



**LINAS AB**  
**INTERIM CONSOLIDATED**  
**FINANCIAL STATEMENTS**  
**OF THE THREE MONTHS OF 2021**

**2021 03 31**



**Linās AB**  
**Company code 147689083**  
**S. Kerbedžio 23, Panevezys**

May 31, 2021

Following Art. 14 of the Law on Securities of the Republic of Lithuania and the Regulations for Drawing-up and Submission of the Periodic and the Additional Information issued by the Board of Lithuanian Bank, we, Vilita Skersienė, Director of Linas AB, and Egidijus Mikeliūnas, Head of finance dept. of Linas AB hereby confirm that to our best knowledge interim consolidated three months financial statements of year 2021 of Linas AB Group of companies were drawn following the International Financial Reporting Standards adopted for use in the European Union, and present the fair and accurate status of the consolidated assets, liabilities, financial condition and profit or loss and money flows of the Linas AB Group of companies.

Interim consolidated financial statements were not audited, consolidated interim report was not evaluated by the auditors.

Director Linas AB

A handwritten signature in blue ink, appearing to be "V. Skersienė", written over a faint blue circular stamp.

Vilita Skersienė

Head of finance dept. Linas AB

A handwritten signature in blue ink, appearing to be "E. Mikeliūnas", written over a faint blue circular stamp.

Egidijus Mikeliūnas

## **SUMMARY**

Consolidated Statement of Financial Position .....	3
Consolidated Statement of Profit or Loss and Other Comprehensive Income ...	5
Consolidated Statement of Changes in Equity.....	6
Consolidated Statement of Cash Flows .....	7
Explanatory Memorandum .....	8

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

Formulated according to TFAS, not audited

Current period 01 01 2021 - 31 03 2021

EUR

Article No.	Article	2021-03-31	2020-12-31
	<b>Assets</b>		
<b>A.</b>	<b>Fixed assets</b>	<b>3,083,483</b>	<b>3,105,611</b>
<b>1.</b>	<b>Intangible assets</b>	<b>79,934</b>	<b>77,384</b>
1.1.	Assets arising from development	0	0
1.2.	Goodwill	0	0
1.3.	Software	79,934	77,384
1.4.	Concessions, patents, licenses, trademarks and similar rights	0	0
1.5.	Other intangible assets	0	0
1.6.	Advance payments	0	0
<b>2.</b>	<b>Tangible assets</b>	<b>1,599,370</b>	<b>1,628,932</b>
2.1.	Land	0	0
2.2.	Buildings and structures	1,141,479	1,168,026
2.3.	Machinery and plant	11,095	8,319
2.4.	Vehicles	59,480	63,645
2.5.	Other equipment, fittings and tools	13,415	13,598
2.6.	Investment property	373,901	373,901
2.6.1.	Land	373,901	373,901
2.6.2.	Buildings	0	0
2.7.	Advance payments and tangible assets under construction (production)	0	1,443
<b>3.</b>	<b>Financial assets</b>	<b>1,404,168</b>	<b>1,399,284</b>
3.1.	Shares in entities of the entities group	0	0
3.2.	Loans to entities of the entities group	0	0
3.3.	Amounts receivable from entities of the entities group	0	0
3.4.	Shares in associated entities	0	0
3.5.	Loans to associated entities	1,397,016	1,388,234
3.6.	Amounts receivable from the associated entities	6,862	10,760
3.7.	Long-term investments	290	290
3.8.	Amounts receivable after one year	0	0
3.9.	Other financial assets	0	0
<b>4.</b>	<b>Other fixed assets</b>	<b>11</b>	<b>11</b>
4.1.	Assets of the deferred tax on profit	11	11
4.2.	Biological assets	0	0
4.3.	Other assets	0	0
<b>B.</b>	<b>Current assets</b>	<b>9,310,170</b>	<b>8,536,267</b>
<b>1.</b>	<b>Stocks</b>	<b>4,516,090</b>	<b>4,505,467</b>
1.1.	Raw materials, materials ir consumables	2,426,982	2,166,354
1.2.	Production and work in progress	20,238	16,078
1.3.	Finished goods	1,964,638	2,020,272
1.4.	Goods for resale	4,210	927
1.5.	Biological assets	0	0
1.6.	Fixed tangible assets held for sale	0	60,000
1.7.	Advance payments	100,022	241,837
<b>2.</b>	<b>Amounts receivable within one year</b>	<b>1,328,785</b>	<b>1,158,117</b>
2.1.	Trade debtors	1,219,191	1,041,291
2.2.	Amounts owed by entities of the entities group	0	0
2.3.	Amounts owed by associates entities	0	0
2.4.	Other debtors	109,594	116,826
<b>3.</b>	<b>Short-term investments</b>	<b>0</b>	<b>0</b>
3.1.	Shares in entities of the entities group	0	0
3.2.	Other investments	0	0
<b>4.</b>	<b>Cash and cash equivalents</b>	<b>3,465,295</b>	<b>2,872,683</b>
<b>C.</b>	<b>Prepayments and accrued income</b>	<b>23,078</b>	<b>25,930</b>
	<b>Total assets</b>	<b>12,416,731</b>	<b>11,667,808</b>

Article No.	Article	2021-03-31	2020-12-31
	<b>Equity and liabilities</b>		
<b>D.</b>	<b>Equity</b>	<b>9,117,915</b>	<b>8,691,115</b>
<b>1.</b>	<b>Capital</b>	<b>6,926,307</b>	<b>6,787,724</b>
1.1.	Authorised (subscribed) or primary capital	6,971,307	6,971,307
1.2.	Subscribed capital unpaid (-)	0	0
1.3.	Own shares (-)	(45,000)	(183,583)
<b>2.</b>	<b>Share premium account</b>	<b>0</b>	<b>0</b>
<b>3.</b>	<b>Revaluation reserve</b>	<b>0</b>	<b>0</b>
<b>4.</b>	<b>Reserves</b>	<b>317,709</b>	<b>317,709</b>
4.1.	Compulsory reserve	53,280	53,280
4.2.	Reserve for acquiring own shares	264,429	264,429
4.3.	Other reserves	0	0
<b>5.</b>	<b>Retained profit (loss)</b>	<b>1,873,899</b>	<b>1,585,682</b>
5.1.	Profit (loss) for the reporting year	288,217	514,576
5.2.	Profit (loss) brought forward	1,585,682	1,071,106
<b>6.</b>	<b>Adjustments due to exchange rate change</b>	<b>0</b>	<b>0</b>
<b>7.</b>	<b>Non-controlled part</b>	<b>0</b>	<b>0</b>
<b>E.</b>	<b>Grants, subsidies</b>	<b>41,512</b>	<b>0</b>
<b>F.</b>	<b>Provisions</b>	<b>0</b>	<b>0</b>
1.	Provisions for pensions and similar obligations	0	0
2.	Provisions for taxation	0	0
3.	Other provisions	0	0
<b>G.</b>	<b>Amounts payable and other liabilities</b>	<b>3,247,123</b>	<b>2,966,511</b>
<b>1.</b>	<b>Amounts payable after one year and other long-term liabilities</b>	<b>1,379,655</b>	<b>1,379,655</b>
1.1.	Debenture loans	1,330,000	1,330,000
1.2.	Amounts owed to credit institutions	0	0
1.3.	Payments received on account	0	0
1.4.	Trade creditors	0	0
1.5.	Amounts payable under the bills and checks	0	0
1.6.	Amounts payable to the entities of the entities group	0	0
1.7.	Amounts payable to the associated entities	0	0
1.8.	Other amounts payable and long-term liabilities	49,655	49,655
<b>2.</b>	<b>Amounts payable within one year and other short-term liabilities</b>	<b>1,867,468</b>	<b>1,586,856</b>
2.1.	Debenture loans	0	0
2.2.	Amounts owed to credit institutions	88,421	132,632
2.3.	Payments received on account	152,796	65,993
2.4.	Trade creditors	1,177,381	1,042,546
2.5.	Amounts payable under the bills and checks	0	0
2.6.	Amounts payable to the entities of the entities group	0	0
2.7.	Amounts payable to the associated entities	0	0
2.8.	Liabilities of tax on profit	47,804	47,804
2.9.	Liabilities related to employment relations	199,906	129,082
2.10.	Other amounts payable and short-term liabilities	201,160	168,799
<b>H.</b>	<b>Accruals and deferred income</b>	<b>10,181</b>	<b>10,181</b>
	<b>Total equity and liabilities</b>	<b>12,416,731</b>	<b>11,667,808</b>

Director



Vilita Skersienė

Head of finance dept.



Egidijus Mikeliusas

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME**

Formulated according to TFAS, not audited

Current period 01 01 2020 - 30 09 2020

EUR

Article No.	Article	Q1 of 2021	Q1 of 2020
<b>1</b>	<b>Net turnover</b>	<b>3,878,050</b>	<b>3,315,219</b>
1 1	Income for sold goods	3,785,631	3,203,932
1 2	Income for sold services	92,419	111,287
<b>2</b>	<b>Cost of sales</b>	<b>(3,090,352)</b>	<b>(2,833,812)</b>
2 1	Cost price of sold production	(3,039,135)	(2,771,591)
2 2	Cost price of sold services	(51,217)	(62,221)
<b>4</b>	<b>GROSS PROFIT (LOSS)</b>	<b>787,698</b>	<b>481,407</b>
5	Selling expenses	(170,277)	(240,118)
6	General and administrative expenses	(381,529)	(369,475)
<b>7</b>	<b>Other operating results</b>	<b>35,252</b>	<b>82,777</b>
7 1	Income	196,226	336,736
7 2	Expenses	(160,974)	(253,959)
8	Income from investments to the shares of parent, subsidiaries and associated entities	0	0
9	Income from other long-term investments and loans	8,782	8,880
10	Other interest and similar income	6,978	4,597
11	The impairment of the financial assets and short-term investments	0	0
12	Interest and other similar expenses	(16,840)	(5,974)
<b>13</b>	<b>PROFIT (LOSS) BEFORE TAXATION</b>	<b>270,064</b>	<b>(37,906)</b>
14	Tax on profit	0	0
<b>17</b>	<b>NET PROFIT (LOSS)</b>	<b>270,064</b>	<b>(37,906)</b>
<b>18</b>	<b>Other comprehensive income</b>	<b>18,153</b>	<b>0</b>
<b>19</b>	<b>Earnings (loss) per share</b>	<b>(0,011)</b>	<b>(0,002)</b>

Director

Vilija Skersienė

Head of finance dept

Egidijus Mikeliūnas

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Current period 01 01 2021 - 31 03 2021

EUR

	Paid-up authorized capital	Additions to shares	Pro- prietary shares (-)	Revaluation reserve (results)		Law covered reserves		Other reserves	Profit (loss) brought forward	The influence of currency rate change	Not controlled part	Total
				Long- term tangible assets	Financial assets	Obligatory	Proprie- tary shares procure- ment					
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Remainder on 31 December, 2019</b>	<b>6,971,307</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>44,890</b>	<b>264,429</b>	<b>170,000</b>	<b>909,495</b>	<b>0</b>	<b>0</b>	<b>8,360,122</b>
Profit (loss) not recognised in the statement of profit or loss and other comprehensive income												0
Net profit (loss) of the reporting period									(37,906)			(37,906)
Share of profit allocated to dividends									(370,000)			(370,000)
Formed reserves												
Liquidates reserves								(170,000)	170,000			0
<b>Remainder on 31 March, 2020</b>	<b>6,971,307</b>	<b>0</b>	<b>(19,266)</b>	<b>0</b>	<b>0</b>	<b>44,890</b>	<b>264,429</b>	<b>0</b>	<b>671,590</b>	<b>0</b>	<b>0</b>	<b>7,932,950</b>
Profit (loss) not recognised in the statement of profit or loss and other comprehensive income												0
Net profit (loss) of the reporting period									922,482			922,482
Share of profit allocated to dividends												
Own shares acquisition			(164,317)									(164,317)
Formed reserves						8,390			(8,390)			0
Liquidates reserves												0
<b>Remainder on 31 December, 2020</b>	<b>6,971,307</b>	<b>0</b>	<b>(183,583)</b>	<b>0</b>	<b>0</b>	<b>53,280</b>	<b>264,429</b>	<b>0</b>	<b>1,585,682</b>	<b>0</b>	<b>0</b>	<b>8,691,115</b>
Profit (loss) not recognised in the statement of profit or loss and other comprehensive income									18,153			18,153
Net profit (loss) of the reporting period									270,064			270,064
Share of profit allocated to dividends												
Own shares acquisition			138,583									138,583
Formed reserves												0
Liquidates reserves												0
<b>Remainder on 31 March, 2021</b>	<b>6,971,307</b>	<b>0</b>	<b>(45,000)</b>	<b>0</b>	<b>0</b>	<b>53,280</b>	<b>264,429</b>	<b>0</b>	<b>1,873,899</b>	<b>0</b>	<b>0</b>	<b>9,117,915</b>

Director



Vilita Skersienė

Head of finance dept



Egidijus Mikeliūnas

CONSOLIDATED STATEMENT OF CASH FLOWS

Current period 01 01 2021 - 31 03 2021

Formed in direct pattern, not audited

EUR

Article No	Articles	Q1 of 2021	Q1 of 2020
<b>I</b>	<b>Cash flows from operating activities</b>		
<b>I 1</b>	<b>Cash inflows of the reporting period (VAT included)</b>	<b>4,221,097</b>	<b>3,596,162</b>
I 1 1	Cash inflows from customers	4,173,854	3,539,425
I 1 2	Other inflows	47,243	56,737
<b>I 2</b>	<b>Cash outflows of the reporting period</b>	<b>(3,730,930)</b>	<b>(3,514,999)</b>
I 2 1	Cash paid to suppliers of raw materials, goods and services (VAT included)	(3,382,599)	(3,044,139)
I 2 2	Cash outflows related to employment relations	(329,183)	(397,440)
I 2 3	Taxes paid into the budget	(5,345)	(36)
I 2 4	Other payments	(13,803)	(73,384)
	<b>Net cash flows from operating activities</b>	<b>490,167</b>	<b>81,163</b>
<b>II</b>	<b>Cash flows from investing activities</b>		
II 1	Acquisition of fixed assets (excluding investments)	(8,802)	(2,199)
II 2	Disposal of fixed assets (excluding investments)	0	0
II 3	Acquisition of long-term investments	0	0
II 4	Disposal of long-term investments	0	0
II 5	Loans granted	0	0
II 6	Loans recovered	0	0
II 7	Dividends received	0	0
II 8	Interest received for loans granted and investment	0	0
II 9	Other increases in cash flows from investing activities	0	0
II 10	Other decreases in cash flows from investing activities	0	0
	<b>Net cash flows from investing activities</b>	<b>(8,802)</b>	<b>(2,199)</b>
<b>III</b>	<b>Cash flows from financing activities</b>		
III 1	Cash flows related to entity's owners	156,736	(19,266)
III 1 1	Issue of shares	0	0
III 1 2	Owner's contributions to cover losses	0	0
III 1 3	Purchase of own shares	156,736	(19,266)
III 1 4	Dividends paid	0	0
III 2	Cash flows related to other financing sources	(46,308)	(47,897)
III 2 1	Increase in financial debts	0	0
III 2 1 1	Loans received from credit institutions	0	0
III 2 1 2	Loans received from associated and third parties	0	0
III 2 1 3	Issue of bonds	0	0
III 2 2	Decrease in financial debts	(46,308)	(47,897)
III 2 2 1	Loans returned to credit institutions	(44,211)	(44,211)
III 2 2 2	Loans returned to associated and third parties	0	0
III 2 2 3	Redemption of bonds	0	0
III 2 2 4	Interest paid	(2,097)	(3,686)
III 2 2 5	Finance leases payments	0	0
III 2 3	Interests received for bank accounts	0	0
III 2 4	Increase in other liabilities of the entity	0	0
III 2 5	Decrease in other liabilities of the entity	0	0
III 3	Other increases in cash flows from financing activities	100	94
III 4	Other decreases in cash flows from financing activities	(14)	0
	<b>Net cash flows from financing activities</b>	<b>110,514</b>	<b>(67,069)</b>
<b>IV</b>	<b>Adjustments due to exchange rates on the balance of cash and cash equivalents</b>	<b>733</b>	<b>2,002</b>
<b>V</b>	<b>Increase (decrease) of net's cash flows</b>	<b>592,612</b>	<b>13,897</b>
<b>VI</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>2,872,683</b>	<b>381,447</b>
<b>VII</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>3,465,295</b>	<b>395,346</b>

Director



Vilita Skersienė

Head of finance dept



Egidijus Mikeliūnas

## EXPLANATORY MEMORANDUM OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

31 March, 2021

### 1. General

The Linas company was launched in 1957. A public limited company Linas (further called the Company) was registered on 8 March, 1993, the number of registration is 003429, registration code 147689083, the data are stored with the Register of Legal Entities. The Company is the company of limited property liability Address: S Kerbedzio Street 23, Panevezys; LT-35114 Telephone (370-45) 506100, fax (370-45) 506345 E-mail address: office@linas.lt; web page: www.linas.lt.

As of 31<sup>th</sup> of March, 2021, the Linas AB group of companies (further called as the Group) consisted of holding company Linas AB and it's affiliated company UAB Lino apdaila. UAB Lino apdaila was registered on May 23, 2008 at Legal entity register, registration No 114552, company code 301733421. Affiliated company is registered at address S. Kerbedzio Street 23, Panevezys AB Linas own 100 % of affiliated company shares

The shares of Linas AB are included into the current sales list of AB NASDAQ OMX Vilnius.

Authorized capital of Linas AB is 6,971,307.10 Eur, it is divided into 24,038,990 ordinary registered shares the nominal value of which is 0.29 Eur, there are no issued and not paid shares. There were no changes in authorized capital during accounting period.

The Company and its affiliated company do not have subsidiaries and representatives.

On 31<sup>th</sup> of March, 2021 the average number of listed employees of the Group was 116, on 31<sup>th</sup> of March, 2020 – 110 employees.

We assume that the global Covid 19 pandemic has an indirect positive impact on the Group, as the demand for natural fibers has increased and supply chains being shortened.

The Group's main activity is the production and sale of textiles. The main activities of the public limited liability company "Linus" are trading in linen textiles and provision of services; other activities carried out by the Company are the management of financial assets (shares and granted loans), heat supply, rental of property, revenues from accounting and administration services. The activities of UAB "Lino apdaila" are the provision of textile production services, i.e. textile production sewing services.

AB "Linus" Group of company supplies services from yarns preparation for dyeing till the presentation of final product to the customer.

AB "Linus" Group of company weaves natural, dyed, printed, two-ply, jacquard linen and half linen fabrics, sews home textile items and garments

The exclusivity of the company is that produced linen products are natural, ecological and long-lived. Company accepts individual orders to suit customers' demand, which require exclusivity, and stock collection to the customers who requires quick delivery terms.

The main incomes of Group of companies of 3 months of year 2021 were received from textile items sales activities and the services of textile items production.

During the 3 months of year 2021 the Group ordered to produce or to treat technologically: linen and tow yarns – 20 tons (3 months of year 2020 – 18 tons); raw fabrics – 198 thousand mtrs (3 months of year 2020 – 172 thousand mtrs); ready-made fabrics – 561 thousand mtrs (3 months of year 2020 – 429 thousand mtrs) 20 % of all produced fabrics were used for sewn items during 3 months of year 2021 (3 months of year 2020 – 19 %).

During 3 months of year 2021 the Group produced 208 thousand pcs sewn items (during 3 months of year 2020 – 361 thousand pcs), using 118 thousand mtrs of ready-made fabrics (during 3 months of year 2020 – 99 thousand mtrs).

The volume of exports during 3 months of 2021 was 75.05 % of the total product sales.

Linus AB group of companies sold linen textile goods and services for 3.878 thousand Eur during the 3 months of 2021. Comparing to the 3 months of 2020 the volume of sales increased by 563 thousand Eur or about 17 %.

During three months of 2021 the Group received 270 thousand Eur profit before taxation, the result of the same period of 2020 was 37.2 thousand Eur losses. Profit of the Group increased due to optimized costs.

During three quarters of year 2021 the Group's operating results compared to 2020 during the same period was due to increased volumes of sales.

145 thousand Eur credit sum is granted to the Company acc to the account lending contract which was signed between the bank and AB "Linus" on 2012 04 10. Company's reserves, the balancing value of which are 1 448 thousand Eur acc to the mortgage sheets, are mortgaged for the credit sum UAB "Lino apdaila" is guarantee for all credit sum and term to ensure credit sum The validation term of account credit contract is till March 31, 2023. Alternate interests are paid for used credit, which are accounted as three months term Eur EURIBOR plus bank margin.

Acc. to the financial obligations limit contract signed between the bank and AB "Linus" on 07 10 2013, the credit of 290 thousand Eur is granted to the Company, for which company resources are mortgaged with the latest mortgage, the balance value of which acc. to the mortgage sheets are 1 448 thousand Eur. For the insurance of credit sum the warranty for all credit sum and term is received from UAB "Lino apdaila". The validation term of the financial obligations limit contract is till September 30, 2021. Alternate interests are paid for used credit, which are accounted as six months term Eur EURIBOR plus bank margin.

According to the credit agreement, concluded on 26 09 2016 between the bank and Linus AB, the credit, amounting to EUR 840 thousand, was granted to the Company. In order to ensure the performance of the Company's obligations to the bank the maximum mortgage agreement was concluded, according to which the immovable property of Linus AB is mortgaged and surety ship of Lino Apdaila UAB is granted for the entire amount and period of credit The time period of the credit agreement is till 15 September 2021. Alternate interests are paid for used credit, which are accounted as six months term Eur EURIBOR plus bank margin.

Only significant information is presented in this explanatory memorandum which reflects accounting period economic operations and economic events which have the impact on financial state and results of the Group's accounting period. Data presented in interim financial statements and explanatory memorandum are corresponding International Financial Reporting Standards (IFRS) which are accepted to apply in the European Union (there are no deviation from international standards).

## **2. Accounting policy**

The Group executes accounting and prepares financial statements in accordance with the legal provisions of bookkeeping and accounting, and financial reporting of the Republic of Lithuania, as well as other relevant provisions, including International Financial Reporting Standards (IFRS) which are accepted to apply in the European Union (EU).

Accounting policy was not changed during the interim accounting period. The same accounting guidelines, accounting methods and rules are the same for interim financial statements as for annual financial statements.

## **3. Notes of the memorandum**

3.1. The information about the changes Group's long-term intangible assets and long-term tangible assets is presented in tables 1 and 2;

3.2. The status of the investment property during the reporting period is presented in table 2 "Changes of investment property";

3.3. Usual business income of the Group comprises the revenues generated by the sale of the products, i.e. fabrics, sewn items, yarn; by provision of production manufacturing services The information about textiles items production business branches and geographical areas segments

disclosed in tables 3 and 4 It is impossible to attribute property and liabilities of the Group to abstracted segments;

3.4. The information on Group's selling, general and administration expenses (Table 5 "Selling expenses, general and administration expenses");

3.5. The information on the cost and revenues of other activity of the Group (Table 6 "Other activity");

3.6. Financial and investment activity of the Group, revenues and costs shown by material items in table 7 "Financial and investment activity";

3.7. Basic the profit for one share is calculated dividing net profit (loss) of period in weighted average of ordinary shares issued during the period. The Group hasn't potentially converting ordinary shares, so the diluted profit attributed to one share correspond the basic profit which is given for one share. The information about the profit which is given for one share is presented in table (Table 8 "Earnings (loss) per share");

3.8. The monetary assets and liabilities items were converted into Eur at the currency rate of the balance making date ;

3.9. Important events after the last day of interim financial period:

On 30 April 2021 the general meeting of shareholders was confirmed:

- Audited consolidated annual financial statements of AB Linas for 2020, prepared in accordance with (IFRS) adopted by EU and approved the financial statements for 2020, and consolidated annual report.
- Company's profit (loss) allocation of year 2020
- Company's remuneration report for 2020. Re-elected the members of the Supervisory Board and the Audit Committee, and approves a new version of the Audit Committee regulations.

Repeated Annual General Meeting of Shareholders dated on 25 May 2021:

- To consider of having the Company's shares removed from NASDAQ OMX Vilnius stock exchange and suspension of public offer of shares.
- To authorize the head of the Company - the Director with the right to sub-delegate to another person, after the implementation of the official offer, to submit to the supervisory authority a request and other documents necessary for the decision to cease to consider the Company as the issuer.
- To approve UAB "Verslo dizainas" (code 302529076) as a legal person which will submit the official offer for the purchase of shares of the Company.

Table 1

CHANGES OF LONG-TERM INTANGIBLE ASSETS

EUR

Indicators	Assets arising from development	Goodwill	Software	Concessions, patents, licenses, trademarks and similar rights	Other intangible assets	Advance payments	Total
<b>Residual value at the end of previous financial year</b>			77,384				77,384
<b>a) Procurement cost price of fixed intangible assets</b>							
<b>At the end of previous financial year</b>			141,634				141,634
<b>Changes of financial year</b>			3,300				3,300
· Procurement of assets			3,300				3,300
· Written-off property because of the accounting evaluation change (-)							
· Assets, transferred to other individuals and discarded (-)							
· Transcription from one article to another +/-(-)							
<b>At the end of interim accounting period</b>			144,934				144,934
<b>b) Amortization</b>							
<b>At the end of previous financial year</b>			64,250				64,250
<b>Changes of financial year</b>			750				750
· Written-off property because of the accounting evaluation change (-)							
· Financial year amortization			750				750
· Restorational records (-)							
· Assets, transferred to other individuals and discarded (-)							
· Transcription from one article to another +/-(-)							
<b>At the end of interim accounting period</b>			65,000				65,000
<b>c) Residual value at the end of interim accounting period (a) - (b)</b>			79,934				79,934

Table 2

CHANGES OF LONG-TERM TANGIBLE ASSETS

EUR

Indicators	Land	Buildings and structures	Machinery and plant	Vehicles	Other equipment, fittings and tools	Investment property	Advance payments and tangible assets under construction (production)	Total
<b>Residual value at the end of previous financial year</b>		1,168,026	8,319	63,645	13,598	373,901	1,443	1,628,932
<b>a) Procurement of cost price fixed tangible assets</b>		1,585,638	736,735	203,338	65,228	415,901	1,443	3,008,283
<b>At the end of previous financial year</b>								
<b>Changes of financial year</b>		0	4,200	0	1,193	0	1,443	3,950
· Procurement of assets			2,757		1,193			3,950
· Written-off property because of the accounting evaluation change (-)								
· Assets, transferred to other individuals and discarded (-)								
· Transcription to short-time assets +/-(-)								
· Transcription from one article to another +/-(-)			1,443				(1,443)	0
<b>At the end of interim accounting period</b>		1,585,638	740,935	203,338	66,421	415,901	0	3,012,233
<b>b) Revaluation</b>								
<b>At the end of previous financial year</b>								
<b>Changes of financial year</b>								
· Increase (decrease) of value +/-(-)								
· Assets, transferred to other individuals and discarded (-)								
· Transcription from one article to another +/-(-)								
<b>At the end of interim accounting period</b>								
<b>c) Depreciation (-)</b>								
<b>At the end of previous financial year</b>		417,612	728,416	139,692	51,630	0	0	1,337,350
<b>Changes of financial year</b>		26,547	1,424	4,166	1,376	0	0	33,513
· Written-off property because of the accounting evaluation change (-)								
· Depreciation of financial year		26,547	1,424	4,166	1,376	0	0	33,513
· Restorational records (-)								
· Assets, transferred to other individuals and discarded (-)								
· Transcription from one article to another +/-(-)								
<b>At the end of interim accounting period</b>		444,159	729,840	143,858	53,006	0	0	1,370,863
<b>d) Decrease of value</b>							0	
<b>At the end of previous financial year</b>		0	0	0	0	42,000		42,000
<b>Changes of financial year</b>								
· Decrease of value of financial year								
· Restoration records (-)								
· Assets, transferred to other individuals and discarded (-)								
· Transcription from one article to another +/-(-)								
<b>At the end of interim accounting period</b>		0	0	0	0	42,000		42,000
<b>e) Residual value at the end of interim accounting period (a) + (b) - (c) - (d)</b>		1,141,479	11,095	59,480	13,415	373,901	0	1,599,370

Table 3

INFORMATION ABOUT SEGMENTS OF TEXTILE PRODUCTS PRODUCTION BUSINESS

EUR

Indicators	Segments (production,goods,types of activity)								All enterprises	
	Fabrics		Sewn products		Yarns		Production services			
	Q1 of 2021	Q1 of 2020	Q1 of 2021	Q1 of 2020	Q1 of 2021	Q1 of 2020	Q1 of 2021	Q1 of 2020	Q1 of 2021	Q1 of 2020
Income	2 681 697	1 862 144	1 098 781	1 331 257	5 153	10 532	92 419	111 286	3 878 050	3 315 219
Cost price	2 167 970	1 544 432	865 803	1 211 585	5 363	17 592	51 216	60 203	3 090 352	2 833 812
Gross profit (losses)	513 727	317 712	232 978	119 672	(210)	(7 060)	41 203	51 083	787 698	481 407
Selling expenses, general and administrative expenses									551 806	609 593
Profit (losses) on main activity	513 727	317 712	232 978	119 672	-210	-7 060	41 203	51 083	235 892	(128 186)

Table 4

INFORMATION ABOUT GEOGRAPHICAL SEGMENTS OF TEXTILE ITEMS PRODUCTION

EUR

Indicators	Segments (regions)										All enterprises	
	Scandinavian countries		European countries		USA		Lithuania		Other countries			
	Q1 of 2021	Q1 of 2020	Q1 of 2021	Q1 of 2020	Q1 of 2021	Q1 of 2020	Q1 of 2021	Q1 of 2020	Q1 of 2021	Q1 of 2020	Q1 of 2021	Q1 of 2020
Income	828 334	515 555	1 505 345	1 466 311	162 695	153 306	967 270	716 381	414 406	463 666	3 878 050	3 315 219
Cost price	590 400	432 490	1 255 193	1 283 599	127 421	114 625	751 182	603 595	366 156	399 503	3 090 352	2 833 812
Gross profit (losses)	237 934	83 065	250 152	182 712	35 274	38 681	216 088	112 786	48 250	64 163	787 698	481 407
Selling expenses, general and administrative expenses											551 806	609 593
Profit (losses) on main activity	237 934	83 065	250 152	182 712	35 274	38 681	216 088	112 786	48 250	64 163	235 892	(128 186)

Table 5

**SELLING EXPENSES, GENERAL AND ADMINISTRATIVE EXPENSES**

EUR

Run No	Indicators	Q1 of 2021	Q1 of 2020
<b>1</b>	<b>Selling expenses</b>	<b>170,277</b>	<b>240,118</b>
1 1	Expenses on commissions	77,442	83,594
1 2	Expenses on transporting of sold production	(1,421)	19,869
1 3	Expenses on production advertising and fair	2,674	48,356
1 4	Expenses on sales number employees wage and other with employees related relations	70,019	67,446
1 5	Evaluate of customers creditworthiness and insurance costs of marketable credits	4,917	5,009
1 6	Other sales expenses	16,646	15,844
<b>2</b>	<b>General and administrative expenses</b>	<b>381,529</b>	<b>369,475</b>
2 1	Expenses related with employees wage and other with employees related relations	200,565	193,170
2 2	Rent, exploitation and repairing expenses	96,253	98,715
2 3	Expenses of security services	9,336	8,146
2 4	Expenses of deterioration and amortization of non-current asset	23,171	27,958
2 5	Expenses of info technologies	9,307	8,523
2 6	Connection expenses	1,653	3,462
2 7	Expenses of bank services	4,359	4,175
2 8	Legal services expenses	1,808	2,250
2 9	Expenses of support provided	1,137	638
2 10	Expenses of social guarantees, stated in collective agreement	11,318	5,520
2 11	Representation expenses	204	1,735
2 12	Expenses of activity tax	4,703	338
2 13	Low-value assets acquisition expenses	1,042	790
2 14	Expenses of impairment of assets	0	0
2 15	Various other general and administrative expenses	16,673	14,055
<b>3</b>	<b>TOTAL SELLING EXPENSES, GENERAL AND ADMINISTRATIVE EXPENSES</b>	<b>551,806</b>	<b>609,593</b>

Table 6

OTHER ACTIVITY

EUR

Run No	Indicators	Q1 of 2021	Q of 2020
<b>1</b>	<b>INCOME OF OTHER ACTIVITY - TOTAL</b> Specification of significant amount:	<b>196,226</b>	<b>336,736</b>
1 1	Gains on disposals of long-term assets	0	17,173
1 2	Income of various storages selling	9,835	123,241
1 3	Income of rent	29,522	51,229
1 4	Income for accounting and administration services	12,000	14,700
1 5	Income for thermal heating supply	144,868	130,335
1 6	Prepayments from customers written off in the financial statements	1	(45)
1 7	Various other non-typical activity income		103
<b>2</b>	<b>EXPENSES OF OTHER ACTIVITY - TOTAL</b> Specification of significant amount:	<b>160,974</b>	<b>253,959</b>
2 1	Losses on disposal of long-term assets	0	0
2 2	Net cost of sold various storages	10,751	106,998
2 3	Net cost of rent	10,936	23,841
2 4	Costs for accounting and administration services	18,564	14,507
2 5	Costs for thermal heating supply	120,723	108,613
2 6	Various other non-typical activity expenses	0	0
<b>3</b>	<b>RESULTS OF OTHER ACTIVITY (1-2)</b>	<b>35,252</b>	<b>82,777</b>

Table 7

FINANCIAL AND INVESTMENT ACTIVITY

EUR

Run No	Indicators	Q1 of 2021	Q1 of 2020
<b>1</b>	<b>FINANCIAL AND INVESTMENT ACTIVITY INCOME - TOTAL</b> Specification of significant amount:	<b>15,760</b>	<b>13,477</b>
1 1	Incomes of other long-term investments and loans	8,782	8,880
1 1 1	Income of other interests	8,782	8,880
1 1 2	Income of bank interests	0	0
1 2	Incomes of other interest or similar incomes	6,978	4,597
1 2 1	Fines and penalties for the drawn debts	0	0
1 2 2	Positive result of changes of currency exchange	6,978	4,597
<b>2</b>	<b>FINANCIAL AND INVESTMENT ACTIVITY EXPENSES - TOTAL</b> Specification of significant amount:	<b>16,840</b>	<b>5,974</b>
2 1	Costs of interest and other similar costs	16,840	5,974
2 1 1	Expenses of interest	11,935	3,686
2 1 2	Fines and delay fees	0	0
2 1 3	Negative result of changes of currency exchange	4,905	2,288
2 1 4	Expenses of other financial-investment activity	0	0
<b>3</b>	<b>FINANCIAL AND INVESTMENT ACTIVITY RESULT (1-2)</b>	<b>(1,080)</b>	<b>7,503</b>

Table 8

**EARNINGS (LOSS) PER SHARE**

Run No	Indicators	GROUP	
		Q1 of 2021	Q1 of 2020
1	Weighted average number of ordinary shares	24,038,990	24,038,990
2	Net profit (loss), in EUR	270,064	(37,906)
3	<b>Basic and diluted earnings (loss) per share, in EUR</b>	<b>(0,011)</b>	<b>(0,002)</b>