

Coop Pank Group

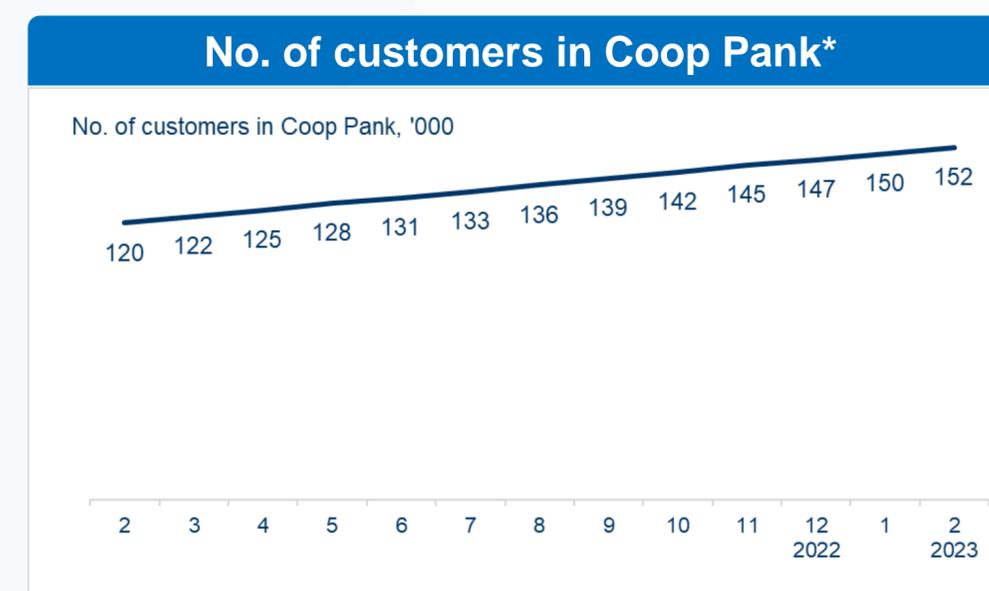
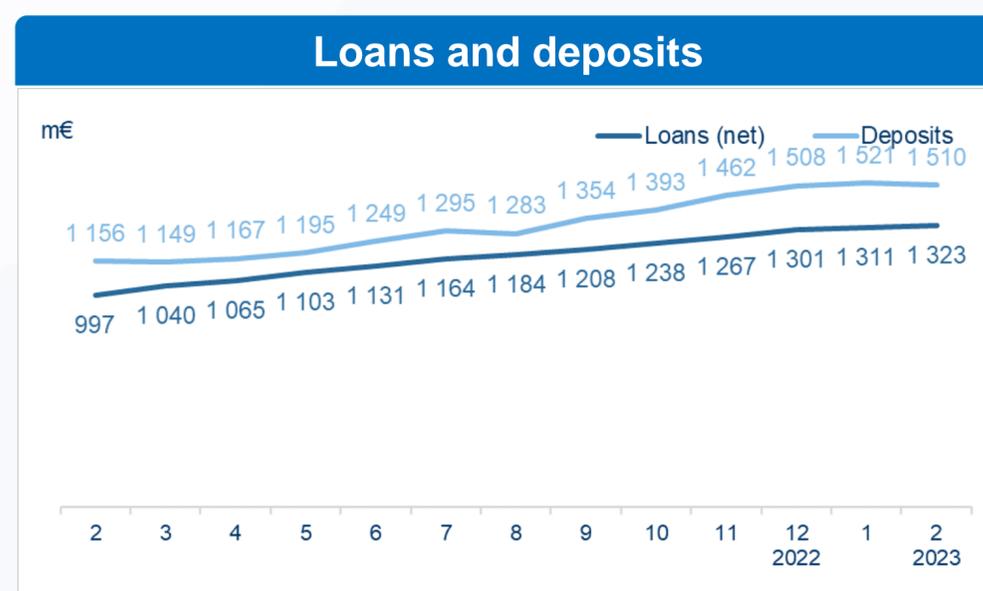
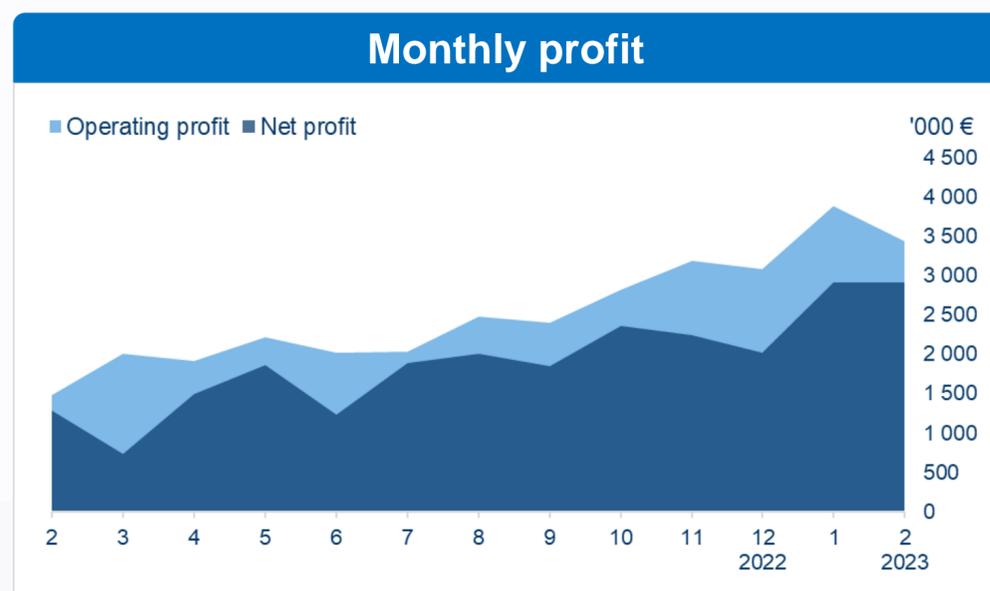
Unaudited financial results for February 2023

13.03.2023

February: Moderate growth and strong profit

Coop Pank Group	Month		Year-to-Date			
	02.23	01.23	02.23	02.22	Difference YoY	
Net operating income ('000 €)	6 071	6 275	12 347	7 381	+4 965	+67%
Interest	5 654	5 916	11 570	6 807	+4 763	+70%
Service fee and commissions	337	310	647	520	+127	+24%
Other	80	49	130	53	+76	+142%
Operating expenses	2 627	2 386	5 013	4 092	+921	+23%
Payroll expenses	1 601	1 427	3 028	2 317	+711	+31%
Other expenses	1 026	959	1 985	1 774	+211	+12%
Operating profit	3 444	3 890	7 334	3 290	+4 044	+123%
Financial assets impairment losses	220	651	871	277	+594	+215%
Profit before income tax	3 224	3 238	6 463	3 013	+3 450	+115%
Income tax	312	330	642	244	+398	
Net profit	2 912	2 909	5 820	2 769	+3 052	+110%
Return on equity (ROE)	24,6%	22,6%	23,5%	15,1%	+8,4pp	
Cost / income ratio (CIR)	43%	38%	41%	55%	-14,8pp	
Net interest margin (NIM)	4,3%	4,1%	4,2%	3,3%	+0,9pp	
Cost of financing	1,4%	1,3%	1,4%	0,5%	+0,8pp	
No. of customers in Coop Pank ('000)	152,2	149,8	152,2	119,7	+32,5	+27%
Net loan portfolio (m€)	1 323	1 311	1 323	997	+326,0	+33%
Deposits and loans received	1 510	1 521	1 510	1 156	+353,7	+31%
Equity	155	152	155	115	+40,3	+35%

- In February net operating income was 6.1 m€ and net profit 2.9 m€ which was best monthly result. Net profit growth was 2.2 times compared to February 2022.
- Monthly ROE was 24.6% and cost-income ratio 43%.
- Quality of loan portfolio remains high and loan provisions were significantly lower than historical average..
- Interest rates are rising on loan side and on deposit side as well.
- Net loan portfolio increased by 12 m€ M-o-M. Home loans increased by +8 m€, business loans +2 m€, leasing +1 m€ and consumer loans +1 m€. In total portfolio has increased by 33% Y-o-Y.
- Deposits decreased by -11 m€ M-o-M. Deposits from business clients decreased by -15 m€, deposits from private clients increased by +7 m€. Volume of foreign deposits decreased by more than -3 m€. Y-o-Y growth of deposits was +31%.
- Coop Pank customer base grew by 2 300, number of active clients grew by 1 800 clients.



* Coop Pank customer – a customer holding at least one opened bank account