

Press release

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Dress

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Publication of a transparency notification

(in accordance with the Law of 2 May 2007 on disclosure of major holdings)

On 4 September 2023, NV Bekaert SA crossed the threshold of 5% upwards.

- · Reason for the notification: acquisition or disposal of voting securities or voting rights
- Notification by a parent undertaking or a controlling person
- Persons subject to the notification requirement:
 - o Stichting Administratiekantoor Bekaert, Chasséveld 1, 4811 DH Breda, Nederland
 - o NV Bekaert SA, Bekaertstraat 2, 8550 Zwevegem
- Date on which the threshold is crossed: 4 September 2023
- Threshold that is crossed: 5%
- Denominator: 55 877 772

· Notified Details:

| Voting rights | Previous notification | After the transaction | | | |
|--|--------------------------|-------------------------|--------------------------------|-------------------------|--------------------------|
| Holders of voting rights | Number of voting rights | Number of voting rights | | % of voting rights | |
| | | Linked to securities | Not linked to securities | Linked to securities | Not linked to securities |
| Stichting Administratiekantoor Bekaert | 18 142 767 | 17 779 247 | | 31.82% | |
| NV Bekaert SA | 2 308 142 | 2 800 090 | | 5.01% | |
| TOTAL | 20 450 909 | 20 579 337 | 0 | 36.83% | 0.00% |

Full chain of controlled undertakings through which the holding is effectively held: NV Bekaert SA
is controlled by Stichting Administratiekantoor Bekaert. Stichting Administratiekantoor Bekaert
is not controlled.

About Bekaert

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.