

## TDC: Interim Financial Report Q3 2021

- **TDC Group's EBITDA increased by 0.9% in Q3** compared to the same quarter last year (Q3 YoY), which was driven by continued improvements of commercial and financial performance. We expect to deliver on our guidance of stable to slightly declining EBITDA for 2021.
  - **Revenue increased by 0.3% Q3 YoY**, driven by highest reported growth in service revenue since 2015
  - **Operating expenses decreased by 8.1% Q3 YoY**, driven by continuous cost savings across TDC Group
- **Capital expenditure decreased by 24.7% Q3 YoY**, driven by completion of the mobile network 5G swap last year and calendarization of capex towards Q4
- TDC Group received **Ecovadis' platinum medal in Q3** and is therefore among the top 1% of the most sustainable companies in the world
- **TDC NET's EBITDA increased 2.6% in Q3 YoY** and totalled DKK 1,114m
  - **Gross profit** declined by 2.0% in Q3 YOY as growth within high-speed broadband was more than offset by lower revenues from TV and legacy broadband copper as well as lower revenues from customer installations
  - **Operating expenses** improved by 11.8% Q3 YoY driven by optimised support functions at TDC Group
- **Capital expenses** of DKK 646m in Q3, down by 32.0% Q3 YoY driven mainly by the investment peak in mobile in previous year
- TDC NET rolled out 23k **fibre homes passed** in Q3 and now has a total fibre footprint of 460k homes passed
- In Q3, TDC NET was awarded the title of **best mobile experience** in the world according to a new survey by Tutela
- **Nuuday's EBITDA decreased by 3.5% in Q3 YoY but** grew significantly QoQ fuelled by the stabilisation of our business, and continued cost reduction.
  - **Revenue increased by 0.4% Q3 YoY**, driven by a strong performance in Consumer mobile, which increased by 5.2%. This led to the first YoY increase in service revenue in several years, reflecting strengthening mobile performance and continued stabilisation of our broadband base as we expand into fibre areas.
  - **Gross profit decreased by 4.7% Q3 YoY** but remained stable compared with Q2 2021, with margin pressure continuing from DSL to fibre migration.

- **Operating expenses decreased by 5.6% Q3 YoY**, driven by reductions in personnel expenses along with savings on IT and external spending.
- **Capital expenditure decreased by 7.5% in Q3 YoY**, achieved through fewer TV set-top box replacements, high modem refurbishment levels, and lower IT investments.
- **Nuuday maintained its position as market leader.** In Q3 Nuuday launched on third party networks representing approx. 750k addresses
- **Nuuday continued to migrate customers from legacy to future proof technologies with approx. 73.7% of RGUs 'future proof'**

#### **Conference call details**

A conference call will be held on 05 November 2021 at 14:30 CET.

Presentation material will be available prior to the conference call on [www.tdcgroup.com](http://www.tdcgroup.com)

Dial-in details: +45 32 72 51 67 - Meeting ID: 860 676 939#

Webcast: [https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_MDAzYTRiZTItMjBjZC00NjA1LTk5MzQtNzRiMjUyMjdhMjMz%40thread.v2/0?context=%7b%22Tid%22%3a%22e8dcf6e6-3acc-4af9-9cb2-77f688cb688b%22%2c%22Oid%22%3a%22e3bc77b8-3126-4e3f-b136-3297ef0a91d3%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_MDAzYTRiZTItMjBjZC00NjA1LTk5MzQtNzRiMjUyMjdhMjMz%40thread.v2/0?context=%7b%22Tid%22%3a%22e8dcf6e6-3acc-4af9-9cb2-77f688cb688b%22%2c%22Oid%22%3a%22e3bc77b8-3126-4e3f-b136-3297ef0a91d3%22%7d)

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*This notification is made by Klaus Rose, Senior Treasury Analyst at TDC A/S.*

#### **TDC tickers**

Reuters TDC.CO.

Bloomberg TDC DC.