

Schroders plc

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12th August 2019

Eirik Knudsen
VP Corporate Finance & Investor Relations
Odfjell Drilling Ltd
Hammaren 19
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N0-4098 Tananger
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Phone: +47 55 92 10 44
Email: IR@odfjelldrilling.com

Dear Sir/ Madam,

Declaration of Holdings - Odfjell Drilling Ltd (ISIN: BMG671801022)

Schroders plc, hereby notifies you according to the Securities Trading Act that Schroders plc that the 5% threshold of voting rights in Odfjell Drilling Ltd was crossed on 9th August 2019.

The total number of shares held by Schroders plc with proxy voting as of 9th August 2019 was 11,869,848; which represents 5.013% of the total number of shares in issue, namely 236,783,202.

The total number of all shares held by Schroders plc as of 9th August 2019 was 12,082,148, which represents 5.103% of the total number of shares in issue, namely 236,783,202.

This disclosure obligation was triggered by a purchase of 53,218 shares by Schroder Investment Management Limited on 9th August 2019.

The group's position is held across four legal entities as shown below:

Schroder Investment Management Limited	11,229,243	4.742%
Schroder Investment Management (Switzerland) AG	303,864	0.128%
Schroder & Co. Limited	328,957	0.139%
Schroders (C.I.) Limited	7,784	0.003%
Schroders plc	11,869,848	5.013%

Chain of Controlled Undertakings:

Schroders plc is the parent company of Schroder Administration Limited, which is the parent company of Schroder International Holdings Limited and Schroder Wealth Holdings Limited.

Schroder International Holdings Limited is the parent company of Schroder Investment Management Limited and Schroder Investment Management (Switzerland) AG; which are discretionary fund managers holding shares indirectly on behalf of their clients with power to exercise voting rights.

Schroder Wealth Holdings Limited is the parent company of Schroder & Co. Limited and Schroders (C.I.) Limited; which are discretionary fund managers holding shares indirectly on behalf of their clients with power to exercise voting rights.

If you require any more information please do not hesitate to contact me.

Registered Office at the below address

Schroders plc registered number 3909886 England

For your security, communications may be taped or monitored

Schroder Investment Management Ltd is authorised and regulated by the Financial Conduct Authority

Schroders plc

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Kind regards,



Valerie Ezeagbo
Compliance Specialist
Schroders plc