



Press Release

## Acquisition of Majority Stake in Refresco by KKR completed

Rotterdam, The Netherlands – July 13, 2022 – Refresco Group B.V. (“Refresco” or “the Company”), the global independent beverage solutions provider for Global, National and Emerging (GNE) brands, and retailers in Europe and North America, today announces that the acquisition of a majority stake in Refresco by KKR has been completed, following the receipt of regulatory approvals from the competition authorities.

On February 22, 2022, Refresco and KKR announced that they had entered into a definitive agreement for KKR to acquire a majority stake in the Company, with Refresco’s existing investors, PAI Partners and British Columbia Investment Management Corporation (“BCI”), maintaining a significant minority position.

Hans Roelofs, CEO, Refresco: “I am excited to start the next chapter in the development of our company, with KKR as our new majority owner. We will continue to execute our strategy, focused on growing alongside our customers and expanding into new categories and geographies. We look forward to leveraging KKR’s capabilities, operational expertise and commitment to sustainability to further strengthen our position and achieve our vision of ‘Our Drinks On Every Table’.”

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### About Refresco

Refresco is the global independent beverage solutions provider for Global, National and Emerging brands, and retailers with production in Europe and North America. The company has full year volumes and revenue of circa 12 billion liters and circa €4.1 billion, respectively. Refresco offers an extensive range of product and packaging combinations from 100% fruit juices to carbonated soft drinks and mineral waters in carton, PET, Aseptic PET, cans and glass. Focused on innovation, Refresco continuously searches for new and alternative ways to improve the quality of its products and packaging combinations in line with consumer and customer demand, environmental responsibilities and market demand. Refresco is headquartered in Rotterdam, the Netherlands and has more than 13,000 employees. [www.refresco.com](http://www.refresco.com)

### About KKR

KKR is a leading global investment firm that offers alternative asset management as well as capital markets and insurance solutions. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and supporting growth in its portfolio companies and communities. KKR sponsors investment funds that invest in private equity, credit and real assets and has strategic partners that manage hedge funds. KKR's insurance subsidiaries offer retirement, life and reinsurance products under the management of Global Atlantic Financial Group. References to KKR's investments may include the activities of its sponsored funds and insurance subsidiaries. For additional information about KKR & Co. Inc. (NYSE: KKR), please visit KKR's website at [www.kkr.com](http://www.kkr.com) and on Twitter @KKR\_Co.

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