

PRESS RELEASE

May 12th, 2020

REGULATED INFORMATION

**NET DIVIDEND OF 0.81 EUR PER SHARE (+19%)
OR 1 NEW SHARES FOR 39 COUPONS ("OPTIONAL DIVIDEND")**

On May 12th, **TEXAF**' shareholders, convened in a General Meeting, have unanimously approved the proposals on the agenda and namely the one, announced on February 28rd, to distribute dividends, for the year 2019, amounting to 4,100,567 EUR, i.e. 1.15714 EUR per share or 0.81 EUR net of 30% withholding tax, that is 19% more than in 2018, and to offer each shareholder the choice of taking their dividend in cash or reinvesting it in new shares ("optional dividend"). These new shares will be issued at a price of EUR 31.59 and may be subscribed by contribution of 39 coupons n ° 9 net for 1 new share.

Each shareholder must express their choice by May 27th. The dividend will be payable, in cash or in new shares, from May 29th, upon presentation of coupon no. 9 at the counters of Belfius Bank.

A memorandum explaining this operation is available on the website www.texaf.be.

Société Financière Africaine, which owns 62.53% of the shares and which is controlled by Mr. Philippe Croonenberghs, Chairman, has declared to reinvest 71% of its net dividend in new shares. Middle Way Ltd, which owns 10% of the shares and whose ultimate beneficiary is a Cha family trust, declared that it will reinvest in new shares a sufficient part of its net dividend to maintain its participation..

TEXAF, established in 1925, is the only listed company with all its activities in the Democratic Republic of Congo. Currently, these are concentrated on property, quarries and the digital domain. This listing on the stock exchange and the resulting obligations in terms of good governance and transparency constitute a major asset of the Group for its development and for the promotion of the formal sector in the Democratic Republic of Congo.

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