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18 July 2019

## **Provisional Notice of the Interim Result of the public exchange offer for Panalpina Shares Company Announcement No. 763**

On 13 May 2019 DSV A/S published a public exchange offer for all publicly held registered shares of Panalpina Welttransport (Holding) AG ("Offer").

Based on preliminary figures, up to the expiration of the Extended Main Offer Period on 17 July 2019, 4:00 p.m. CEST, a total of 20,965,054 Panalpina Shares have been tendered into the Offer, corresponding to 88.27% of all Panalpina Shares listed as of 17 July 2019, respectively 88.27% of the 23,750,000 Panalpina Shares that are the object of the Offer (success rate).

Reference is made to the descriptive release as required by Swiss law which is available to eligible persons at DSV's investor site ([investor.dsv.com](http://investor.dsv.com)) or via the following link <https://dsv.gcs-web.com/news-releases/news-release-details/panalpina-transaction>, or on the website of the Swiss Takeover Board via the link <http://takeover.ch/transactions/detail/nr/0726/lang/en>

The definitive notice of the interim result of the Offer will be published by DSV A/S on July 23, 2019.

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Yours sincerely,  
DSV A/S

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