



Progress beyond



Press release
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Solvay and Orbia join forces to create a Joint Venture in North America to supply critical materials to the battery market

Joint venture will create the largest PVDF production facility for battery materials in the region. The total investment is estimated around 850 million USD, partially funded by a grant to Solvay from the U.S. Department of Energy for a total of 178 million USD.

Brussels and Boston - November 3, 2022 - 7 a.m. CET

Solvay and Orbia today announced their entry into a joint venture framework agreement to create a partnership for the production of suspension-grade polyvinylidene fluoride (PVDF), creating the largest capacity in North America.

With more than half of [U.S. car sales projected to be electric by 2030](#), demand for lithium-ion batteries and PVDF, a thermoplastic fluoropolymer used as a lithium-ion binder and separator coating, is revving up. The Solvay-Orbia joint venture would fill a significant supply gap and will build upon favorable regulatory conditions promoting regional production and material security. Solvay, a global leader in PVDF, brings process technology and unparalleled global market know-how to this venture. With a vertically-integrated value chain and material holdings, Orbia's Fluorinated Solutions business Koura and Polymer Solutions business Vestolit will supply hydrofluoric acid, vinyl chloride monomer (VCM) and chlorine respectively. In combination, Solvay's Solef® PVDF innovations and Orbia's raw material assets and production expertise will enable delivery of PVDF that optimizes energy storage efficiency by increasing battery energy-density, safety and power.

"We are delighted to partner with Orbia on this exciting opportunity to expand our battery solutions into North America, with strong support by the U.S. Department of Energy," said Ilham Kadri, CEO of Solvay. "This significant milestone in our electrification strategy enhances our global leadership and contributes to the establishment of the battery supply chain infrastructure in the United States. This decision follows our previously announced investment in Tavaux, France. These investments extend our ambition to grow global sales to the automotive market from €800 million in 2021 to over €3 billion by 2030."



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Said Sameer Bharadwaj, CEO of Orbia, “Our partnership with Solvay marks a key milestone for our business and our role in enabling the North American energy transition. Together with Solvay, Orbia’s unique position integrated into both the fluorine and vinyl chains, helps us to bring a cost competitive battery supply chain to the U.S., just as we maintain our commitment to developing sustainable solutions that can advance life globally. Along with our previously announced Department of Energy grant to produce LiPF₆ electrolyte salts in North America, this investment will put us in a leadership position to provide a secure source for fluorinated lithium-ion battery additives as well as local jobs.”

The total investment is estimated to be around \$850 million, and is expected to be funded in part by a grant awarded by the U.S. Department of Energy of \$178 million to Solvay to build a facility in Augusta, Georgia. Solvay and Orbia intend to use two production sites, one for raw materials and the other for finished product, located in the southeastern United States. Both plants are expected to be fully operational by 2026. Commencement of the joint venture is subject to finalizing and entering into definitive agreements between the parties and satisfaction of customary conditions, including obtaining regulatory approvals.

Forward-looking information

This press release may contain forward-looking statements. Forward-looking statements describe expectations, plans, strategies, objectives, future events or intentions. The realization of the forward-looking statements contained in this release is subject to risks and uncertainties due to a number of factors, including general economic factors, fluctuations in interest rates and foreign exchange rates, changes in market conditions, product competition, the nature of product development, the impact of acquisitions and divestitures, restructurings, product retirements, the regulatory approval process, global R&I project scenarios and other unusual items. Therefore, actual results or future events may differ materially from those expressed or implied in such forward-looking statements. If known or unknown risks or uncertainties materialize, or if our assumptions prove incorrect, actual results may differ materially from those projected. Solvay does not undertake to update or revise publicly any forward-looking statements.



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About Solvay

Solvay is a science company whose technologies bring benefits to many aspects of daily life. With more than 21,000 employees in 63 countries, Solvay bonds people, ideas and elements to reinvent progress. The Group seeks to create sustainable shared value for all, notably through its Solvay One Planet roadmap crafted around three pillars: protecting the climate, preserving resources and fostering a better life. The Group's innovative solutions contribute to safer, cleaner, and more sustainable products found in homes, food and consumer goods, planes, cars, batteries, smart devices, health care applications, water and air purification systems. Founded in 1863, Solvay today ranks among the world's top three companies for the vast majority of its activities and delivered net sales of €10.1 billion in 2021. Solvay is listed on Euronext Brussels and Paris (SOLB). Learn more at www.solvay.com.

About Orbia

Orbia is a company driven by a shared purpose: to advance life around the world. Orbia operates in the Polymer Solutions (Vestolit and Alphagary), Building and Infrastructure (Wavin), Precision Agriculture (Netafim), Connectivity Solutions (Dura-Line) and Fluorinated Solutions (Koura) sectors. The five Orbia business groups have a collective focus on expanding access to health and wellness, reinventing the future of cities and homes, ensuring food and water security, connecting communities to information and accelerating a circular economy with basic and advanced materials, specialty products and innovative solutions. Orbia has commercial activities in more than 110 countries and operations in over 50, with global headquarters in Boston, Mexico City, Amsterdam and Tel Aviv. The company generated \$8.8 billion in revenue in 2021. To learn more, visit: orbia.com.

Contacts

Solvay

Jodi Allen (Investor Relations)

+1 609 860 4608

investor.relations@solvay.com

Nathalie van Ypersele (Communication)

+32 478 20 10 62

media.relations@solvay.com

Orbia

Gerardo Lozoya Latapi

(Investor Relations Director)

+52(55) 53664084

+52 1 (55) 80199904

gerardo.lozoya@orbia.com

Kacy Karlen

(Chief Communications Officer)

+1 865 410 3001

Kacy.Karlen@Orbia.com



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Dit persbericht is ook in het Nederlands beschikbaar