

Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them

[This form is required for disclosure of transactions under Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation)]

1		Details of the person discharging managerial responsibilities/person closely associated
a)	Name	<i>Kevin Toland</i>
2		Reason for the notification
a)	Position/status	<i>CEO</i>
b)	Initial Notification Amendment	<i>Initial Notification</i>
3		Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
a)	Name	<i>ARYZTA AG</i>
b)	LEI	<i>549300W2PUDQQVRD8W85</i>
4		Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted
a)	Description of the financial instrument, type of instrument Identification code	<i>Registered shares CH0043238366</i>
b)	Nature of the transaction	<i>Acquisition</i>

Managers' Transactions

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>CHF 0.688059</i>	<i>475,000</i>
d)	Aggregated information — Aggregated volume — Price	<i>475,000 shares for a total of CHF 326,828</i>	
e)	Date of the transaction	<i>October 9, 2019</i>	
f)	Place of the transaction	<i>Dublin, Ireland</i>	
g)	Additional Information		