

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 3 June 2019, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 4 June 2019.

During the first phase of the program running from 4 June 2019 up to 1 November 2019, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 24 June 2019 to 28 June 2019:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	18,819		131,922,998
24 June 2019	1,441	7,476.8786	10,774,182
25 June 2019	1,462	7,337.8380	10,727,919
26 June 2019	1,441	7,395.7821	10,657,322
27 June 2019	1,338	7,471.4154	9,996,754
28 June 2019	1,235	7,541.0667	9,313,217
Accumulated under the program	25,736		183,392,392

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	75,277		559,041,575
24 June 2019	5,773	8,021.4699	46,307,946
25 June 2019	5,822	7,831.3366	45,594,042
26 June 2019	5,773	7,899.4906	45,603,759
27 June 2019	5,330	7,971.3714	42,487,409
28 June 2019	4,953	8,072.4464	39,982,827
Accumulated under the program	102,928		779,017,558

With the transactions stated above, the Company owns a total of 25,736 A shares and 153,734 B shares as treasury shares, corresponding to 0.86% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 1 July 2019

Contact persons:

Head of Investor Relations, Stig Frederiksen, tel. +45 3363 3106

Head of Media Relations, Signe Wagner, tel. +45 3363 1901