

Luxembourg, 1st April 2019

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017
Implemented upon the decision of the Board of Directors dated 12th September 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 25th MARCH 2019 to 29th MARCH 2019

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
25 th March 2019	565	7.7	4 351	Cancellation	Euronext Growth Paris
26 th March 2019	102	7.7	786	Cancellation	Euronext Growth Paris
27 th March 2019	490	7.86	3 851	Cancellation	Euronext Growth Paris
28 st March 2019	-	-	-	Cancellation	Euronext Growth Paris
29 nd March 2019	504	7.9	3 982	Cancellation	Euronext Growth Paris
Total	1 661	-	12 969	-	-

Repurchase programme full description dated 12th September 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

Investor Relations Contact investor@velcan.lu

