



Press release

Delen Private Bank acquires Nobel Vermogensbeheer in the Netherlands

Antwerp, 16 September 2019

Delen Private Bank acquires Nobel Vermogensbeheer, an independent asset manager in the Netherlands. The asset deal strengthens the bank's presence in the Netherlands, where it operates under the name Oyens & Van Eeghen.

Nobel Vermogensbeheer and Oyens & Van Eeghen will join forces under the name Oyens & Van Eeghen. Delen Private Bank takes over the clients and employees of Nobel Vermogensbeheer. They will be integrated into Oyens & Van Eeghen in the course of the next few months. On August 31st 2019, assets under management at Nobel Vermogensbeheer amounted to more than 260 million euros.

The acquisition of Nobel Vermogensbeheer fits within the growth strategy of Delen Private Bank in the Netherlands. "We have been present in the Netherlands since 2015, through the acquisition of Oyens & Van Eeghen", says Frederik Baert, Managing Director of Oyens & Van Eeghen. "We successfully implemented the Delen Private Bank model. This resulted in an increase in the number of clients. Today, Oyens & Van Eeghen has four offices. With the acquisition of Nobel Vermogensbeheer, we are stepping up our efforts once again. We do this in the typical Delen way: well-considered, cautious and with respect for clients and employees."

According to Bart Tishauser, Managing Director of Nobel Vermogensbeheer, the takeover also brings extra comfort and expertise to the clients. "Nobel Vermogensbeheer is synonym for a distinctive personalized service. We recognize our DNA – integrity, modesty and professionalism – in the values of Delen Private Bank and Oyens & Van Eeghen. Thanks to the scaling-up, we will be able to serve our clients even better, thanks to the extensive asset management and estate planning departments and innovative digital solutions".

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About Delen Private Bank

Delen Private Bank was founded in Antwerp in 1936 by the Delen family. Gradually, the exchange agent grew into a renowned niche player in private banking. On June 30th 2019, the Delen Group's assets under management amounted to more than 41 billion euros, while its consolidated equity amounted to 741.6 million euros. The bank specialises in discretionary asset management and estate planning. The bank relies on two stable shareholders: the Delen family and the listed group Ackermans & van Haaren. Some 380 people work in Belgium. Its Dutch branch Oyens & Van Eeghen is growing steadily, with offices in Amsterdam, Den Bosch, Heerenveen and Valkenburg. In addition, Delen Private Bank has a subsidiary in the United Kingdom and in Luxembourg.

About Nobel Vermogensbeheer

Nobel Vermogensbeheer is an independent specialised Dutch asset manager with an office in Amsterdam. Protection and sustainable growth of assets are at the heart of their personal services. With an experienced team of specialists, it has more than 260 million euros (as per August 31st 2019) under management for individuals, entrepreneurs and families.

Press contact:

Eva Noels

eva.noels@delen.be

+32 (0)3 244 56 71 or +32 (0)4 72 76 07 54

Katrien Feyen

katrien.feyen@delen.be

+32 (0)3 244 55 68 or +32 (0)4 95 25 07 82

More information

www.nobelvermogensbeheer.nl

www.oyens.com

www.delen.be

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