

PRESS RELEASE August 28, 2023

Full power for Garrido's new cluster in Portugal

Voltalia (Euronext Paris, ISIN code: FR0011995588), an international player in renewable energies, announces the full commissioning of its new Portuguese cluster, Garrido, consisting of five solar power plants with a total capacity of 50.6 megawatts.

The construction of the Garrido project cluster, combining five power plants with a total capacity of 50.6 megawatts, was initiated in September 2022¹. It reached full capacity after a gradual commissioning process that began in March 2023². The initial kilowatt-hours were generated from the Vale Serrão site (2.4 megawatts), Pinhal Novo site (11.8 megawatts), and Alcochete site (23.8 megawatts). The remaining capacity, including the Oliveira de Frades site (1.2 megawatts) and Antuzede site (11.4 megawatts), has just been connected to the grid.

The entire cluster's capacity is secured through long-term Corporate Power Purchase Agreements ($PPAs^3$), including one with the industrial company BA Glass, a European leader in the production of hollow glass for the beverage and agri-food sectors. The companies consuming the produced decarbonized electricity will contribute to avoiding the annual emission of 46,685 tonnes of CO₂ into the atmosphere.

"We are delighted to announce the full capacity of our Garrido cluster. Portugal is a pioneer in Europe, with a significant share of renewable energies in its energy mix. I thank all the teams for successfully delivering this cluster," says Sébastien Clerc, CEO of Voltalia.

Next appointment: 1st half 2023 results, on September 27th (before market-opening).

¹ Press release of September 22, 2022

² Press release of March 21, 2023

³ The Corporate PPA (*Corporate Power Purchase Agreement*) is a direct sales contract entered into between an energy producer and a final consuming company.



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About Voltalia (www.voltalia.com)

Voltalia is an international player in the renewable energy sector. The Group produces and sells electricity generated from wind, solar, hydraulic, biomass and storage facilities that it owns and operates. Voltalia has generating capacity in operation and under construction of more than 2.7 GW and a portfolio of projects under development representing total capacity of 14.2 GW.

Voltalia is also a service provider and supports its investor clients in renewable energy projects during all phases, from design to operation and maintenance.

As a pioneer in the corporate market, Voltalia provides a global offer to private companies, ranging from the supply of green electricity and energy efficiency services to the local production of their own electricity.

With more than 1,550 employees in 20 countries on 3 continents, Voltalia has capacity to act globally for its customers.

Voltalia is listed on the regulated market of Euronext Paris, compartment B (FR0011995588 – VLTSA) and is part of the SBF 120, Enternext Tech 40 and CAC Mid & Small indices. The Group is also included in the Gaïa-Index, an index for socially responsible midcaps

Voltalia Loan Duong, Head of Communications & IR I.duong@voltalia.com Investor Relations : invest@voltalia.com

Actifin Press Contact: Jennifer Jullia jjullia@actifin.fr · T. +33 (0)1 56 88 11 19