

Notification of transactions by primary insiders and their closely associated persons

1	Details of the Primary Insider/Close Associate	
a)	Name	Carl K. Arnet
2	Reason for the notification	
a)	Position/status	Primary insider and CEO of BW Energy Limited
b)	Initial notification/Amendment	Initial notification
3	Details of Webstep, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	BW ENERGY LIMITED
b)	LEI	5493004D19CJBN3DLD40
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Shares (BMG0702P1086)
b)	Nature of the transaction	Transfer of shares to an insurance company that will hold these shares under a life insurance policy where Carl K. Arnet is the policyholder.
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		NOK 0
		3,721,010
d)	Aggregated information — Aggregated volume — Price	3,721,010 shares for a price of NOK 0.
e)	Date of the transaction	2021-12-02
f)	Place of the transaction	XOFF, Outside a trading venue