

# FEBRUARY VOLUMES: FREIGHT LOWER AS EXPECTED, CONTINUED PASSENGER GROWTH

**Ferry – freight:** Total volumes in February 2023 were 8.6% below 2022. Volumes were 5.8% below 2022 adjusted for Channel that is impacted by a market decrease and overcapacity.

North Sea volumes were just below last year due to some slowdown in volumes to and from the UK. Mediterranean volumes were likewise just below last year as the earthquake in Türkiye lowered flows for some weeks.

Channel volumes were below last year due to a continued market decrease and a negative impact from the entry of a third ferry operator. Baltic Sea volumes remained negatively impacted by the war in Ukraine.

For the last twelve months 2023-22, the total transported freight lane metres decreased 4.7% to 41.3m from 43.3m in 2022-21. The decrease was 2.3% adjusted for Channel.

**Ferry – passenger:** The number of passengers continued to recover and more than doubled to 211k equal to 89% of volumes in February 2019, the latest comparable month pre-Covid-19. The number of cars equalled 85% of volumes in 2019.

For the last twelve months 2023-22, the total number of passengers was 4.0m compared to 1.0m in 2022-21 and 5.1m in 2019.

## DFDS ferry volumes

	February				LTM*			
	2021	2022	2023	Change	2021-20	2022-21	2023-22	Change
Freight								
Lane metres, '000	3,440	3,352	3,063	-8.6%	40,640	43,318	41,266	-4.7%
Passenger								
Passengers, '000	20	95	211	123.4%	1,089	960	4,007	317.4%

\*Last twelve months

DFDS reports monthly ferry volumes for freight and passengers to provide insight into the development of volume trends in DFDS' European route network. DFDS' ferry routes enable trade and travel in and around Europe. Click on the link to see a map of the entire network. The March 2023 volume report is expected to be published on 12 April 2023 at around 10.00am CET.

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### About DFDS

DFDS provides ferry and transport services in and around Europe, generating annual revenues of around DKK 27bn.

To over 10,000 freight customers, we deliver high reliability through ferry & port terminal services and transport & logistics solutions.

For millions of passengers, we provide safe overnight and short sea ferry services.

Our 11,500 employees are located on ferries, terminals, distribution centres, and in offices across 20 countries. DFDS was founded in 1866, headquartered in Copenhagen, and listed on Nasdaq Copenhagen.

### Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments February diverge significantly.