14:51:34.702000	26.940
22	269,4	XCSE	20221219 14:51:34.702000	5.927
45	270,6	XCSE	20221219 15:08:42.444000	12.177
105	270,6	XCSE	20221219 15:08:42.447000	28.413
218	270,2	XCSE	20221219 15:09:07.266000	58.904
54	270	XCSE	20221219 15:09:07.268000	14.580
54	269,6	XCSE	20221219 15:13:11.272000	14.558
34	269,4	XCSE	20221219 15:18:12.215000	9.160
20	269,4	XCSE	20221219 15:18:12.215000	5.388
53	269,4	XCSE	20221219 15:18:12.215000	14.278
46	269,4	XCSE	20221219 15:18:12.215000	12.392
8	269,4	XCSE	20221219 15:18:12.215000	2.155
54	269,2	XCSE	20221219 15:18:20.659000	14.537
56	269	XCSE	20221219 15:18:20.679000	15.064
70	269,4	XCSE	20221219 15:29:24.555000	18.858
55	269,4	XCSE	20221219 15:29:24.556000	14.817
42	269,4	XCSE	20221219 15:29:24.556000	11.315
110	269,4	XCSE	20221219 15:31:47.854000	29.634
31	270,2	XCSE	20221219 15:36:58.469000	8.376
18	270,2	XCSE	20221219 15:37:57.819000	4.864
82	270,2	XCSE	20221219 15:37:57.819000	22.156
13	270,2	XCSE	20221219 15:40:55.634000	3.513
44	270,2	XCSE	20221219 15:40:55.634000	11.889
56	270	XCSE	20221219 15:43:37.949000	15.120
56	270	XCSE	20221219 15:47:40.680000	15.120
1	270	XCSE	20221219 15:47:40.680000	270
55	270,6	XCSE	20221219 16:00:15.031000	14.883
167	270,8	XCSE	20221219 16:05:31.728000	45.224
29	270,6	XCSE	20221219 16:05:31.746000	7.847
128	270,6	XCSE	20221219 16:05:31.746000	34.637
48	270,4	XCSE	20221219 16:05:46.296000	12.979
8	270,4	XCSE	20221219 16:05:46.296000	2.163
54	269,8	XCSE	20221219 16:11:41.851000	14.569
170	270,2	XCSE	20221219 16:14:32.757000	45.934
42	270	XCSE	20221219 16:15:07.719000	11.340
14	270	XCSE	20221219 16:15:07.719000	3.780
77	270,6	XCSE	20221219 16:17:52.282000	20.836
54	270,2	XCSE	20221219 16:19:33.248000	14.591
70	270,6	XCSE	20221219 16:21:28.684000	18.942
370	270,6	XCSE	20221219 16:29:36.608178	100.122
29	270,6	XCSE	20221219 16:29:36.608178	7.847
10	270,6	XCSE	20221219 16:29:36.608178	2.706
199	270,6	XCSE	20221219 16:29:36.608206	53.849

Volume	Price	Venue	Time CET	
56	268,2	XCSE	20221220 9:00:03.098000	15.019
53	267,8	XCSE	20221220 9:00:46.192000	14.193
53	267,8	XCSE	20221220 9:04:12.979000	14.193
53	267,8	XCSE	20221220 9:04:12.979000	14.193
58	267,4	XCSE	20221220 9:04:32.873000	15.509
57	266,6	XCSE	20221220 9:06:04.670000	15.196

36	267 XCSE	20221220 9:11:57.114000	9.612
167	267,2 XCSE	20221220 9:18:35.075000	44.622
105	267 XCSE	20221220 9:19:20.620000	28.035
56	266,8 XCSE	20221220 9:19:30.598000	14.941
56	266,4 XCSE	20221220 9:31:21.247000	14.918
24	266,4 XCSE	20221220 9:31:21.247000	6.394
31	266,4 XCSE	20221220 9:31:21.247000	8.258
16	266,4 XCSE	20221220 9:32:04.469000	4.262
91	266,4 XCSE	20221220 9:32:04.469000	24.242
55	266,4 XCSE	20221220 9:32:19.934000	14.652
57	266,2 XCSE	20221220 9:32:56.116000	15.173
53	266 XCSE	20221220 9:37:50.022000	14.098
53	266 XCSE	20221220 9:37:50.022000	14.098
53	265,6 XCSE	20221220 9:40:14.653000	14.077
22	265,2 XCSE	20221220 9:41:01.232000	5.834
56	264,6 XCSE	20221220 9:41:48.850000	14.818
73	266,4 XCSE	20221220 9:54:08.035000	19.447
40	266,4 XCSE	20221220 9:54:08.035000	10.656
105	266,6 XCSE	20221220 10:02:22.469000	27.993
55	266,2 XCSE	20221220 10:03:47.183000	14.641
73	267 XCSE	20221220 10:19:57.127000	19.491
158	266,6 XCSE	20221220 10:22:54.851000	42.123
113	266,4 XCSE	20221220 10:22:58.208000	30.103
2	266,4 XCSE	20221220 10:27:13.674000	533
2	266,4 XCSE	20221220 10:28:03.820000	533
2	266,4 XCSE	20221220 10:28:36.898000	533
4	266,4 XCSE	20221220 10:29:02.374000	1.066
107	266,8 XCSE	20221220 10:31:52.418000	28.548
55	266,6 XCSE	20221220 10:32:12.382000	14.663
54	266,4 XCSE	20221220 10:33:18.294000	14.386
27	266,2 XCSE	20221220 10:43:20.091000	7.187
9	267,8 XCSE	20221220 10:52:46.000000	2.410
99	267,8 XCSE	20221220 10:52:46.000000	26.512
217	269,4 XCSE	20221220 11:10:02.806000	58.460
12	269,4 XCSE	20221220 11:10:02.806000	3.233
113	269,2 XCSE	20221220 11:16:29.565000	30.420
32	271 XCSE	20221220 11:26:15.002000	8.672
78	271 XCSE	20221220 11:26:15.002000	21.138
53	270,8 XCSE	20221220 11:26:48.338000	14.352
54	270,4 XCSE	20221220 11:27:22.115000	14.602
53	272 XCSE	20221220 11:51:50.813000	14.416
57	271,6 XCSE	20221220 11:52:50.894000	15.481
57	271,4 XCSE	20221220 11:52:50.897000	15.470
2	271,4 XCSE	20221220 12:02:29.400000	543
2	271,4 XCSE	20221220 12:03:19.567000	543
2	271,4 XCSE	20221220 12:04:55.237000	543
39	271,4 XCSE	20221220 12:08:24.121000	10.585
51	271,4 XCSE	20221220 12:08:24.121000	13.841
2	271,4 XCSE	20221220 12:10:03.390000	543
2	271,4 XCSE	20221220 12:10:19.346000	543
4	271,6 XCSE	20221220 12:11:48.408000	1.086
102	271,6 XCSE	20221220 12:11:48.408000	27.703
54	271,2 XCSE	20221220 12:18:47.587000	14.645
55	271,2 XCSE	20221220 12:18:47.587000	14.916
56	271,4 XCSE	20221220 12:25:28.357000	15.198
216	272,6 XCSE	20221220 12:54:39.253000	58.882
107	273 XCSE	20221220 13:15:07.122000	29.211
53	272,8 XCSE	20221220 13:15:12.870000	14.458
57	272,6 XCSE	20221220 13:30:33.534000	15.538

55	272,6	XCSE	20221220 13:32:38.960000	14.993
58	273	XCSE	20221220 13:43:26.107000	15.834
53	272,8	XCSE	20221220 13:48:45.991000	14.458
80	272,6	XCSE	20221220 14:05:44.411000	21.808
35	272,6	XCSE	20221220 14:05:44.411000	9.541
63	273	XCSE	20221220 14:25:31.970000	17.199
154	273	XCSE	20221220 14:25:31.970000	42.042
58	272,6	XCSE	20221220 14:28:38.743000	15.811
224	272,2	XCSE	20221220 14:32:53.544000	60.973
108	272,2	XCSE	20221220 14:44:42.955000	29.398
2	272,2	XCSE	20221220 14:44:42.955000	544
10	272,2	XCSE	20221220 14:44:42.955000	2.722
45	272,2	XCSE	20221220 14:44:42.955000	12.249
65	272,2	XCSE	20221220 14:46:54.127000	17.693
114	272,2	XCSE	20221220 14:52:18.242000	31.031
54	272,2	XCSE	20221220 14:59:50.289000	14.699
160	272,2	XCSE	20221220 14:59:50.289000	43.552
54	272	XCSE	20221220 15:03:07.253000	14.688
54	272	XCSE	20221220 15:03:07.253000	14.688
53	272	XCSE	20221220 15:03:07.253000	14.416
69	272,2	XCSE	20221220 15:10:49.017000	18.782
91	272,2	XCSE	20221220 15:10:49.017000	24.770
53	272,8	XCSE	20221220 15:11:08.251000	14.458
54	273	XCSE	20221220 15:27:41.094000	14.742
53	272,8	XCSE	20221220 15:27:41.137000	14.458
104	272,4	XCSE	20221220 15:35:13.624000	28.330
2	272,4	XCSE	20221220 15:35:13.624000	545
44	273,2	XCSE	20221220 15:42:27.352000	12.021
67	273,2	XCSE	20221220 15:42:27.352000	18.304
200	273,4	XCSE	20221220 15:42:27.352000	54.680
54	273,4	XCSE	20221220 15:42:27.352000	14.764
108	273,2	XCSE	20221220 15:46:40.940000	29.506
166	273,4	XCSE	20221220 15:53:47.598000	45.384
114	274	XCSE	20221220 16:01:09.524000	31.236
57	274	XCSE	20221220 16:01:09.524000	15.618
55	273,8	XCSE	20221220 16:02:04.486000	15.059
55	273,6	XCSE	20221220 16:02:19.912000	15.048
561	273,8	XCSE	20221220 16:11:31.659877	153.602
200	273,8	XCSE	20221220 16:11:31.659893	54.760
625	273,8	XCSE	20221220 16:11:31.659895	171.125

Volume	Price	Venue	Time CET	
53	275,4	XCSE	20221221 9:00:32.707000	14.596
59	276,6	XCSE	20221221 9:04:53.952000	16.319
38	276,4	XCSE	20221221 9:05:41.128000	10.503
19	276,4	XCSE	20221221 9:05:41.128000	5.252
106	277,2	XCSE	20221221 9:08:08.666000	29.383
56	276,8	XCSE	20221221 9:10:08.734000	15.501
56	276,6	XCSE	20221221 9:10:15.240000	15.490
54	276,8	XCSE	20221221 9:12:35.713000	14.947
56	276	XCSE	20221221 9:15:15.795000	15.456
57	275,8	XCSE	20221221 9:15:15.816000	15.721
57	274,2	XCSE	20221221 9:18:56.959000	15.629
57	274,6	XCSE	20221221 9:22:18.784000	15.652
57	274,4	XCSE	20221221 9:22:18.842000	15.641
57	274	XCSE	20221221 9:26:12.987000	15.618
58	274,4	XCSE	20221221 9:31:24.132000	15.915
53	274,2	XCSE	20221221 9:31:24.151000	14.533
106	274,4	XCSE	20221221 9:39:38.220000	29.086

54	274,2 XCSE	20221221 9:41:19.382000	14.807
54	273,8 XCSE	20221221 9:41:53.553000	14.785
47	275,6 XCSE	20221221 9:59:58.876000	12.953
114	275,8 XCSE	20221221 10:04:32.074000	31.441
20	275,8 XCSE	20221221 10:07:18.231000	5.516
3	275,8 XCSE	20221221 10:07:18.231000	827
82	275,8 XCSE	20221221 10:07:18.231000	22.616
54	275,6 XCSE	20221221 10:09:11.016000	14.882
53	275,4 XCSE	20221221 10:10:27.035000	14.596
53	275,2 XCSE	20221221 10:11:02.497000	14.586
55	275,6 XCSE	20221221 10:23:03.571000	15.158
55	275,4 XCSE	20221221 10:24:49.804000	15.147
38	274,8 XCSE	20221221 10:33:56.278000	10.442
38	274,6 XCSE	20221221 10:41:45.904000	10.435
19	274,6 XCSE	20221221 10:41:45.904000	5.217
39	275 XCSE	20221221 10:44:23.662000	10.725
18	275 XCSE	20221221 10:44:23.662000	4.950
17	276 XCSE	20221221 11:06:41.795000	4.692
113	275,8 XCSE	20221221 11:16:31.783000	31.165
56	275,8 XCSE	20221221 11:16:31.783000	15.445
176	277 XCSE	20221221 11:35:31.736000	48.752
40	276,8 XCSE	20221221 11:35:31.748000	11.072
56	276,8 XCSE	20221221 11:35:31.748000	15.501
73	276,8 XCSE	20221221 11:35:31.748000	20.206
56	276,8 XCSE	20221221 11:42:50.134000	15.501
56	276,8 XCSE	20221221 11:42:50.134000	15.501
4	276,6 XCSE	20221221 11:48:14.438000	1.106
49	276,6 XCSE	20221221 11:48:14.438000	13.553
55	276,6 XCSE	20221221 11:56:03.113000	15.213
158	277,4 XCSE	20221221 12:17:13.801000	43.829
113	277,2 XCSE	20221221 12:37:28.588000	31.324
39	277,2 XCSE	20221221 12:41:05.833000	10.811
56	277,4 XCSE	20221221 12:51:31.386000	15.534
55	277,2 XCSE	20221221 13:10:34.415000	15.246
109	277,6 XCSE	20221221 13:18:18.600000	30.258
111	277,8 XCSE	20221221 13:32:02.886000	30.836
114	277,6 XCSE	20221221 13:36:32.362000	31.646
162	277,8 XCSE	20221221 13:52:07.438000	45.004
8	278,4 XCSE	20221221 14:16:30.785000	2.227
264	278,4 XCSE	20221221 14:16:30.785000	73.498
113	278,4 XCSE	20221221 14:17:47.896000	31.459
114	278,8 XCSE	20221221 14:27:41.172000	31.783
56	278,8 XCSE	20221221 14:27:41.172000	15.613
3	278,8 XCSE	20221221 14:38:27.052000	836
88	278,8 XCSE	20221221 14:39:28.226000	24.534
22	279 XCSE	20221221 14:42:34.389000	6.138
213	279 XCSE	20221221 14:44:33.722000	59.427
13	279,2 XCSE	20221221 14:56:04.384000	3.630
12	279,2 XCSE	20221221 14:56:04.384000	3.350
168	279 XCSE	20221221 14:56:26.241000	46.872
54	279 XCSE	20221221 15:03:21.046000	15.066
53	279 XCSE	20221221 15:03:21.046000	14.787
103	279 XCSE	20221221 15:08:50.836000	28.737
2	279 XCSE	20221221 15:08:50.836000	558
57	279 XCSE	20221221 15:11:53.939000	15.903
57	279 XCSE	20221221 15:13:07.162000	15.903
53	279,2 XCSE	20221221 15:18:38.080000	14.798
53	279 XCSE	20221221 15:20:39.556000	14.787
55	278,8 XCSE	20221221 15:27:09.429000	15.334

55	278,8 XCSE	20221221 15:27:09.429000	15.334
55	278,6 XCSE	20221221 15:27:09.500000	15.323
55	278 XCSE	20221221 15:27:57.376000	15.290
54	277,6 XCSE	20221221 15:29:43.016000	14.990
17	277,8 XCSE	20221221 15:32:47.880000	4.723
9	277,8 XCSE	20221221 15:32:47.880000	2.500
169	277,8 XCSE	20221221 15:37:11.932000	46.948
7	277,8 XCSE	20221221 15:39:24.267000	1.945
10	277,8 XCSE	20221221 15:39:24.267000	2.778
39	277,8 XCSE	20221221 15:39:24.267000	10.834
53	277,6 XCSE	20221221 15:41:18.378000	14.713
1	277,6 XCSE	20221221 15:41:18.378000	278
54	277,4 XCSE	20221221 15:41:34.584000	14.980
33	277,2 XCSE	20221221 15:41:40.175000	9.148
23	277,2 XCSE	20221221 15:41:40.175000	6.376
106	278 XCSE	20221221 15:46:42.503000	29.468
55	277,8 XCSE	20221221 15:49:44.984000	15.279
55	277,8 XCSE	20221221 15:49:44.984000	15.279
58	277,6 XCSE	20221221 15:49:46.515000	16.101
68	277,6 XCSE	20221221 15:54:49.632530	18.877