NANTERRE, FRANCE

Friday, April 24, 2026

1ST QUARTER INFORMATION

SOLID Q1 SALES
IGNITE PRIORITIES IN MOTION

- **Q1 Sales of €5.1bn with organic growth across all regions except China**
- **2026 guidance confirmed**

Q1 organic sales: outperformance of 120 bps vs. market volume down 3.4%

- Organic growth and outperformance in Europe, North America and Rest of Asia; unfavorable customer mix in China
- Electronics supporting Growth cluster performance; moderate organic growth in the Value cluster

Good commercial momentum in high-growth regions and segment

- Accelerated development in India and customer diversification in China
- Market share gains in Interior Monitoring Systems technologies

Reinforced cost and cash discipline supporting performance

- Continued rigorous execution of EU-FORWARD and SIMPLIFY programs
- Objective to fully mitigate cost increase through supply chain optimizations and pass-through
- Resilience plans in place in case of further volume deterioration

Further progress on Interiors sale process

2026 guidance confirmed, including leverage ratio at 1.5x at year-end

Martin FISCHER, Chief Executive Officer of FORVIA, declared:

" The first quarter marked the launch of our IGNITE plan, with a clear and disciplined focus on execution. Our sales performance demonstrated the resilience of our portfolio despite volume declines across all regions and an adverse customer mix. The period was also marked by promising commercial wins, supporting future sales acceleration in India and further diversification of our customer base in China.

In an environment marked by inflationary pressures and ongoing uncertainty on volumes against the backdrop of the Middle East crisis, FORVIA is fully mobilized to protect its performance. We are executing with rigor on our fixed cost reduction programs and are firmly committed to offsetting rising production costs, while proactively preparing for potential downside risks to global demand.

At the same time, we have continued to make progress on the planned divestiture of our Interiors business, which we expect to materialize in the near term.

With a clearly defined and shared IGNITE roadmap across our leadership teams, we are stepping up execution on our strategic priorities—best-in-class performance, transformation, and culture."

- → ***The Board of Directors, under the chairmanship of Michel de ROSEN, met on April 23 and reviewed the present press release***
- → ***All financial terms used in this press release are explained at the end of this document, under the section "Definitions of terms used in this document".***
- → ***All figures related to worldwide or regional automotive production refer to the S&P Global Mobility forecast dated April 2026 (91.4m LVs in 2026).***

+120 bps OUTPERFORMANCE IN Q1 2026

SALES (in €m)	Q1 2025	Currency impact	Organic change	Q1 2026
GROUP	**5,488**	-235	-118	**5,135**
		-4.3%	***-2.2%***	-6.4%
Global auto production in million LVs*	*22.3*		***-3.4%***	*21.5*
Outperfomance (in bps)			***+120***	

** S&P Mobility April estimate*

In the first quarter of 2026, consolidated revenue amounts to €5,135 million, a decrease of 2.2% at constant exchange rates. This represents an outperformance of 120 bps vs global automotive production, including an estimated favorable geographic mix effect of 80 bps[1].

Change in currencies, which began to weigh from Q2 2025 onward, had a negative impact of €235 million on sales (–4.3%), mainly due to the US dollar, the Chinese yuan and the yen.

Organic growth and outperformance across all regions except China

	IFRS 5[2]					
In €m	**Q1 2026**	**Q1 2025**	**Reported Change**	**Currency impact**	**Organic Change**	**Perf vs. auto prod**
EMEA	**2,670**	**2,632**	**+1.5%**	**-0.2%**	**+1.6%**	**+6pts**
o/w Europe	*2,622*	*2,582*	*+1.6%*	*-0.2%*	*+1.8%*	*+3pts*
AMERICAS	**1,228**	**1,302**	**-5.7%**	**-9.7%**	**+4.0%**	**+5pts**
o/w North America	*1,105*	*1,190*	*-7.2%*	*-10.3%*	*+3.1%*	*+5pts*
ASIA	**1,237**	**1,555**	**-20.4%**	**-6.7%**	**-13.7%**	**-10pts**
o/w China	*836*	*1,157*	*-27.8%*	*-4.3%*	*-23.5%*	*-14pts*
o/w Rest of Asia	*401*	*397*	*+1.0%*	*-13.9%*	*+15.0%*	*+11pts*
GROUP	**5,135**	**5,488**	**-6.4%**	**-4.3%**	**-2.2%**	**+1pt**

- **EUROPE and AMERICAS: growth amid declining volumes**

In both regions, organic growth and outperformance were primary driven by Electronics, Clarion and Clean Mobility, largely offsetting the decline of Lighting.

- **ASIA: regional underperformance owing to unfavorable mix in China**

In China, Lighting grew high single digit, but Seating was significantly penalized by an unfavorable customer mix. Cost flexibility measures are in place to protect margins.

In the Rest of Asia, growth was mainly driven by Electronics and Clarion.

[1] *Global automotive production was down 3.4% in Q1, of which China at -9.8%, Europe at -1.7% and North America at -2.0%*

[2] *The planned Interior's divestiture requires the application of IFRS 5 accounting treatments in financial statements, with Interiors business classified as "discontinued operations"*

Electronics supporting Growth cluster performance; moderate organic growth in the Value cluster

As part of its IGNITE strategic roadmap, FORVIA has designed a new portfolio structure around two business clusters, which have distinct strategic roles:

- The Growth cluster is comprised of Seating and Electronics3, with clear technology leadership and strong growth prospects,
- The Value cluster which gathers Clean Mobility, Lifecycle Solutions, Lighting and Clarion3, is managed for performance and cash.

	IFRS 5			
In €m	**Q1 2026**	**Q1 2025**	**Reported change**	**Organic Change**
GROWTH CLUSTER	**2,689**	**2,960**	**-9.2%**	**-5.8%**
Seating	*1,849*	*2,153*	*-14.1%*	*-11.1%*
Electronics[3]	*840*	*807*	*+4.1%*	*+8.2%*
VALUE CLUSTER	**2,442**	**2,525**	**-3.3%**	**+2.1%**
Clean Mobility	*961*	*1,002*	*-4.1%*	*+2.2%*
Lifecycle Solutions	*258*	*251*	*+2.9%*	*+5.2%*
Lighting	*839*	*935*	*-10.3%*	*-7.3%*
Clarion[3]	*384*	*337*	*+13.9%*	*+25.8%*
Others	*3*	*2*	*+24.8%*	*+37.2%*
GROUP	**5,135**	**5,488**	**-6.4%**	**-2.2%**

Growth cluster: Organic sales were down 5.8%, penalized by unfavorable customer mix in the Seating business in China:

- Momentum in **Electronics** remained solid with sales up 8.2% on an organic basis, supported by ongoing success in radar and energy management technologies,
- Organic sales were down 11.1% at **Seating**. While performances were in line or better than local production in Europe (thanks to Renault and BMW) and North America (Nissan-Mitsubishi, Stellantis), activity in China suffered from an unfavorable customer mix, with a significant drop in BYD production.

Value cluster: Organic sales were up 2.1%, driven by Clean Mobility, Lifecycle Solutions and Clarion:

- **Clean Mobility** organic sales grew by 2.2%, supported by good momentum of the ICE segment in North America (notably with Stellantis and GM) and a favorable base effect reflecting the ramp-up of a major program takeover from a large European OEM in H2 2025,
- **Lifecycle Solutions** was up 5.2% on an organic basis, primarily supported by strong commercial vehicle business,
- **Lighting** organic sales were down 7.3%. In Europe and North America, end of programs with German OEMs were not offset by new launches. Conversely, growth was close to

[3] *The Hella Electronics Business Group has been allocated to the Growth cluster ("Electronics"), while the Clarion Business Group has been assigned to the Value cluster ("Clarion"). Consequently, each of these two activities is now reported in a specific segment, whereas they were previously included within the single segment "Electronics".*

double-digit in China, supported by ongoing development with Chinese OEMs, notably Geely,

- **Clarion** posted strong organic growth (25.8%), driven by programs ramp up in Europe, North America and Japan.

KEY AWARDS IN INDIA, CHINA AND INTERIOR MONITORING SYSTEMS PRODUCTS

In the first quarter of 2026, FORVIA recorded good solid order intake in high-growth regions and segments at the core of its IGNITE strategic plan.

In India, the Group secured new business, marking a clear acceleration of its commercial development in the country. Key wins include:

- a first Seating contract with an international for a Complete Seat offering,
- an exhaust systems contract supporting the international expansion of a leading South Korean OEM,
- an exhaust systems contract with Mahindra in the commercial vehicle segment.

The Group further widened its Chinese OEMs customer portfolio with new program awards across all its Business Groups, notably with Great Wall Motors, Geely, FAW Group, Changan Automobile, BYD and Chery.

The Group also secured two contracts in Interior Monitoring Systems technologies with major OEMs in Europe and in the United States. These conquests strengthen the Group's position in this fast-growing segment.

REINFORCED COST AND CASH DISCIPLINE AMID GEOPOLITICAL UNCERTAINTY

In the current geopolitical environment, marked by rising energy prices and potential risks to market volumes, FORVIA continues to enforce rigorous cost control and disciplined cash management.

FORVIA's direct exposure to inflationary pressures is structurally limited. Energy costs represent around 1% of Group sales and are primarily composed of electricity, more than 70% of which is hedged for 2026. In addition, exposure to raw material price volatility is contained, as most fluctuations are managed through contractual indexation mechanisms with customers.

FORVIA is proactively taking additional measures to further protect its performance, with:

- the objective to fully pass through the residual impact of cost increase,
- targeted resilience plans in place to mitigate the impact of potential volume decline.

These actions complement the continued rigorous execution of EU-FORWARD and SIMPLIFY fixed cost reduction programs as well as the implementation of the Lighting turnaround plan

2026 FULL-YEAR GUIDANCE CONFIRMED

Based on:

- S&P Mobility's latest forecast of 91.4 million light vehicle production in 2026; and
- the assumption that no material changes occur in tariffs or trade restrictions in effect as of April 24, and that there is no material deterioration in the macroeconomic environment or significant supply chain disruptions,

the Group confirms its 2026 guidance:

- **Sales** between €20.0bn and €21.0bn, at constant exchange rates[4] (€21.3bn in 2025 after IFRS 5 restatement)
- **Operating margin** between 6.0% and 6.5% of sales (6.0% in 2025 after IFRS 5 restatement)
- **Net Cash-flow** of at least 3.0% of sales (3.9% in 2025 after IFRS 5 restatement, excluding factoring variations)
- **Net debt/Adjusted EBITDA** ratio at 1.5x at December 31, 2026 (1.7x at end-2025, before IFRS 5)

FINANCIAL CALENDAR

- **June 4, 2026** **FORVIA 2026 General Assembly** (Nanterre HQ)
- **July 31, 2026** **H1 2026 Results** (before market hours)
- **November 2, 2026** **Q3 2026 sales announcement** (before market hours)

A webcasted conference call will be held today at 08:00am CET.

If you wish to follow the presentation using the webcast, please access the following link:
https://edge.media-server.com/mmc/p/vszd4zjq

A replay will be available as soon as possible.

You may also follow the presentation via conference call:

- France: +33 (0) 1 7037 7166
- United Kingdom: +44 (0) 33 0551 0200
- Germany: +49 (0) 30 3001 90612
- United States: +1 786 697 3501

[4] *2025 average exchange rates: EUR/USD = 1.13, EUR/CNY = 8.11*

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DEFINITIONS OF TERMS USED IN THIS DOCUMENT

Segment reporting - Electronics

As outlined during the Capital Markets Day of February 24, 2026, the Group's strategy is built around two clusters: Value and Growth. The Hella Electronics Business Group has been allocated to the Growth cluster ("Electronics"), while the Clarion Business Group has been assigned to the Value cluster ("Clarion").

Consequently, each of these two activities is now reported in a specific segment, whereas they were previously included within the single segment "Electronics". In line with this new strategy, the Group has also updated accordingly the presentation of its sales.

Sales growth

FORVIA's year-on-year sales evolution is made of three components:

- A "Currency effect", calculated by applying average currency rates for the period to the sales of the prior year,
- A "Scope effect" (acquisition/divestment),
- And "Growth at constant currencies".

As "Scope effect", FORVIA presents all acquisitions/divestments, whose sales on an annual basis amount to more than €250 million.

Other acquisitions below this threshold are considered as "bolt-on acquisitions" and are included in "Growth at constant currencies".

Operating income

Operating income is the FORVIA group's principal performance indicator. It corresponds to net income of fully consolidated companies before:

- Amortization of intangible assets acquired in business combinations.
- Other non-recurring operating income and expense, corresponding to material, unusual and non-recurring items including reorganization expenses and early retirement costs, the impact of exceptional events such as the discontinuation of a business, the closure or sale of an industrial site, disposals of non-operating buildings, impairment losses recorded for property, plant and equipment or intangible assets, as well as other material and unusual losses.
- Income on loans, cash investments and marketable securities; Finance costs.
- Other financial income and expense, which include the impact of discounting the pension benefit obligation and the return on related plan assets, the ineffective portion of interest rate and currency hedges, changes in value of interest rate and currency instruments for which the hedging relationship does not satisfy the criteria set forth in relationship cannot be demonstrated under IFRS 9, and gains and losses on sales of shares in subsidiaries.
- Taxes.

Adjusted EBITDA

In compliance with the ESMA (European Securities and Markets Authority) regulation, the term "Adjusted EBITDA" has been used since January 1, 2022.

Net cash flow

Net cash flow is defined as follows: Net cash from (used in) operating and investing activities less (acquisitions)/disposal of equity interests and businesses (net of cash and cash equivalents), other changes and proceeds from disposal of financial assets, and new or extended leases. Repayment of IFRS 16 debt is not included.

Net financial debt

Net financial debt is defined as follows: Gross financial debt less cash and cash equivalents and derivatives classified under non-current and current assets. It includes the lease liabilities (IFRS 16 debt).

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FORVIA, a global automotive technology supplier, comprises the complementary technology and industrial strengths of Faurecia and HELLA. With over 137 500 people, including more than 12,000 R&D engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow. Composed of 6 business groups and a strong IP portfolio of over 12,400 patents, FORVIA is focused on becoming the preferred innovation and integration partner for OEMs worldwide. In 2025, the Group achieved a consolidated revenue of 26.2 billion euros (prior to IFRS 5). FORVIA SE is listed on the Euronext Paris market under the FRVIA mnemonic code and is a component of the SBF120 index. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen. www.forvia.com

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