

Weekly share repurchase program transaction details

July 31, 2024

SBM Offshore reports the transaction details related to its EUR65 million (c. US\$70 million) share repurchase program for the period July 25, 2024 through July 31, 2024.

The repurchases were made under the EUR65 million share repurchase program announced on February 29, 2024 and effective from March 1, 2024. The objective of the program is to reduce share capital. Information regarding the progress of the share repurchase program and the aggregate of the transactions (calculated on a daily basis) for the period March 1, 2024 through July 31, 2024 can be found in the top half of the table below. Further detailed information regarding both the progress of the share repurchase program and all individual transactions can be accessed via the Investors section of the Company's website.

Share Repurchase Program

Overall progress Share Repurchase Program:

Total Repurchase Amount	EUR 65,000,000
Cumulative Repurchase Amount	EUR 35,822,836
Cumulative Quantity Repurchased	2,532,528
Cumulative Average Repurchase Price	EUR 14.15
Start Date	March 1, 2024
Percentage of program completed as of July 31, 2024	55.11%

Overview of details of last 5 trading days:

Trade Date	Quantity Repurchased	Average Purchase Price	Settlement Amount
July 25, 2024	10,813	EUR 14.49	EUR 156,726
July 26, 2024	19,000	EUR 14.71	EUR 279,549
July 29, 2024	19,000	EUR 14.70	EUR 279,334
July 30, 2024	9,000	EUR 14.76	EUR 132,836
July 31, 2024	14,220	EUR 14.98	EUR 213,013
Total	72,033	EUR 14.74	EUR 1,061,457

¹All shares purchased via Euronext Amsterdam, CBOE DXE and or Turquoise

This press release contains information which is to be made publicly available under the Market Abuse Regulation (nr. 596/2014). The information concerns a regular update of the transactions conducted under SBM Offshore's current share repurchase program, as announced by the Company on February 29, 2024, details of which are available on its website.



Press Release

Corporate Profile

SBM Offshore designs, builds, installs and operates offshore floating facilities for the offshore energy industry. As a leading technology provider, we put our marine expertise at the service of a responsible energy transition by reducing emissions from fossil fuel production, while developing cleaner solutions for alternative energy sources.

More than 7,400 SBMers worldwide are committed to sharing their experience to deliver safe, sustainable and affordable energy from the oceans for generations to come.

For further information, please visit our website at www.sbmoffshore.com.

Financial Calendar

	Date	Year
Half Year 2024 Earnings	August 8	2024
Third Quarter 2024 Trading Update	November 14	2024
Full Year 2024 Earnings	February 20	2025
Annual General Meeting	April 9	2025
First Quarter 2025 Trading Update	May 15	2025

For further information, please contact:

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Market Abuse Regulation

This press release may contain inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

Disclaimer

Some of the statements contained in this release that are not historical facts are statements of future expectations and other forward-looking statements based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. These statements may be identified by words such as 'expect', 'should', 'could', 'shall' and similar expressions. Such forward-looking statements are subject to various risks and uncertainties. The principal risks which could affect the future operations of SBM Offshore N.V. are described in the 'Impact, Risk and Opportunity Management' section of the 2023 Annual Report.

Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results and performance of the Company's business may vary materially and adversely from the forward-looking statements described in this release. SBM Offshore does not intend and does not assume any obligation to update any industry information or forward-looking statements set forth in this release to reflect new information, subsequent events or otherwise.

Nothing in this release shall be deemed an offer to sell, or a solicitation of an offer to buy, any securities. The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate legal entities. In this release "SBM Offshore" and "SBM" are sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general. These expressions are also used where no useful purpose is served by identifying the particular company or companies.

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