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Page
1 | 2

PRESS RELEASE

Boskalis awarded sizable FSRU contract in El Salvador

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Royal Boskalis Westminster N.V. (Boskalis) has been awarded a sizable (1) contract to connect an offshore Floating Storage and Regasification Unit (FSRU) to an onshore power plant in El Salvador. The contract was awarded by Energia del Pacifico (EDP), a 378-MW liquefied natural gas (LNG)-to-power infrastructure project at the Port of Acajutla, El Salvador. The project will commence early 2020 and is scheduled to be operational by the end of 2021.

The project entails the construction of a two-kilometer-long gas pipeline connection from the onshore power plant to an offshore FSRU including the mooring and hook-up. This will include the construction of a micro tunnel from the power plant into the sea followed by the dredging of an offshore pipeline trench. With the aid of a construction support vessel (CSV) Boskalis will pull the 24 inch pipeline through the micro tunnel and trench. At the offshore location, a riser will be installed to connect the FSRU to the pipeline, in addition to an anchor spread with 11 anchors to permanently moor the FSRU in position. The final phase of the project involves the physical mooring of the FSRU and the FSRU hook-up. For these activities Boskalis will deploy a CSV, a medium-sized trailer suction hopper dredger and a backhoe dredger.

With the development of this thermal powerplant, EDP will contribute to the diversification of the energy mix of El Salvador with an improved performance and reduced environmental impact. The lead project partner is Invenergy, a US-based leading global developer and operator of sustainable energy solutions, as well as several local investors.

(1) For Boskalis, "sizable" refers to a contract with a value of EUR 50 – EUR 150 million. <https://boskalis.com/ir/contract-disclosures.html>

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Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world. With core activities such as coastal defense, riverbank protection and land reclamation Boskalis is able to provide adaptive and

mitigating solutions to combat the effects of climate change, such as extreme weather conditions and rising sea levels, as well as delivering solutions for the increasing need for space in coastal and delta regions across the world. The company facilitates the development of offshore energy infrastructure, including renewable wind energy. Boskalis is furthermore active in the construction and maintenance of ports, waterways, access channels and civil infrastructure, thus helping to facilitate trade flows and regional socio-economic development. In addition, Boskalis is a global marine salvage expert and has a number of strategic partnerships in harbor towage and terminal services (Keppel Smit Towage and Smit Lamnalco). With a versatile fleet of more than 700 vessels and floating equipment and 10,000 employees, including associates, Boskalis is creating new horizons around the world.

This press release can also be found on our website www.boskalis.com.