



PRESS RELEASE

COFACE SA launches a tender offer to repurchase up to a maximum acceptance amount of €150,000,000 of its €380,000,000 Guaranteed Subordinated 4.125 per cent. Notes due 27 March 2024 issued by COFACE SA in 2014 (ISIN: FR0011805803)

Paris, 21 February 2022 – 11.00

COFACE SA (the "**Company**") is launching today a tender offer (the "**Tender Offer**") to repurchase up to a maximum acceptance amount of €150,000,000 in aggregate principal amount of its €380,000,000 Guaranteed Subordinated 4.125 per cent. Notes due 27 March 2024 unconditionally and irrevocably guaranteed on a subordinated basis by Compagnie française d'assurance pour le commerce extérieur (ISIN: FR0011805803) (the "**Notes**"). The Notes are admitted to trading on the regulated market of Euronext Paris.

The Company is also announcing its intention to issue euro-denominated fixed rate tier 2 notes (the "**New Notes**"). The pricing of the New Notes is expected to occur on or about 28 February 2022.

The Tender Offer will be open during the period from 21 February 2022 to 16:00 hours CET on 25 February 2022. The results are expected to be announced on 28 February 2022.

Disclaimer

This announcement does not constitute an invitation to participate in the Tender Offer in or from any jurisdiction in or from which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.

Tenders of Notes for purchase pursuant to the Tender Offer will not be accepted from qualifying holders in any circumstances in which such offer or solicitation is unlawful. The Company does not make any recommendation as to whether or not qualifying holders should participate in the Tender Offer.

United States

The Tender Offer is not being made and will not be made directly or indirectly in or into, to owners of Notes who are located in the United States as defined in Regulation S of the U.S. Securities Act of 1933, as amended (the "**Securities Act**") or to U.S. Persons as defined in Regulation S of the Securities Act (each a "**U.S. Person**") and such Notes may not be tendered in the Tender Offer by any such use, means, instrumentality or facility from or within the United States, by persons located or resident in the United States or by U.S. Persons. Accordingly, copies of this document are not being, and must not be, directly or indirectly, mailed or otherwise transmitted, distributed or forwarded in or into the United States or to any such person. Any purported offer to sell in response to the Tender Offer resulting directly or indirectly from a violation of these restrictions will be invalid, and offers to sell made by a person located or resident in the United States or any agent, fiduciary or other intermediary acting on a non-discretionary basis for a principal giving instructions from within the United States or any U.S. Person will not be accepted.



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FINANCIAL CALENDAR 2021/2022

(subject to change)

Q1-2022 results: 28 April 2022 (after market close)

Annual General Shareholders' Meeting 2021: 17 May 2022

H1-2022 results: 28 July 2022 (after market close)

9M-2022 results: 27 October 2022 (after market close)

FINANCIAL INFORMATION

This press release, as well as COFACE SA's integral regulatory information, can be found on the Group's website:

<http://www.coface.com/Investors>

For regulated information on Alternative Performance Measures (APM), please refer to our Interim Financial Report for S1-2021 and our [2020 Universal Registration Document](#) (see part 3.7 "Key financial performance indicators")

COFACE: FOR TRADE

With 75 years of experience and the most extensive international network, Coface is a leader in trade credit insurance and adjacent specialty services, including Factoring, Single Risk insurance, Bonding and Information services. Coface's experts work to the beat of the global economy, helping ~50,000 clients build successful, growing, and dynamic businesses across the world. Coface helps companies in their credit decisions. The Group's services and solutions strengthen their ability to sell by protecting them against the risks of non-payment in their domestic and export markets. In 2021, Coface employed ~4,538 people and registered a turnover of €1.57 billion.

www.coface.com

COFACE SA is quoted in Compartment A of Euronext Paris
Code ISIN: FR0010667147 / Mnémonique : COFA



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